

**Table 1—Key Statistical Indicators of the Food & Fiber Sector**

|                                                                   | Annual   |         |         | 2003    |         |         |         | 2004    |          |          | 2005 |
|-------------------------------------------------------------------|----------|---------|---------|---------|---------|---------|---------|---------|----------|----------|------|
|                                                                   | 2003     | 2004    | 2005    | III     | IV      | I       | II      | III     | IV       | I        |      |
| Prices received by farmers (1990-92=100)                          | 107      | 122     | --      | 108     | 114     | 116     | 127     | 122     | --       | --       | --   |
| Livestock & products                                              | 103      | 123     | --      | 105     | 115     | 114     | 131     | 128     | --       | --       | --   |
| Crops                                                             | 111      | 120     | --      | 111     | 114     | 118     | 123     | 116     | --       | --       | --   |
| Prices paid by farmers (1990-92=100)                              |          |         |         |         |         |         |         |         |          |          |      |
| Production items                                                  | 124      | 130     | --      | 124     | 126     | 127     | 132     | 131     | --       | --       | --   |
| Commodities and services, interest, taxes, and wage rates (PPITW) | 128      | 133     | --      | 127     | 129     | 131     | 134     | 134     | --       | --       | --   |
| Cash receipts (\$ bil.)                                           | 210.7    | 215.3   | --      | 52.5    | 62.7    | 47.3    | 49.0    | 55.2    | 63.8     | --       | --   |
| Livestock                                                         | 105.5    | 100.7   | --      | 27.2    | 26.5    | 22.6    | 24.3    | 26.8    | 27.0     | --       | --   |
| Crops                                                             | 105.2    | 114.6   | --      | 25.3    | 36.2    | 24.6    | 24.8    | 28.4    | 36.9     | --       | --   |
| Market basket (1982-84=100)                                       |          |         |         |         |         |         |         |         |          |          |      |
| Retail cost                                                       | 184      | 192     | --      | 185     | 185     | 192     | 192     | 192     | 192      | 195      |      |
| Farm value                                                        | 108      | 122     | --      | 109     | 109     | 122     | 122     | 122     | 122      | 125      |      |
| Spread                                                            | 225      | 229     | --      | 226     | 226     | 229     | 229     | 229     | 229      | 232      |      |
| Farm value/retail cost (%)                                        | 20       | 22      | --      | 21      | 21      | 22      | 22      | 22      | 22       | 23       |      |
| Retail prices (1982-84=100)                                       |          |         |         |         |         |         |         |         |          |          |      |
| All food                                                          | 180      | 187     | 192     | 180     | 183     | 184     | 186     | 187     | 190      | 191      |      |
| At home                                                           | 179      | 187     | 193     | 180     | 183     | 184     | 186     | 188     | 191      | 193      |      |
| Away from home                                                    | 182      | 187     | 192     | 183     | 184     | 186     | 187     | 188     | 189      | 191      |      |
| Agricultural exports (\$ bil.) <sup>1</sup>                       | 56.2     | 62.0    | 57.5    | 13.6    | 18.3    | 16.2    | 14.0    | 13.4    | 14.5     | 14.5     |      |
| Agricultural imports (\$ bil.) <sup>1</sup>                       | 45.7     | 52.5    | 55.5    | 11.1    | 12.6    | 13.2    | 13.2    | 13.5    | 13.8     | 13.8     |      |
| Commercial production                                             |          |         |         |         |         |         |         |         |          |          |      |
| Red meat (mil. lb.)                                               | 46,574   | 45,596  | 45,206  | 11,980  | 11,575  | 11,061  | 11,238  | 11,726  | 11,571   | 10,904   |      |
| Poultry (mil. lb.)                                                | 38,902   | 39,897  | 41,190  | 9,984   | 9,780   | 9,626   | 9,981   | 10,250  | 10,040   | 9,830    |      |
| Eggs (mil. doz.)                                                  | 7,273    | 7,404   | 7,495   | 1,823   | 1,858   | 1,816   | 1,843   | 1,865   | 1,880    | 1,845    |      |
| Milk (bil. lb.)                                                   | 170.3    | 170.1   | 172.6   | 41.7    | 41.5    | 42.7    | 43.7    | 41.7    | 42.0     | 43.3     |      |
| Consumption, per capita                                           |          |         |         |         |         |         |         |         |          |          |      |
| Red meat and poultry (lb.)                                        | 218.9    | 223.6   | 222.0   | 56.1    | 55.0    | 54.1    | 55.0    | 57.6    | 56.9     | 52.9     |      |
| Corn beginning stocks (mil. bu.) <sup>2</sup>                     | 1,086.7  | 913.6   | --      | --      | --      | --      | --      | --      | --       | --       |      |
| Corn use (mil. bu.) <sup>2</sup>                                  | 10,300.0 | --      | --      | --      | --      | --      | --      | --      | --       | --       |      |
| Prices <sup>3</sup>                                               |          |         |         |         |         |         |         |         |          |          |      |
| Choice steers--Neb. Direct (\$/cwt)                               | 84.69    | 85-87   | 83-89   | 83.07   | 99.38   | 82.16   | 88.15   | 83-85   | 86-92    | 82-88    |      |
| Barrows and gilts--IA, So. MN (\$/cwt)                            | 39.45    | 49-50   | 45-49   | 42.90   | 36.89   | 44.18   | 54.91   | 54-56   | 44-46    | 47-51    |      |
| Broilers--12-city (cents/lb.)                                     | 62.00    | 76-77   | 71-77   | 63.40   | 64.60   | 73.20   | 79.30   | 77-79   | 73-77    | 70-76    |      |
| Eggs--NY gr. A large (cents/doz.)                                 | 87.90    | 89-91   | 80-87   | 89.90   | 110.70  | 114.90  | 79.70   | 79-81   | 82-88    | 82-88    |      |
| Milk--all at plant (\$/cwt)                                       | 12.52    | 15.65-  | 12.90-  | 13.30   | 14.40   | 14.07   | 18.60   | 15.35-  | 14.60-   | 12.90-   |      |
|                                                                   |          | 15.85   | 13.90   |         |         |         |         | 15.65   | 15.20    | 13.80    |      |
| Wheat--KC HRW ordinary (\$/bu.)                                   | --       | --      | --      | 3.94    | 4.97    | 4.39    | 4.45    | --      | --       | --       |      |
| Corn--Chicago (\$/bu.)                                            | 2.40     | --      | --      | 2.30    | 2.37    | 2.83    | 3.05    | --      | --       | --       |      |
| Soybeans--Chicago (\$/bu.)                                        | 6.35     | --      | --      | 5.99    | 7.49    | 8.88    | 9.49    | --      | --       | --       |      |
| Cotton--avg. spot 41-34 (cents/lb)                                | 56.23    | --      | --      | 54.80   | 67.78   | 61.78   | 56.69   | --      | --       | --       |      |
|                                                                   | 1993     | 1994    | 1995    | 1996    | 1997    | 1998    | 1999    | 2000    | 2001     | 2002     |      |
| Farm real estate values <sup>4</sup>                              |          |         |         |         |         |         |         |         |          |          |      |
| Nominal (\$ per acre)                                             | 740      | 798     | 844     | 887     | 926     | 974     | 1,020   | 1,080   | 1,150    | 1,210    |      |
| Real (1996 \$)                                                    | 806      | 848     | 879     | 904     | 926     | 955     | 988     | 1,032   | 1,074    | 1,106    |      |
| U.S. civilian employment (mil.) <sup>5,6</sup>                    | 129.2    | 131.1   | 132.3   | 133.9   | 136.3   | 137.7   | 139.4   | 142.6   | 143.7    | 144.9    |      |
| Food and fiber (mil.)                                             | 24.0     | 24.5    | 24.3    | 24.3    | 23.9    | 24.0    | 24.1    | 24.2    | 24.0     | 23.2     |      |
| Farm sector (mil.)                                                | 2.2      | 2.4     | 2.2     | 2.3     | 2.3     | 2.4     | 2.3     | 2.4     | 2.3      | 2.1      |      |
| U.S. gross domestic product (\$ bil.) <sup>6</sup>                | 6,657.2  | 7,072.2 | 7,397.7 | 7,816.9 | 8,304.3 | 8,747.0 | 9,268.4 | 9,817.0 | 10,100.8 | 10,983.9 |      |
| Food and fiber--net value added (\$ bil.)                         | 955.2    | 1,016.4 | 1,024.5 | 1,066.8 | 1,076.6 | 1,092.5 | 1,127.1 | 1,170.7 | 1,193.7  | 1,241.7  |      |
| Farm sector--net value added (\$ bil.) <sup>7</sup>               | 51.7     | 59.9    | 50.0    | 67.3    | 63.4    | 55.2    | 48.2    | 51.2    | 53.3     | 46.6     |      |

-- = Not available. Annual and quarterly data for the most recent year contain forecasts. 1. Annual data based on Oct.-Sep. fiscal years ending with year indicated. 2. Sep.-Nov. first quarter; Dec.-Feb. second quarter; Mar.-May third quarter; Jun.-Aug. fourth quarter; Sep.-Aug. annual. Use includes exports and domestic disappearance. 3. Simple averages, Jan.-Dec. 4. As of January 1. 5. Civilian labor force taken from "Monthly Labor Review," Table 22. Annual Data: Employment status of the population, U.S. Department of Labor, Bureau of Labor Statistics. 6. Revised April 2004 due to a government-wide change in data collection/classification, and an update by the U.S. Department of Commerce to the benchmark series. 7. The value-added data presented here is consistent with Dept. of Commerce, National Income and Product Accounts, accounting conventions.

**Table 2—U.S. Gross Domestic Product & Related Data**

|                                                                                                  | Annual   |          |          |          |          |          |          |          |          |          |  |
|--------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--|
|                                                                                                  | 2001     |          |          | 2002     |          |          | 2003     |          |          | 2004     |  |
|                                                                                                  | 2001     | 2002     | 2003     | IV       | I        | II       | III      | IV       | I        | II       |  |
| <i>Billions of current dollars (quarterly data seasonally adjusted at annual rates)</i>          |          |          |          |          |          |          |          |          |          |          |  |
| Gross Domestic Product                                                                           | 10,128.0 | 10,487.0 | 11,004.0 | 10,617.5 | 10,744.6 | 10,884.0 | 11,116.7 | 11,270.9 | 11,472.6 | 11,643.1 |  |
| Gross National Product                                                                           | 10,171.6 | 10,514.1 | 11,059.2 | 10,661.2 | 10,781.3 | 10,929.0 | 11,168.3 | 11,358.1 | 11,546.1 | 11,676.6 |  |
| Personal consumption expenditures                                                                | 7,055.0  | 7,376.1  | 7,760.9  | 7,500.0  | 7,609.8  | 7,696.3  | 7,822.5  | 7,914.9  | 8,060.2  | 8,154.9  |  |
| Durable goods                                                                                    | 883.7    | 916.2    | 950.7    | 920.8    | 912.1    | 946.8    | 972.7    | 971.1    | 976.3    | 976.2    |  |
| Nondurable goods                                                                                 | 2,017.1  | 2,080.1  | 2,200.1  | 2,114.6  | 2,167.5  | 2,163.6  | 2,219.2  | 2,250.1  | 2,316.6  | 2,356.4  |  |
| Food                                                                                             | 967.9    | 1,005.8  | 1,064.5  | 1,018.4  | 1,039.5  | 1,052.2  | 1,074.6  | 1,091.8  | 1,120.3  | 1,138.3  |  |
| Clothing and shoes                                                                               | 297.7    | 302.1    | 307.2    | 303.6    | 299.9    | 303.6    | 311.0    | 314.4    | 325.0    | 323.2    |  |
| Services                                                                                         | 4,154.3  | 4,379.8  | 4,610.1  | 4,464.7  | 4,530.2  | 4,585.9  | 4,630.6  | 4,693.6  | 4,767.3  | 4,822.3  |  |
| Gross private domestic investment                                                                | 1,614.3  | 1,579.2  | 1,665.8  | 1,589.9  | 1,596.6  | 1,611.1  | 1,696.6  | 1,758.8  | 1,819.7  | 1,913.1  |  |
| Fixed investment                                                                                 | 1,646.1  | 1,568.0  | 1,667.0  | 1,569.5  | 1,586.0  | 1,626.4  | 1,700.2  | 1,755.2  | 1,783.5  | 1,857.7  |  |
| Change in private inventories                                                                    | -31.7    | 11.2     | -1.2     | 20.4     | 10.6     | -15.3    | -3.7     | 3.5      | 36.2     | 55.4     |  |
| Net exports of goods and services                                                                | -367.0   | -424.9   | -498.1   | -476.6   | -503.3   | -497.6   | -488.8   | -502.8   | -546.8   | -599.6   |  |
| Government consumption expenditures and gross investment                                         | 1,825.6  | 1,956.6  | 2,075.5  | 2,004.2  | 2,041.4  | 2,074.2  | 2,086.4  | 2,100.0  | 2,139.5  | 2,174.6  |  |
| <i>Billions of 2000 dollars (quarterly data seasonally adjusted at annual rates)<sup>1</sup></i> |          |          |          |          |          |          |          |          |          |          |  |
| Gross Domestic Product                                                                           | 9,890.7  | 10,074.8 | 10,381.3 | 10,135.9 | 10,184.4 | 10,287.4 | 10,472.8 | 10,580.7 | 10,697.5 | 10,771.4 |  |
| Gross National Product                                                                           | 9,933.6  | 10,101.7 | 10,433.9 | 10,178.4 | 10,220.3 | 10,330.8 | 10,521.7 | 10,663.3 | 10,766.7 | 10,803.0 |  |
| Personal consumption expenditures                                                                | 6,910.4  | 7,123.4  | 7,355.6  | 7,194.6  | 7,242.2  | 7,311.4  | 7,401.7  | 7,466.8  | 7,543.0  | 7,572.7  |  |
| Durable goods                                                                                    | 900.7    | 959.6    | 1,030.6  | 973.4    | 973.2    | 1,020.0  | 1,059.6  | 1,069.7  | 1,075.5  | 1,075.4  |  |
| Nondurable goods                                                                                 | 1,986.7  | 2,037.4  | 2,112.4  | 2,056.8  | 2,082.0  | 2,090.1  | 2,125.3  | 2,152.0  | 2,187.3  | 2,189.8  |  |
| Food                                                                                             | 940.2    | 958.4    | 995.1    | 965.8    | 981.4    | 988.0    | 1,002.2  | 1,008.6  | 1,028.4  | 1,035.0  |  |
| Clothing and shoes                                                                               | 303.7    | 316.7    | 330.2    | 321.2    | 320.6    | 327.1    | 334.9    | 338.2    | 351.2    | 346.8    |  |
| Services                                                                                         | 4,023.2  | 4,128.6  | 4,220.3  | 4,166.9  | 4,188.7  | 4,207.7  | 4,227.9  | 4,256.7  | 4,291.7  | 4,317.9  |  |
| Gross private domestic investment                                                                | 1,598.4  | 1,560.7  | 1,628.8  | 1,567.3  | 1,564.0  | 1,577.6  | 1,659.4  | 1,714.1  | 1,764.5  | 1,836.2  |  |
| Fixed investment                                                                                 | 1,629.4  | 1,548.9  | 1,627.3  | 1,543.5  | 1,552.7  | 1,593.4  | 1,660.6  | 1,702.7  | 1,721.4  | 1,775.0  |  |
| Change in private inventories                                                                    | -31.7    | 11.7     | -0.8     | 23.8     | 9.6      | -17.6    | -3.5     | 8.6      | 40.0     | 57.7     |  |
| Net exports of goods and services                                                                | -399.1   | -472.1   | -518.5   | -515.4   | -511.7   | -525.2   | -508.7   | -528.3   | -550.1   | -588.7   |  |
| Government consumption expenditures and gross investment                                         | 1,780.3  | 1,857.9  | 1,909.4  | 1,881.6  | 1,882.5  | 1,915.3  | 1,916.0  | 1,923.7  | 1,935.8  | 1,947.4  |  |
| GDP implicit price deflator (% change)                                                           | 2.4      | 1.7      | 1.8      | 2.0      | 2.9      | 1.1      | 1.3      | 1.4      | 2.7      | 3.2      |  |
| Disposable personal income (\$ bil.)                                                             | 7,486.8  | 7,827.7  | 8,159.9  | 7,878.8  | 7,976.5  | 8,075.0  | 8,267.6  | 8,320.5  | 8,455.0  | 8,584.5  |  |
| Disposable pers. income (2000 \$ bil.)                                                           | 7,333.3  | 7,559.5  | 7,733.8  | 7,558.0  | 7,591.2  | 7,671.1  | 7,822.9  | 7,849.6  | 7,912.5  | 7,969.3  |  |
| Per capita disposable pers. income (\$)                                                          | 26,237   | 27,157   | 28,033   | 27,228   | 27,504   | 27,779   | 28,368   | 28,476   | 28,873   | 29,248   |  |
| Per capita disp. pers. income (2000 \$)                                                          | 25,699   | 26,227   | 26,569   | 26,120   | 26,175   | 26,389   | 26,842   | 26,865   | 27,020   | 27,151   |  |
| U.S. resident population plus Armed Forces overseas (mil.) <sup>2</sup>                          | 285.3    | 288.2    | 291.0    | 289.2    | 289.9    | 290.6    | 291.3    | 292.1    | 292.7    | 293.4    |  |
| Civilian population (mil.) <sup>2</sup>                                                          | 283.9    | 286.7    | 289.6    | 287.8    | 288.4    | 289.1    | 289.8    | 290.6    | 291.2    | 291.9    |  |
| Annual                                                                                           |          |          |          |          |          |          |          |          |          |          |  |
| 2001                                                                                             |          |          | 2003     |          |          | 2004     |          |          |          |          |  |
| 2001                                                                                             | 2002     | 2003     | Jun      | Jan      | Feb      | Mar      | Apr      | May      | Jun      |          |  |
| <i>Monthly data seasonally adjusted</i>                                                          |          |          |          |          |          |          |          |          |          |          |  |
| Total industrial production (1997=100)                                                           | 112.7    | 111.8    | 112.2    | 111.2    | 114.5    | 115.8    | 116.3    | 117.1    | 117.8    | 117.7    |  |
| Leading economic indicators (1996=100)                                                           | 109.5    | 109.5    | --       | 112.0    | 114.9    | 114.9    | 115.8    | 115.9    | 116.4    | 116.3    |  |
| Civilian employment (mil. persons)                                                               | 136.9    | 136.5    | 137.7    | 137.7    | 138.6    | 138.3    | 138.3    | 138.6    | 138.8    | 139.0    |  |
| Civilian unemployment rate (%)                                                                   | 4.7      | 5.8      | 6.0      | 6.3      | 5.6      | 5.6      | 5.7      | 5.6      | 5.6      | 5.6      |  |
| Personal income (\$ bil. annual rate)                                                            | 8,724.1  | 8,878.9  | 9,161.8  | 9,151.1  | 9,418.2  | 9,466.9  | 9,510.9  | 9,571.1  | 9,625.1  | 9,648.1  |  |
| Money stock-M2 (daily avg.) (\$ bil.) <sup>3</sup>                                               | 5,449.1  | 5,795.3  | 6,062.7  | 6,027.1  | 6,070.2  | 6,120.4  | 6,167.7  | 6,215.9  | 6,285.8  | 6,292.9  |  |
| Three-month Treasury bill rate (%)                                                               | 3.45     | 1.62     | 1.02     | 0.95     | 0.89     | 0.92     | 0.94     | 0.94     | 1.04     | 1.27     |  |
| AAA corporate bond yield (Moody's) (%)                                                           | 7.08     | 6.49     | 5.67     | 4.97     | 5.54     | 5.50     | 5.33     | 5.73     | 6.04     | 6.01     |  |
| Total housing starts (1,000) <sup>4</sup>                                                        | 1,602.7  | 1,704.9  | 1,847.7  | 1,850    | 1,934    | 1,895    | 2,000    | 1,963    | 1,970    | 1,802    |  |
| Business inventory/sales ratio <sup>5,6</sup>                                                    | 1.44     | 1.40     | 1.37     | 1.38     | 1.33     | 1.33     | 1.30     | 1.30     | 1.30     | --       |  |
| Retail & food services sales (\$ bil.) <sup>6,7</sup>                                            | 3,476.0  | 3,563.6  | 3,756.7  | 312.3    | 323.9    | 327.0    | 333.8    | 331.1    | 335.9    | 334.2    |  |
| Food and beverage stores (\$ bil.)                                                               | 481.4    | 489.4    | 505.9    | 42.1     | 43.3     | 43.1     | 43.5     | 43.5     | 43.9     | 43.9     |  |
| Clothing & accessory stores (\$ bil.)                                                            | 167.3    | 171.8    | 178.4    | 14.9     | 15.7     | 15.8     | 15.9     | 15.6     | 15.8     | 15.7     |  |
| Food services & drinking places (\$ bil.)                                                        | 319.2    | 333.5    | 357.1    | 29.7     | 31.7     | 32.0     | 32.0     | 32.0     | 32.2     | 32.3     |  |

-- = Not available. 1. In December 2003, 2000 dollars replaced 1996 dollars. 2. Population estimates based on 2000 census. 3. Annual data as of December of year listed. 4. Private, including farm. 5. Manufacturing and trade. 6. In July 2001, all numbers were revised due to a changeover from the Standard Industrial Classification System to the North American Industry Classification System. 7. Annual total of unadjusted data. Most of the GDP data comes from news releases published by the Dept. of Commerce's Bureau of Economic Analysis (BEA). GDP news releases can be found online at <http://www.bea.gov/bea/rels.htm>. For information on GDP data from BEA, contact Virginia Manning at (202) 606-5304.

**Table 3—World Economic Growth**

|                                        | Calendar year |       |      |      |      |       |       |      |      |      |
|----------------------------------------|---------------|-------|------|------|------|-------|-------|------|------|------|
|                                        | 1997          | 1998  | 1999 | 2000 | 2001 | 2002  | 2003  | 2004 | 2005 | 2006 |
| <i>Real GDP, annual percent change</i> |               |       |      |      |      |       |       |      |      |      |
| <b>World</b>                           | 3.5           | 2.2   | 3.0  | 4.0  | 1.4  | 1.7   | 2.4   | 4.0  | 3.5  | 3.2  |
| less U.S.                              | 3.1           | 1.4   | 2.4  | 4.1  | 1.7  | 1.7   | 2.1   | 3.9  | 3.4  | 3.2  |
| <b>Developed economies</b>             | 3.1           | 2.5   | 2.8  | 3.5  | 1.1  | 1.3   | 2.0   | 3.4  | 2.9  | 2.6  |
| less U.S.                              | 2.4           | 1.5   | 2.0  | 3.4  | 1.4  | 0.9   | 1.4   | 2.9  | 2.4  | 2.2  |
| United States                          | 4.5           | 4.2   | 4.5  | 3.7  | 0.8  | 1.9   | 3.0   | 4.3  | 3.7  | 3.2  |
| Canada                                 | 4.4           | 3.3   | 4.6  | 4.5  | 2.4  | 3.4   | 2.0   | 2.5  | 2.8  | 2.7  |
| Japan                                  | 1.8           | -1.1  | 0.1  | 2.8  | 0.4  | 0.3   | 2.5   | 4.2  | 2.5  | 1.9  |
| Australia                              | 4.5           | 5.3   | 4.0  | 1.8  | 3.9  | 2.7   | 3.0   | 3.4  | 3.4  | 3.5  |
| European Union                         | 2.5           | 2.9   | 2.8  | 3.7  | 1.7  | 1.0   | 0.8   | 2.2  | 2.4  | 2.3  |
| <b>Transition economies</b>            | 1.7           | -1.9  | 4.4  | 7.2  | 4.5  | 3.8   | 6.1   | 6.4  | 5.3  | 4.7  |
| Eastern Europe                         | 2.7           | 2.5   | 2.6  | 3.6  | 2.6  | 2.5   | 3.7   | 4.8  | 4.6  | 4.4  |
| Poland                                 | 6.8           | 4.8   | 4.1  | 4.0  | 1.0  | 1.4   | 3.7   | 5.7  | 4.9  | 4.2  |
| Former Soviet Union                    | 1.0           | -4.8  | 5.6  | 9.6  | 5.8  | 4.6   | 7.6   | 7.4  | 5.8  | 4.8  |
| Russia                                 | 1.4           | -5.3  | 6.4  | 10.0 | 5.0  | 4.3   | 7.4   | 7.1  | 5.5  | 4.8  |
| <b>Developing economies</b>            | 5.3           | 1.3   | 3.5  | 5.7  | 2.2  | 3.4   | 3.4   | 6.1  | 5.5  | 5.2  |
| <b>Asia</b>                            | 5.8           | 0.2   | 6.6  | 7.1  | 3.8  | 5.7   | 6.0   | 7.2  | 6.5  | 6.2  |
| East Asia                              | 7.0           | 1.9   | 7.6  | 8.2  | 4.2  | 6.4   | 6.2   | 7.6  | 6.7  | 6.2  |
| China                                  | 8.8           | 7.8   | 7.1  | 8.0  | 7.5  | 8.0   | 9.3   | 9.1  | 7.9  | 7.2  |
| Taiwan                                 | 6.7           | 4.6   | 5.4  | 5.9  | -2.2 | 3.6   | 3.2   | 6.0  | 4.9  | 4.5  |
| Korea                                  | 5.0           | -6.7  | 10.9 | 9.3  | 3.1  | 6.3   | 3.1   | 5.5  | 6.1  | 5.5  |
| Southeast Asia                         | 4.1           | -7.6  | 3.9  | 6.4  | 1.9  | 4.2   | 4.7   | 6.1  | 5.4  | 5.4  |
| Indonesia                              | 4.7           | -13.1 | 0.8  | 4.9  | 3.4  | 3.7   | 4.1   | 4.5  | 4.8  | 5.6  |
| Malaysia                               | 7.3           | -7.4  | 6.1  | 8.5  | 0.3  | 4.1   | 5.3   | 6.6  | 6.0  | 6.0  |
| Philippines                            | 5.2           | -0.6  | 3.4  | 6.0  | 3.0  | 4.4   | 4.7   | 5.8  | 4.5  | 4.2  |
| Thailand                               | -1.4          | -10.5 | 4.4  | 4.8  | 2.1  | 5.4   | 6.7   | 6.7  | 6.2  | 5.3  |
| South Asia                             | 4.1           | 5.5   | 6.5  | 4.1  | 4.9  | 4.6   | 6.8   | 7.3  | 6.9  | 6.8  |
| India                                  | 4.5           | 6.0   | 7.1  | 3.9  | 5.2  | 4.6   | 7.1   | 7.7  | 7.2  | 7.1  |
| Pakistan                               | 1.0           | 2.6   | 3.7  | 4.2  | 2.7  | 4.5   | 5.9   | 5.9  | 5.2  | 5.3  |
| <b>Latin America</b>                   | 5.2           | 2.0   | 0.0  | 3.7  | 0.2  | -0.8  | -0.6  | 4.3  | 4.1  | 3.9  |
| Mexico                                 | 6.8           | 5.0   | 3.8  | 6.9  | -0.3 | 1.0   | 1.1   | 3.8  | 4.1  | 3.9  |
| Caribbean/Central                      | 6.4           | 8.0   | 7.1  | 4.4  | 1.7  | 3.0   | 3.0   | 2.7  | 3.6  | 4.4  |
| South America                          | 4.9           | 1.2   | -1.1 | 2.9  | 0.3  | -1.4  | -1.2  | 4.4  | 4.1  | 3.9  |
| Argentina                              | 8.1           | 3.8   | -3.4 | -0.8 | -4.4 | -10.9 | -10.9 | 7.2  | 3.8  | 3.7  |
| Brazil                                 | 3.3           | 0.1   | 0.8  | 4.4  | 1.4  | 1.5   | 1.5   | 3.5  | 4.3  | 3.8  |
| Colombia                               | 3.4           | 0.6   | -4.2 | 2.9  | 1.4  | 1.7   | 1.6   | 3.8  | 3.6  | 3.4  |
| Venezuela                              | 6.4           | 0.2   | -6.1 | 3.2  | 2.8  | -8.9  | -10.2 | 7.5  | 3.0  | 4.5  |
| <b>Middle East</b>                     | 4.7           | 3.8   | -1.0 | 5.4  | -1.5 | 3.3   | 0.1   | 5.9  | 4.7  | 3.8  |
| Israel                                 | 3.2           | 2.6   | 2.2  | 6.0  | -0.9 | -0.8  | 1.3   | 3.0  | 3.2  | 3.5  |
| Saudi Arabia                           | 2.6           | 2.8   | -0.7 | 4.9  | 1.3  | 1.0   | 1.0   | 2.8  | 1.5  | 2.3  |
| Turkey                                 | 7.5           | 3.1   | -4.7 | 7.4  | -7.5 | 7.8   | 3.5   | 6.8  | 4.2  | 4.8  |
| <b>Africa</b>                          | 2.8           | 3.1   | 3.1  | 3.5  | 3.5  | 2.9   | 2.9   | 3.5  | 3.8  | 3.6  |
| North Africa                           | 2.6           | 5.4   | 4.0  | 3.5  | 4.0  | 3.2   | 3.4   | 4.0  | 3.8  | 3.8  |
| Egypt                                  | 5.5           | 4.5   | 6.3  | 5.1  | 3.5  | 3.0   | 3.2   | 3.5  | 4.0  | 4.0  |
| Sub-Saharan                            | 2.9           | 1.4   | 2.3  | 3.6  | 3.1  | 2.7   | 2.5   | 3.2  | 3.9  | 3.5  |
| South Africa                           | 2.6           | 0.8   | 2.0  | 3.5  | 2.8  | 3.0   | 1.9   | 2.5  | 3.4  | 3.3  |

The last 3 years are either estimates or forecasts. Sources: Oxford Economic Forecasting; International Financial Statistics, IMF.

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**Table 4—Indexes of Prices Received and Paid by Farmers, U.S. Average**

|                                                    | Annual |       |       | 2003  |       |       | 2004  |       |       |       |
|----------------------------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                    | 2001   | 2002  | 2003  | Jul   | Feb   | Mar   | Apr   | May   | Jun   | Jul   |
| 1990-92=100                                        |        |       |       |       |       |       |       |       |       |       |
| <b>Prices received</b>                             |        |       |       |       |       |       |       |       |       |       |
| All farm products                                  | 102    | 98    | 107   | 105   | 116   | 121   | 125   | 129   | 128   | 122   |
| All crops                                          | 99     | 105   | 111   | 109   | 120   | 120   | 123   | 124   | 122   | 116   |
| Food grains                                        | 91     | 104   | 108   | 98    | 122   | 125   | 127   | 126   | 121   | 114   |
| Feed grains and hay                                | 91     | 99    | 104   | 102   | 113   | 118   | 124   | 127   | 122   | 110   |
| Cotton                                             | 64     | 56    | 85    | 76    | 103   | 98    | 101   | 100   | 100   | 98    |
| Tobacco                                            | 107    | 108   | 107   | 103   | 111   | 101   | 38    | --    | --    | --    |
| Oil-bearing crops                                  | 80     | 88    | 107   | 104   | 147   | 165   | 171   | 170   | 161   | 147   |
| Fruit and nuts, all                                | 109    | 105   | 106   | 121   | 95    | 96    | 92    | 114   | 122   | 127   |
| Commercial vegetables                              | 133    | 137   | 138   | 121   | 155   | 118   | 135   | 119   | 114   | 108   |
| Potatoes and dry beans                             | 98     | 129   | 103   | 105   | 100   | 105   | 116   | 111   | 111   | 111   |
| Livestock and products                             | 106    | 90    | 103   | 101   | 112   | 121   | 126   | 133   | 133   | 128   |
| Meat animals                                       | 97     | 87    | 103   | 101   | 104   | 111   | 113   | 121   | 122   | 121   |
| Dairy products                                     | 115    | 93    | 96    | 93    | 104   | 118   | 139   | 149   | 139   | 124   |
| Poultry and eggs                                   | 115    | 94    | 110   | 109   | 139   | 148   | 140   | 141   | 147   | 145   |
| <b>Prices paid</b>                                 |        |       |       |       |       |       |       |       |       |       |
| Commodities and services,                          |        |       |       |       |       |       |       |       |       |       |
| interest, taxes, and wage rates (PPITW)            | 123    | 124   | 128   | 127   | 130   | 133   | 133   | 134   | 134   | 134   |
| Production items                                   | 120    | 119   | 124   | 123   | 127   | 130   | 131   | 132   | 132   | 131   |
| Feed                                               | 109    | 112   | 113   | 111   | 124   | 129   | 131   | 134   | 126   | 118   |
| Livestock and poultry                              | 111    | 102   | 109   | 106   | 110   | 115   | 121   | 126   | 134   | 136   |
| Seeds                                              | 132    | 142   | 154   | 157   | 157   | 157   | 158   | 158   | 158   | 158   |
| Fertilizer                                         | 123    | 108   | 124   | 122   | 132   | 137   | 137   | 134   | 135   | 135   |
| Agricultural chemicals                             | 121    | 119   | 121   | 121   | 119   | 121   | 121   | 121   | 121   | 121   |
| Fuels                                              | 119    | 112   | 140   | 132   | 145   | 152   | 151   | 160   | 151   | 151   |
| Supplies and repairs                               | 128    | 131   | 134   | 134   | 134   | 135   | 136   | 136   | 136   | 136   |
| Autos and trucks                                   | 118    | 116   | 115   | 113   | 115   | 115   | 114   | 114   | 114   | 113   |
| Farm machinery                                     | 144    | 148   | 150   | 150   | 150   | 161   | 161   | 160   | 160   | 160   |
| Building material                                  | 121    | 122   | 124   | 124   | 125   | 129   | 132   | 134   | 135   | 135   |
| Farm services                                      | 121    | 120   | 123   | 124   | 123   | 123   | 123   | 123   | 125   | 125   |
| Rent                                               | 117    | 119   | 120   | 120   | 120   | 120   | 120   | 120   | 120   | 120   |
| Interest payable per acre on farm real estate debt | 109    | 104   | 104   | 104   | 104   | 104   | 104   | 104   | 104   | 104   |
| Taxes payable per acre on farm real estate         | 124    | 126   | 128   | 128   | 130   | 130   | 130   | 130   | 130   | 130   |
| Wage rates (seasonally adjusted)                   | 146    | 153   | 157   | 153   | 163   | 163   | 159   | 159   | 159   | 159   |
| Prod. items, interest, taxes & wage rates (PITW)   | 122    | 121   | 126   | 125   | 129   | 131   | 132   | 133   | 133   | 132   |
| Ratio, prices received to prices paid (%)*         | 83     | 79    | 83    | 83    | 89    | 91    | 94    | 96    | 96    | 91    |
| Prices received (1910-14=100)                      | 650    | 620   | 677   | 667   | 734   | 768   | 793   | 820   | 814   | 776   |
| Prices paid, etc. (1910-14=100)                    | 1,642  | 1,645 | 1,702 | 1,691 | 1,736 | 1,767 | 1,776 | 1,789 | 1,788 | 1,778 |
| Parity ratio (1910-14=100) (%)*                    | 40     | 38    | 40    | 39    | 42    | 43    | 45    | 46    | 46    | 44    |

Values for the two most recent months are revised or preliminary. \*Ratio of index of prices received for all farm products to index of prices paid for commodities and services, interest, taxes, and wage rates. Ratio uses the most recent prices paid index.

Data for this table are taken from the publication Agricultural Prices, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/reports/nassr/price/pap-bb/>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.usda.gov/nass>.

**Table 5—Prices Received by Farmers, U.S. Average**

|                                                | Annual <sup>1</sup> |        |        | 2003   |        |        | 2004   |        |        |        |
|------------------------------------------------|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                                                | 2001                | 2002   | 2003   | Jul    | Feb    | Mar    | Apr    | May    | Jun    | Jul    |
| <b>Crops</b>                                   |                     |        |        |        |        |        |        |        |        |        |
| All wheat (\$/bu.)                             | 2.78                | 3.56   | 3.40   | 2.95   | 3.77   | 3.84   | 3.89   | 3.82   | 3.58   | 3.36   |
| Rice, rough (\$/cwt)                           | 4.25                | 4.49   | 7.25   | 5.31   | 7.74   | 8.01   | 8.13   | 8.27   | 8.69   | 8.76   |
| Corn (\$/bu.)                                  | 1.97                | 2.32   | 2.45   | 2.17   | 2.61   | 2.75   | 2.89   | 2.87   | 2.79   | 2.42   |
| Sorghum (\$/cwt)                               | 4.25                | 4.14   | 4.40   | 3.63   | 4.76   | 4.85   | 5.09   | 4.82   | 4.58   | 4.07   |
| All hay, baled (\$/ton)                        | 96.50               | 92.40  | 92.90  | 89.00  | 79.90  | 81.80  | 89.60  | 101.00 | 95.20  | 90.40  |
| Soybeans (\$/bu.)                              | 4.38                | 5.53   | 7.25   | 5.82   | 8.28   | 9.27   | 9.62   | 9.57   | 9.05   | 8.21   |
| Cotton, upland (\$/lb.)                        | 29.80               | 44.50  | 62.90  | 46.30  | 62.70  | 59.40  | 61.20  | 60.60  | 60.50  | 59.30  |
| Potatoes (\$/cwt)                              | 6.99                | 6.69   | 5.85   | 6.30   | 5.93   | 6.09   | 6.84   | 6.54   | 6.49   | 6.59   |
| Lettuce (\$/cwt)                               | 17.90               | 21.10  | 18.00  | 11.90  | 19.80  | 10.40  | 14.70  | 10.50  | 13.30  | 10.20  |
| Tomatoes, fresh (\$/cwt)                       | 30.00               | 31.60  | 36.70  | 37.60  | 36.30  | 42.20  | 47.90  | 34.90  | 21.90  | 23.10  |
| Onions (\$/cwt)                                | 10.70               | 12.10  | 14.60  | 16.70  | 21.30  | 12.80  | 17.50  | 19.60  | 18.00  | 14.30  |
| Beans, dry edible (\$/cwt)                     | 22.10               | 17.10  | 17.80  | 17.20  | 17.50  | 21.10  | 19.60  | 19.90  | 20.10  | 19.10  |
| Apples for fresh use (\$/lb.) <sup>2</sup>     | 22.90               | 25.60  | 29.50  | 20.80  | 29.40  | 30.70  | 29.90  | 29.40  | 30.10  | 29.50  |
| Pears for fresh use (\$/ton) <sup>2</sup>      | 266.00              | 297.00 | 293.00 | 335.00 | 346.00 | 351.00 | 363.00 | 457.00 | --     | 470.00 |
| Oranges, all uses (\$/box) <sup>3</sup>        | 3.85                | 4.25   | 3.73   | 3.91   | 2.93   | 3.37   | 3.62   | 3.62   | 3.94   | 9.81   |
| Grapefruit, all uses (\$/box) <sup>3</sup>     | 2.50                | 2.64   | 2.75   | 8.84   | 2.25   | 1.77   | 1.81   | 3.87   | 9.65   | 9.43   |
| <b>Livestock</b>                               |                     |        |        |        |        |        |        |        |        |        |
| Cattle, all beef (\$/cwt)                      | 71.30               | 66.50  | 79.70  | 75.80  | 78.50  | 83.40  | 84.80  | 88.40  | 89.50  | 87.50  |
| Calves (\$/cwt)                                | 106.00              | 96.40  | 102.00 | 102.00 | 111.00 | 115.00 | 117.00 | 121.00 | 125.00 | 128.00 |
| Hogs, all (\$/cwt)                             | 44.30               | 33.40  | 37.20  | 42.70  | 42.60  | 47.20  | 47.40  | 56.80  | 56.60  | 56.90  |
| Lambs (\$/cwt)                                 | 66.90               | 73.80  | 94.40  | 89.30  | 107.00 | 104.00 | 100.00 | 103.00 | 105.00 | --     |
| All milk, sold to plants (\$/cwt) <sup>4</sup> | 15.04               | 12.18  | 12.55  | 12.10  | 13.60  | 15.40  | 18.20  | 19.40  | 18.20  | 16.20  |
| Milk, manuf. grade (\$/cwt)                    | 13.44               | 10.89  | 11.72  | 11.80  | 12.80  | 15.20  | 19.40  | 19.20  | 16.90  | 14.90  |
| Broilers, live (\$/lb.) <sup>5</sup>           | 39.30               | 30.50  | 34.60  | 36.00  | 47.00  | 47.00  | 48.00  | 50.00  | 52.00  | 52.00  |
| Eggs, all (\$/doz.) <sup>6</sup>               | 62.20               | 58.90  | 73.10  | 68.70  | 87.50  | 110.00 | 76.80  | 64.50  | 67.20  | 58.90  |
| Turkeys (\$/lb.) <sup>5,6</sup>                | 39.00               | 36.50  | 36.00  | 33.60  | 35.00  | 36.60  | 38.70  | 40.40  | 42.00  | 43.60  |

-- = Not available. Values for the two most recent months are revised or preliminary. 1. Season-average price by crop year for crops. Calendar year average of monthly prices for livestock. 2. Equivalent packinghouse-door returns for CA, MI, and NY (apples only), and WA (apples and pears). 3. Equivalent on-tree returns. 4. Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 5. Equivalent liveweight returns to producers for most States. Includes growers and contractors. 6. Mid-month price.

Data for this table are taken from the publication *Agricultural Prices*, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/reports/nassr/price/pap-bb/>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.usda.gov/nass>.

**Table 6—Consumer Price Indexes for All Urban Consumers, U.S. Average (not seasonally adjusted)**

|                                         | Annual |       | 2003  |       | 2004  |       |       |       |       |       |
|-----------------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                         | 2001   | 2002  | 2003  | Jul   | Feb   | Mar   | Apr   | May   | Jun   | Jul   |
| <i>1982-84=100</i>                      |        |       |       |       |       |       |       |       |       |       |
| Consumer Price Index, all items         | 177.1  | 179.9 | 184.0 | 183.9 | 186.2 | 187.4 | 188.0 | 189.1 | 189.7 | 189.4 |
| CPI, all items less food                | 177.8  | 180.5 | 184.7 | 184.6 | 186.6 | 188.0 | 188.6 | 189.6 | 190.3 | 189.9 |
| All food                                | 173.1  | 176.2 | 180.0 | 179.7 | 184.1 | 184.4 | 184.5 | 186.1 | 186.3 | 186.8 |
| Food away from home                     | 173.9  | 178.3 | 182.1 | 182.3 | 185.5 | 185.8 | 186.2 | 186.7 | 187.0 | 187.8 |
| Food at home                            | 173.4  | 175.6 | 179.4 | 178.9 | 184.0 | 184.3 | 184.1 | 186.6 | 186.8 | 187.1 |
| Meats <sup>1</sup>                      | 159.3  | 160.3 | 169.0 | 168.0 | 180.2 | 179.0 | 179.0 | 182.1 | 184.2 | 185.8 |
| Beef and veal                           | 160.5  | 160.6 | 175.1 | 171.8 | 193.5 | 190.1 | 191.4 | 195.0 | 197.5 | 198.3 |
| Pork                                    | 162.4  | 161.8 | 164.9 | 166.9 | 167.7 | 169.4 | 167.2 | 172.1 | 175.7 | 178.5 |
| Poultry                                 | 164.9  | 167.0 | 169.1 | 168.9 | 174.1 | 177.8 | 178.1 | 181.6 | 182.6 | 184.9 |
| Fish and seafood                        | 191.1  | 188.1 | 190.0 | 189.5 | 193.2 | 190.6 | 192.8 | 193.9 | 193.4 | 195.6 |
| Eggs                                    | 136.4  | 138.2 | 157.3 | 149.6 | 194.1 | 198.9 | 187.0 | 170.1 | 163.7 | 159.0 |
| Dairy and related products <sup>2</sup> | 167.1  | 168.1 | 167.9 | 164.7 | 172.1 | 171.9 | 174.0 | 185.9 | 188.8 | 187.7 |
| Fats and oils <sup>3</sup>              | 155.7  | 155.4 | 157.4 | 156.3 | 162.3 | 166.2 | 166.2 | 169.4 | 171.3 | 171.9 |
| Fresh fruits                            | 265.1  | 270.2 | 279.1 | 281.7 | 275.7 | 278.7 | 285.2 | 294.4 | 283.6 | 277.7 |
| Fresh vegetables                        | 230.6  | 245.4 | 250.5 | 248.3 | 262.8 | 261.3 | 251.7 | 251.0 | 247.2 | 244.6 |
| Potatoes                                | 202.3  | 238.5 | 228.1 | 235.1 | 226.0 | 230.5 | 224.3 | 229.0 | 237.4 | 240.7 |
| Cereals and bakery products             | 193.8  | 198.0 | 202.8 | 204.5 | 204.4 | 204.8 | 205.5 | 206.1 | 206.8 | 207.2 |
| Sugar and sweets                        | 155.7  | 159.0 | 162.0 | 162.7 | 163.9 | 163.3 | 162.6 | 163.5 | 162.8 | 163.8 |
| Nonalcoholic beverages <sup>4</sup>     | 139.2  | 139.2 | 139.8 | 138.4 | 141.4 | 140.8 | 139.7 | 139.9 | 139.8 | 140.5 |
| Apparel                                 |        |       |       |       |       |       |       |       |       |       |
| Footwear                                | 123.0  | 121.4 | 119.6 | 117.5 | 117.0 | 120.1 | 121.0 | 120.3 | 118.4 | 115.1 |
| Tobacco and smoking products            | 425.2  | 461.5 | 469.0 | 469.1 | 472.6 | 473.6 | 473.3 | 473.5 | 476.0 | 480.5 |
| Alcoholic beverages                     | 179.3  | 183.6 | 187.2 | 187.2 | 189.9 | 190.8 | 191.8 | 191.7 | 192.4 | 192.2 |

1. Beef, veal, lamb, pork, and processed meat. 2. Included butter through December 1997. 3. Includes butter as of January 1998.

4. Includes fruit juices as of January 1998.

This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Consumer Prices Information Hotline at (202) 691-7000.

**Table 7—Producer Price Indexes, U.S. Average (not seasonally adjusted)**

|                                           | Annual |       | 2003  |       | 2004  |       |       |       |       |       |
|-------------------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                           | 2001   | 2002  | 2003  | Jun   | Jan   | Feb   | Mar   | Apr   | May   | Jun   |
| 1982=100                                  |        |       |       |       |       |       |       |       |       |       |
| All commodities                           | 134.2  | 131.1 | 138.1 | 138.0 | 141.4 | 142.1 | 143.1 | 144.5 | 146.6 | 147.1 |
| Finished goods <sup>1</sup>               | 140.7  | 138.9 | 143.3 | 143.0 | 145.4 | 145.3 | 146.3 | 147.3 | 149.1 | 148.7 |
| All foods <sup>2</sup>                    | 137.3  | 135.6 | 143.1 | 142.3 | 145.9 | 146.3 | 149.3 | 151.0 | 154.8 | 153.3 |
| Consumer foods                            | 141.3  | 140.1 | 145.9 | 145.2 | 148.1 | 148.4 | 150.7 | 152.5 | 155.3 | 154.5 |
| Fresh fruits and melons                   | 97.7   | 91.5  | 84.1  | 79.3  | 100.8 | 96.7  | 96.5  | 88.3  | 104.1 | 95.7  |
| Fresh and dry vegetables                  | 124.7  | 136.5 | 135.7 | 125.5 | 128.1 | 114.7 | 129.9 | 122.1 | 120.1 | 91.3  |
| Dried and dehydrated fruits               | 118.5  | 119.8 | 121.1 | 120.4 | --    | --    | --    | --    | --    | --    |
| Canned fruits and juices                  | 143.6  | 141.7 | 141.8 | 141.4 | 141.9 | 141.9 | 141.4 | 141.8 | 141.4 | 141.5 |
| Frozen fruits, juices and ades            | 114.1  | 118.1 | 122.0 | 122.6 | 119.6 | 119.5 | 119.5 | 118.5 | 119.1 | 119.1 |
| Fresh vegetables except potatoes          | 135.2  | 137.7 | 152.0 | 138.8 | 143.8 | 125.9 | 140.3 | 131.1 | 129.5 | 96.5  |
| Canned vegetables and juices              | 123.8  | 128.6 | 129.7 | 129.3 | 131.5 | 131.7 | 131.9 | 132.0 | 131.9 | 132.7 |
| Frozen vegetables                         | 128.6  | 131.1 | 134.3 | 133.9 | 135.1 | 136.0 | 135.3 | 135.3 | 134.3 | 135.3 |
| Irish potatoes for consumer use           | 128.9  | 173.2 | 96.2  | 91.4  | 84.1  | 83.2  | 111.2 | 104.6 | 88.8  | 80.3  |
| Eggs for fresh use                        | 81.8   | 82.9  | 106.6 | 95.6  | 130.0 | 130.4 | 150.8 | 110.5 | 90.2  | 94.6  |
| Bakery products                           | 187.7  | 189.9 | 195.0 | 195.0 | 194.6 | 194.8 | 194.6 | 195.2 | 195.8 | 195.6 |
| Meats                                     | 120.3  | 113.4 | 128.2 | 131.3 | 124.8 | 124.5 | 128.6 | 134.2 | 140.8 | 143.1 |
| Beef/veal products, fresh or frozen       | 120.6  | 114.7 | 137.9 | 139.1 | 133.7 | 130.0 | 135.5 | 144.5 | 152.3 | 155.4 |
| Pork prods., fresh, froz. or processed    | 120.3  | 109.0 | 115.7 | 124.5 | 112.9 | 119.6 | 122.8 | 125.6 | 134.2 | 135.6 |
| Processed poultry                         | 116.8  | 111.3 | 116.6 | 115.6 | 122.5 | 130.9 | 132.5 | 133.8 | 138.2 | 137.6 |
| Unprocessed and packaged fish             | 190.8  | 191.2 | 195.3 | 196.0 | 208.5 | 207.2 | 215.8 | 199.6 | 195.6 | 183.8 |
| Dairy products                            | 145.2  | 136.2 | 139.4 | 134.3 | 142.3 | 143.2 | 148.8 | 162.7 | 173.4 | 169.8 |
| Processed fruits and vegetables           | 129.6  | 132.6 | 133.8 | 133.6 | 134.2 | 134.4 | 134.2 | 133.6 | 133.8 | 134.3 |
| Shortening and cooking oil                | 132.9  | 140.8 | 160.8 | 159.0 | 191.5 | 190.8 | 194.2 | 201.4 | 201.8 | 200.2 |
| Soft drinks                               | 148.2  | 151.3 | 153.0 | 152.9 | 156.5 | 155.1 | 153.2 | 157.3 | 155.2 | 159.1 |
| Finished consumer goods less foods        | 141.4  | 138.8 | 144.7 | 144.6 | 147.4 | 147.3 | 148.0 | 148.9 | 151.1 | 150.7 |
| Alcoholic beverages                       | 145.4  | 147.0 | 148.9 | 148.9 | 154.5 | 154.6 | 154.9 | 155.3 | 155.4 | 151.3 |
| Apparel                                   | 126.8  | 125.5 | 125.7 | 125.5 | 125.6 | 125.3 | 125.4 | 124.8 | 125.7 | 125.1 |
| Footwear                                  | 145.8  | 146.0 | 147.1 | 148.0 | 145.9 | 146.3 | 146.3 | 145.8 | 145.8 | 145.6 |
| Tobacco prods., incl. fresh & redried     | 441.9  | 459.4 | 431.6 | 429.4 | 434.5 | 434.8 | 432.8 | 434.5 | 432.2 | 433.3 |
| Intermediate materials <sup>3</sup>       | 129.7  | 127.8 | 133.7 | 133.5 | 136.2 | 137.3 | 138.3 | 139.8 | 141.9 | 142.7 |
| Materials for food manufacturing          | 124.3  | 123.2 | 134.4 | 134.2 | 138.4 | 139.3 | 141.7 | 146.1 | 151.6 | 151.9 |
| Flour                                     | 109.9  | 116.2 | 123.6 | 124.5 | 126.5 | 128.2 | 126.9 | 126.3 | 123.5 | 130.3 |
| Refined sugar and byproducts <sup>4</sup> | 109.9  | 117.7 | 121.8 | 122.7 | 119.5 | 119.5 | 120.2 | 120.1 | 119.8 | 120.1 |
| Cottonseed oil, crude                     | 70.1   | 87.6  | 128.3 | 139.5 | --    | --    | --    | --    | --    | --    |
| Crude materials <sup>5</sup>              | 121.0  | 108.1 | 135.3 | 136.5 | 147.8 | 150.1 | 152.9 | 154.1 | 159.6 | 162.3 |
| Foodstuffs and feedstuffs                 | 106.1  | 99.5  | 113.5 | 110.4 | 117.1 | 122.2 | 131.7 | 135.1 | 142.1 | 137.4 |
| Fruits, melons, fresh/dry veggies. & nuts | 114.4  | 116.1 | 112.9 | 105.8 | 119.9 | 112.0 | 118.3 | 110.5 | 118.4 | 101.6 |
| Grains                                    | 81.2   | 91.5  | 95.5  | 97.9  | 105.5 | 108.1 | 112.6 | 117.3 | 113.9 | 108.4 |
| Slaughter livestock                       | 99.6   | 89.1  | 109.2 | 106.3 | 103.0 | 107.2 | 117.3 | 117.4 | 124.0 | 123.1 |
| Slaughter poultry                         | 130.7  | 119.9 | 138.0 | 135.2 | 152.4 | 173.4 | 173.8 | 177.0 | 183.7 | 196.5 |
| Plant and animal fibers                   | 67.2   | 62.5  | 93.9  | 84.6  | 114.7 | 101.1 | 99.0  | 89.5  | 102.7 | 88.9  |
| Fluid milk                                | 111.8  | 90.8  | 93.8  | 83.0  | 98.8  | 101.8 | 115.4 | 135.1 | 152.3 | 137.7 |
| Oilseeds                                  | 89.7   | 98.8  | 119.2 | 118.5 | 152.4 | 155.1 | 173.5 | 176.4 | 190.0 | 165.5 |
| Leaf tobacco                              | 105.2  | --    | 102.0 | --    | 115.5 | 113.8 | 103.5 | 38.8  | --    | --    |
| Raw cane sugar                            | 111.4  | 110.9 | 114.0 | 115.6 | --    | --    | --    | --    | --    | --    |

-- = Not available. 1. Commodities ready for sale to ultimate consumer. 2. Includes all raw, intermediate, and processed foods (excludes soft drinks, alcoholic beverages, and manufactured animal feeds). 3. Commodities requiring further processing to become finished goods. 4. All types and sizes of refined sugar. 5. Products entering market for the first time that have not been manufactured at that point.

This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Producer Prices Information Hotline at (202) 691-7705.

**Table 8—Farm-Retail Price Spreads**

|                                        | Annual |       |       | 2003  |       |       | 2004  |       |       |       |
|----------------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                        | 2001   | 2002  | 2003  | Jul   | Feb   | Mar   | Apr   | May   | Jun   | Jul   |
| <b>Market basket<sup>1</sup></b>       |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 177.2  | 180.3 | 185.3 | 184.8 | 191.3 | 192.0 | 192.0 | 195.2 | 196.4 | 196.6 |
| Farm value (1982-84=100)               | 106.2  | 104.3 | 110.4 | 108.0 | 121.5 | 125.5 | 128.4 | 131.1 | 128.7 | 124.1 |
| Farm-retail spread (1982-84=100)       | 215.4  | 221.2 | 225.6 | 226.3 | 228.9 | 227.9 | 226.3 | 229.7 | 232.9 | 235.7 |
| Farm value-retail cost (%)             | 21.0   | 20.3  | 20.9  | 20.5  | 22.2  | 22.9  | 23.4  | 23.5  | 22.9  | 22.1  |
| <b>Meat products</b>                   |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 159.3  | 160.3 | 169.0 | 168.0 | 180.2 | 179.0 | 179.0 | 182.1 | 184.2 | 185.8 |
| Farm value (1982-84=100)               | 97.4   | 102.6 | 108.4 | 108.7 | 113.0 | 113.4 | 114.5 | 116.4 | 117.4 | 117.6 |
| Farm-retail spread (1982-84=100)       | 222.8  | 219.5 | 231.1 | 228.8 | 249.1 | 246.3 | 245.2 | 249.5 | 252.7 | 255.7 |
| Farm value-retail cost (%)             | 31.0   | 32.4  | 32.5  | 32.8  | 31.8  | 32.1  | 32.4  | 32.4  | 32.3  | 32.1  |
| <b>Dairy products</b>                  |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 167.1  | 168.1 | 167.9 | 164.7 | 172.1 | 171.9 | 174.0 | 185.9 | 188.8 | 187.7 |
| Farm value (1982-84=100)               | 118.5  | 97.6  | 99.1  | 94.7  | 107.6 | 115.6 | 139.0 | 156.5 | 145.1 | 128.8 |
| Farm-retail spread (1982-84=100)       | 211.8  | 233.1 | 231.3 | 229.2 | 231.6 | 223.8 | 206.3 | 213.0 | 229.1 | 242.0 |
| Farm value-retail cost (%)             | 34.0   | 27.8  | 28.3  | 27.6  | 30.0  | 32.3  | 38.3  | 40.4  | 36.9  | 32.9  |
| <b>Poultry</b>                         |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 164.9  | 167.0 | 169.1 | 168.9 | 174.1 | 177.8 | 178.1 | 181.6 | 182.6 | 184.9 |
| Farm value (1982-84=100)               | 126.2  | 102.0 | 113.0 | 113.6 | 144.3 | 145.1 | 148.9 | 155.1 | 161.3 | 162.1 |
| Farm-retail spread (1982-84=100)       | 209.3  | 242.0 | 233.7 | 232.6 | 208.4 | 215.4 | 211.8 | 212.1 | 207.1 | 211.2 |
| Farm value-retail cost (%)             | 41.0   | 32.7  | 35.8  | 36.0  | 44.4  | 43.7  | 44.7  | 45.7  | 47.3  | 46.9  |
| <b>Eggs</b>                            |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 136.4  | 138.2 | 157.3 | 149.6 | 194.1 | 198.9 | 187.0 | 170.1 | 163.7 | 159.0 |
| Farm value (1982-84=100)               | 74.3   | 72.1  | 102.0 | 90.1  | 128.0 | 171.9 | 105.5 | 80.4  | 85.2  | 68.6  |
| Farm-retail spread (1982-84=100)       | 248.0  | 256.9 | 256.5 | 256.6 | 312.8 | 247.5 | 333.4 | 331.2 | 304.6 | 321.5 |
| Farm value-retail cost (%)             | 35.0   | 33.5  | 41.7  | 38.7  | 42.4  | 55.5  | 36.3  | 30.4  | 33.5  | 27.7  |
| <b>Cereal and bakery products</b>      |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 193.8  | 198.0 | 202.8 | 204.5 | 204.4 | 204.8 | 205.5 | 206.0 | 206.8 | 207.2 |
| Farm value (1982-84=100)               | 78.8   | 86.4  | 93.5  | 86.1  | 108.2 | 109.9 | 113.0 | 109.1 | 108.2 | 102.8 |
| Farm-retail spread (1982-84=100)       | 209.9  | 213.6 | 218.0 | 221.0 | 217.8 | 218.0 | 218.4 | 219.5 | 220.6 | 221.8 |
| Farm value-retail cost (%)             | 5.0    | 5.3   | 5.6   | 5.2   | 6.5   | 6.6   | 6.7   | 6.5   | 6.4   | 6.1   |
| <b>Fresh fruit</b>                     |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 291.7  | 298.0 | 309.0 | 312.0 | 305.1 | 309.3 | 316.4 | 327.9 | 337.7 | 334.7 |
| Farm value (1982-84=100)               | 145.7  | 154.4 | 163.2 | 164.0 | 189.6 | 192.9 | 196.7 | 198.1 | 193.5 | 192.2 |
| Farm-retail spread (1982-84=100)       | 359.1  | 364.2 | 376.3 | 380.3 | 358.4 | 363.1 | 371.7 | 387.8 | 404.3 | 400.5 |
| Farm value-retail cost (%)             | 15.8   | 16.4  | 16.7  | 16.6  | 19.6  | 19.7  | 19.6  | 19.1  | 18.1  | 18.1  |
| <b>Fresh vegetables</b>                |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 230.6  | 245.4 | 250.5 | 248.3 | 262.8 | 261.3 | 251.7 | 251.0 | 247.2 | 244.6 |
| Farm value (1982-84=100)               | 129.9  | 145.8 | 149.9 | 136.7 | 155.1 | 155.4 | 151.3 | 137.8 | 124.6 | 118.8 |
| Farm-retail spread (1982-84=100)       | 282.4  | 296.6 | 302.2 | 305.7 | 318.2 | 315.7 | 303.3 | 309.2 | 310.2 | 309.3 |
| Farm value-retail cost (%)             | 19.1   | 20.2  | 20.3  | 18.7  | 20.0  | 20.2  | 20.4  | 18.6  | 17.1  | 16.5  |
| <b>Processed fruits and vegetables</b> |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 159.3  | 166.2 | 171.9 | 174.0 | 178.2 | 182.5 | 183.6 | 184.5 | 183.6 | 185.6 |
| Farm value (1982-84=100)               | 107.9  | 110.5 | 108.4 | 109.1 | 122.0 | 121.9 | 121.9 | 122.3 | 121.8 | 122.0 |
| Farm-retail spread (1982-84=100)       | 175.3  | 183.6 | 191.8 | 194.3 | 195.7 | 201.4 | 202.8 | 203.9 | 202.9 | 205.4 |
| Farm value-retail cost (%)             | 16.1   | 15.8  | 15.0  | 14.9  | 16.3  | 15.9  | 15.8  | 15.8  | 15.8  | 15.6  |
| <b>Fats and oils</b>                   |        |       |       |       |       |       |       |       |       |       |
| Retail cost (1982-84=100)              | 155.7  | 155.4 | 157.4 | 156.3 | 162.3 | 166.2 | 166.2 | 169.4 | 171.3 | 171.9 |
| Farm value (1982-84=100)               | 76.9   | 91.7  | 113.4 | 102.7 | 145.6 | 150.5 | 147.2 | 137.4 | 136.9 | 135.1 |
| Farm-retail spread (1982-84=100)       | 184.7  | 178.9 | 173.5 | 176.0 | 168.4 | 172.0 | 173.2 | 181.2 | 184.0 | 185.4 |
| Farm value-retail cost (%)             | 13.3   | 15.9  | 19.4  | 17.7  | 24.1  | 24.4  | 23.8  | 21.8  | 21.5  | 21.1  |

See footnotes at end of table, next page.

**Table 8—Farm-Retail Price Spreads (continued)**

|                                                 | Annual |       |       | 2003  |       |       | 2004  |       |       |       |
|-------------------------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                 | 2001   | 2002  | 2003  | Jul   | Feb   | Mar   | Apr   | May   | Jun   | Jul   |
| <b>Beef, all fresh retail value (cents/lb.)</b> | 300.5  | 305.2 | 331.0 | 328.9 | 360.3 | 355.2 | 354.3 | 362.5 | 368.7 | 369.8 |
| <b>Beef, Choice</b>                             |        |       |       |       |       |       |       |       |       |       |
| Retail value (cents/lb.) <sup>2</sup>           | 337.7  | 331.5 | 374.6 | 365.4 | 398.9 | 397.1 | 405.7 | 405.5 | 417.3 | 417.9 |
| Wholesale value (cents/lb.) <sup>3</sup>        | 192.1  | 180.0 | 222.9 | 202.8 | 198.5 | 218.2 | 244.1 | 241.3 | 229.6 | 216.3 |
| Net farm value (cents/lb.) <sup>4</sup>         | 154.5  | 144.6 | 181.3 | 163.7 | 169.4 | 185.3 | 187.6 | 192.0 | 194.0 | 182.3 |
| Farm-retail spread (cents/lb.)                  | 183.2  | 186.9 | 193.3 | 201.7 | 229.5 | 211.8 | 218.1 | 213.5 | 223.3 | 235.6 |
| Wholesale-retail (cents/lb.) <sup>5</sup>       | 145.6  | 151.5 | 151.7 | 162.6 | 200.4 | 178.9 | 161.6 | 164.2 | 187.7 | 201.6 |
| Farm-wholesale (cents/lb.) <sup>6</sup>         | 37.6   | 35.4  | 41.6  | 39.1  | 29.1  | 32.9  | 56.5  | 49.3  | 35.6  | 34.0  |
| Farm value-retail value (%)                     | 45.8   | 43.6  | 48.4  | 44.8  | 42.5  | 46.7  | 46.2  | 47.3  | 46.5  | 43.6  |
| <b>Pork</b>                                     |        |       |       |       |       |       |       |       |       |       |
| Retail value (cents/lb.) <sup>2</sup>           | 269.4  | 265.7 | 265.8 | 266.3 | 269.0 | 269.6 | 271.3 | 276.2 | 283.0 | 284.7 |
| Wholesale value (cents/lb.) <sup>3</sup>        | 117.8  | 100.7 | 107.4 | 113.1 | 113.9 | 118.8 | 121.5 | 134.8 | 136.0 | 135.8 |
| Net farm value (cents/lb.) <sup>4</sup>         | 81.3   | 61.9  | 69.6  | 79.5  | 79.3  | 85.0  | 85.1  | 103.3 | 102.2 | 102.2 |
| Farm-retail spread (cents/lb.)                  | 188.1  | 203.8 | 196.2 | 186.8 | 189.7 | 184.6 | 186.2 | 172.9 | 180.8 | 182.5 |
| Wholesale-retail (cents/lb.) <sup>5</sup>       | 151.6  | 165.0 | 158.4 | 153.2 | 155.1 | 150.8 | 149.8 | 141.4 | 147.0 | 148.9 |
| Farm-wholesale (cents/lb.) <sup>6</sup>         | 36.5   | 38.8  | 37.8  | 33.6  | 34.6  | 33.8  | 36.4  | 31.5  | 33.8  | 33.6  |
| Farm value-retail value (%)                     | 30.2   | 23.3  | 26.2  | 29.9  | 29.5  | 31.5  | 31.4  | 37.4  | 36.1  | 35.9  |

1. Retail costs are based on CPI-U of retail prices for domestically produced farm foods, published monthly by the Bureau of Labor Statistics (BLS). Farm value is the payment for the quantity of farm equivalent to the retail unit, less allowance for by-product. Farm values are based on prices at first point of sale, and may include marketing charges such as grading and packing for some commodities. The farm-retail spread, the difference between the retail value and farm value, represents charges for assembling, processing, transporting, and distributing. 2. Weighted-average value of retail cuts from pork and Choice yield grade 3 beef. Prices from BLS. 3. Value of wholesale (boxed beef) and wholesale cuts (pork) equivalent to 1 pound of retail cuts adjusted for transportation costs and by-product values. 4. Market value to producer for live animal equivalent to 1 lb. of retail cuts, minus value of by-products. 5. Charges for retailing and other marketing services such as wholesaling and in-city transportation.

6. Charges for livestock marketing, processing, and transportation. *Information contacts: Veronica Jones (202) 694-5387, William F. Hahn (202) 694-5175*

**Table 9—Price Indexes of Food Marketing Costs**

|                                    | Annual  |         |         | 2002    |         | 2003    |         |         | 2004    |         |  |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
|                                    | 2001    | 2002    | 2003    | IV      | I       | II      | III     | IV      | I       | II      |  |
| 1987=100*                          |         |         |         |         |         |         |         |         |         |         |  |
| Labor—hourly earnings and benefits | 533.8   | 552.5   | 564.2   | 557.4   | 561.2   | 562.1   | 564.7   | 568.6   | 569.5   | 571.5   |  |
| Processing                         | 544.8   | 559.7   | 568.6   | 562.3   | 562.5   | 567.0   | 572.3   | 572.7   | 575.2   | 578.7   |  |
| Wholesaling                        | 615.4   | 630.4   | 646.1   | 637.2   | 643.8   | 645.3   | 643.4   | 651.8   | 654.1   | 660.6   |  |
| Retailing                          | 486.9   | 510.8   | 523.5   | 517.4   | 523.4   | 520.6   | 522.3   | 527.6   | 526.4   | 525.1   |  |
| Packaging and containers           | 415.9   | 417.8   | 426.5   | 421.2   | 423.3   | 428.2   | 426.9   | 427.7   | 429.0   | 433.0   |  |
| Paperboard boxes and containers    | 411.7   | 406.4   | 406.3   | 410.1   | 409.1   | 405.9   | 404.5   | 405.5   | 404.6   | 408.4   |  |
| Metal cans                         | 444.4   | 453.8   | 457.3   | 456.7   | 459.9   | 456.0   | 456.7   | 456.7   | 458.4   | 464.8   |  |
| Paper bags and related products    | 475.7   | 475.4   | 486.0   | 475.5   | 477.8   | 488.9   | 486.9   | 490.3   | 495.8   | 503.2   |  |
| Plastic films and bottles          | 344.2   | 342.6   | 368.2   | 346.0   | 353.2   | 376.7   | 372.2   | 370.5   | 372.3   | 372.6   |  |
| Glass containers                   | 469.7   | 495.6   | 515.0   | 506.3   | 507.3   | 515.2   | 518.1   | 519.3   | 520.6   | 523.2   |  |
| Metal foil                         | 241.4   | 242.6   | 240.9   | 242.4   | 242.1   | 240.6   | 240.2   | 240.8   | 240.6   | 241.1   |  |
| Transportation services            | 404.0   | 405.6   | 413.1   | 405.3   | 415.6   | 411.8   | 411.5   | 413.5   | 417.2   | 425.0   |  |
| Advertising                        | 646.6   | 663.9   | 681.8   | 667.4   | 679.0   | 680.9   | 682.8   | 684.5   | 696.6   | 698.4   |  |
| Fuel and power                     | 803.5   | 756.8   | 776.6   | 791.2   | 850.8   | 742.2   | 763.1   | 750.5   | 751.1   | 780.3   |  |
| Electric                           | 532.3   | 526.6   | 539.3   | 518.8   | 519.1   | 538.1   | 561.0   | 538.9   | 532.7   | 543.7   |  |
| Petroleum                          | 912.7   | 830.0   | 814.9   | 954.0   | 1,119.7 | 699.1   | 702.2   | 738.4   | 726.4   | 787.6   |  |
| Natural gas                        | 1,354.3 | 1,255.4 | 1,354.0 | 1,253.2 | 1,294.8 | 1,366.0 | 1,413.1 | 1,342.1 | 1,379.9 | 1,404.0 |  |
| Communications, water and sewage   | 313.7   | 317.9   | 319.8   | 319.7   | 321.4   | 318.3   | 319.4   | 320.1   | 322.4   | 322.0   |  |
| Rent                               | 257.5   | 254.0   | 253.9   | 253.3   | 253.7   | 252.9   | 253.9   | 255.1   | 257.4   | 257.4   |  |
| Maintenance and repair             | 582.3   | 599.9   | 609.7   | 603.7   | 607.9   | 608.0   | 610.2   | 612.8   | 615.9   | 618.3   |  |
| Business services                  | 559.3   | 570.0   | 582.9   | 574.3   | 578.2   | 581.5   | 584.7   | 587.3   | 591.2   | 592.8   |  |
| Supplies                           | 344.8   | 345.4   | 349.2   | 350.7   | 353.6   | 346.4   | 347.1   | 349.7   | 353.1   | 358.2   |  |
| Property taxes and insurance       | 691.9   | 720.0   | 737.8   | 728.9   | 733.7   | 734.8   | 738.5   | 744.1   | 742.9   | 738.3   |  |
| Interest, short-term               | 61.0    | 29.4    | 18.4    | 23.7    | 20.4    | 18.3    | 17.4    | 17.4    | 17.1    | 23.1    |  |
| Total marketing cost index         | 501.9   | 510.5   | 521.1   | 515.6   | 522.6   | 518.4   | 520.7   | 522.6   | 525.0   | 529.0   |  |

Last two quarters preliminary. \* Indexes measure changes in employee earnings and benefits and in prices of supplies used in processing, wholesaling, and retailing U.S. farm foods purchased for at-home consumption. *Information contact: Veronica Jones (202) 694-5387*

**Table 10—U.S. Meat Supply & Use**

|                                 | Beg.<br>stocks | Produc-<br>tion <sup>1</sup> | Imports | Total<br>supply | Exports | Ending<br>stocks | Consumption |                            | Conversion<br>factor <sup>3</sup> | Primary<br>market<br>price <sup>4</sup><br>\$/cwt |
|---------------------------------|----------------|------------------------------|---------|-----------------|---------|------------------|-------------|----------------------------|-----------------------------------|---------------------------------------------------|
|                                 |                |                              |         |                 |         |                  | Total       | Per<br>capita <sup>2</sup> |                                   |                                                   |
| <i>Million lbs.<sup>5</sup></i> |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| <b>Beef</b>                     |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 525            | 26,212                       | 3,164   | 29,901          | 2,269   | 606              | 27,026      | 66                         | 0.700                             | 72.71                                             |
| 2002                            | 606            | 27,192                       | 3,218   | 31,016          | 2,447   | 691              | 27,878      | 68                         | 0.700                             | 67.04                                             |
| 2003                            | 691            | 26,339                       | 3,006   | 30,036          | 2,519   | 518              | 26,999      | 65                         | 0.700                             | 84.69                                             |
| 2004                            | 518            | 24,864                       | 3,433   | 28,815          | 441     | 525              | 27,849      | 66                         | 0.700                             | 85.83                                             |
| 2005                            | 525            | 24,451                       | 3,420   | 28,396          | 600     | 550              | 27,246      | 64                         | 0.700                             | 86.00                                             |
| <b>Pork</b>                     |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 478            | 19,160                       | 951     | 20,588          | 1,560   | 536              | 18,492      | 50                         | 0.776                             | 45.81                                             |
| 2002                            | 536            | 19,685                       | 1,070   | 21,291          | 1,611   | 533              | 19,147      | 52                         | 0.776                             | 34.92                                             |
| 2003                            | 533            | 19,966                       | 1,185   | 21,684          | 1,717   | 532              | 19,435      | 52                         | 0.776                             | 39.45                                             |
| 2004                            | 532            | 20,488                       | 1,130   | 22,150          | 2,073   | 420              | 19,657      | 52                         | 0.776                             | 49.77                                             |
| 2005                            | 420            | 20,506                       | 1,090   | 22,016          | 2,085   | 460              | 19,471      | 51                         | 0.776                             | 47.25                                             |
| <b>Veal<sup>6</sup></b>         |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 5              | 205                          | 0       | 210             | 0       | 6                | 204         | 1                          | 0.83                              | 106.65                                            |
| 2002                            | 6              | 205                          | 0       | 211             | 0       | 7                | 204         | 1                          | 0.83                              | 97.56                                             |
| 2003                            | 7              | 202                          | 0       | 209             | 0       | 5                | 204         | 1                          | 0.83                              | 103.55                                            |
| 2004                            | 5              | 182                          | 0       | 187             | 0       | 5                | 182         | 1                          | 0.83                              | 117.19                                            |
| 2005                            | 5              | 184                          | 0       | 189             | 0       | 5                | 184         | 1                          | 0.83                              | 111.07                                            |
| <b>Lamb and mutton</b>          |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 13             | 227                          | 146     | 386             | 7       | 12               | 368         | 1                          | 0.89                              | 72.04                                             |
| 2002                            | 12             | 223                          | 160     | 395             | 7       | 7                | 381         | 1                          | 0.89                              | 72.31                                             |
| 2003                            | 7              | 203                          | 168     | 378             | 7       | 4                | 367         | 1                          | 0.89                              | 91.98                                             |
| 2004                            | 4              | 198                          | 186     | 388             | 6       | 3                | 379         | 1                          | 0.89                              | 97.42                                             |
| 2005                            | 3              | 201                          | 191     | 395             | 4       | 3                | 388         | 1                          | 0.89                              | 96.25                                             |
| <b>Total red meat</b>           |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 1,021          | 45,804                       | 4,260   | 51,085          | 3,836   | 1,160            | 46,089      | 118                        | --                                | --                                                |
| 2002                            | 1,160          | 47,305                       | 4,448   | 52,913          | 4,065   | 1,238            | 47,610      | 121                        | --                                | --                                                |
| 2003                            | 1,238          | 46,710                       | 4,359   | 52,307          | 4,243   | 1,059            | 47,005      | 118                        | --                                | --                                                |
| 2004                            | 1,059          | 45,732                       | 4,749   | 51,540          | 2,520   | 953              | 48,067      | 120                        | --                                | --                                                |
| 2005                            | 953            | 45,342                       | 4,701   | 50,996          | 2,689   | 1,018            | 47,289      | 117                        | --                                | --                                                |
|                                 |                |                              |         |                 |         |                  |             |                            | ¢/lb                              |                                                   |
| <b>Broilers</b>                 |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 798            | 30,938                       | 14      | 31,749          | 5,555   | 712              | 25,482      | 77                         | 0.859                             | 59                                                |
| 2002                            | 712            | 31,895                       | 12      | 32,619          | 4,807   | 763              | 27,049      | 81                         | 0.859                             | 56                                                |
| 2003                            | 763            | 32,399                       | 12      | 33,173          | 4,920   | 608              | 27,645      | 82                         | 0.859                             | 62                                                |
| 2004                            | 608            | 33,659                       | 22      | 34,289          | 4,299   | 675              | 29,316      | 86                         | 0.859                             | 76                                                |
| 2005                            | 675            | 34,749                       | 12      | 35,436          | 4,800   | 625              | 30,011      | 87                         | 0.859                             | 74                                                |
| <b>Mature chickens</b>          |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 9              | 515                          | 0       | 527             | 182     | 8                | 337         | 1                          | 1                                 | --                                                |
| 2002                            | 8              | 547                          | 0       | 557             | 134     | 5                | 418         | 1                          | 1                                 | --                                                |
| 2003                            | 5              | 502                          | 0       | 510             | 96      | 3                | 411         | 1                          | 1                                 | --                                                |
| 2004                            | 3              | 481                          | 0       | 488             | 157     | 4                | 327         | 1                          | 1                                 | --                                                |
| 2005                            | 4              | 490                          | 0       | 498             | 80      | 4                | 414         | 1                          | 1                                 | --                                                |
| <b>Turkeys</b>                  |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 241            | 5,489                        | 1       | 5,731           | 487     | 241              | 5,004       | 18                         | 1                                 | 66                                                |
| 2002                            | 241            | 5,638                        | 1       | 5,879           | 439     | 333              | 5,108       | 18                         | 1                                 | 65                                                |
| 2003                            | 333            | 5,576                        | 1       | 5,911           | 484     | 354              | 5,074       | 17                         | 1                                 | 62                                                |
| 2004                            | 354            | 5,322                        | 1       | 5,678           | 378     | 300              | 4,999       | 17                         | 1                                 | 67                                                |
| 2005                            | 300            | 5,502                        | 1       | 5,803           | 455     | 300              | 5,047       | 17                         | 1                                 | 66                                                |
| <b>Total poultry</b>            |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 1,048          | 36,942                       | 18      | 38,008          | 6,224   | 960              | 30,823      | 95                         | --                                | --                                                |
| 2002                            | 960            | 38,079                       | 16      | 39,056          | 5,380   | 1,101            | 32,575      | 100                        | --                                | --                                                |
| 2003                            | 1,101          | 38,477                       | 16      | 39,595          | 5,500   | 966              | 33,129      | 100                        | --                                | --                                                |
| 2004                            | 966            | 39,462                       | 28      | 40,455          | 4,833   | 979              | 34,642      | 104                        | --                                | --                                                |
| 2005                            | 979            | 40,741                       | 17      | 41,737          | 5,335   | 929              | 35,472      | 105                        | --                                | --                                                |
| <b>Red meat and poultry</b>     |                |                              |         |                 |         |                  |             |                            |                                   |                                                   |
| 2001                            | 2,069          | 82,746                       | 4,278   | 89,093          | 10,060  | 2,120            | 76,912      | 214                        | --                                | --                                                |
| 2002                            | 2,120          | 85,384                       | 4,464   | 91,969          | 9,445   | 2,339            | 80,185      | 221                        | --                                | --                                                |
| 2003                            | 2,339          | 85,187                       | 4,375   | 91,902          | 9,743   | 2,025            | 80,134      | 219                        | --                                | --                                                |
| 2004                            | 2,025          | 85,194                       | 4,777   | 91,995          | 7,353   | 1,932            | 82,709      | 224                        | --                                | --                                                |
| 2005                            | 1,932          | 86,083                       | 4,718   | 92,733          | 8,024   | 1,947            | 82,761      | 222                        | --                                | --                                                |

-- = Not available. Values for the last 2 years are forecasts. 1. Total including farm production for red meat and federally inspected plus nonfederally inspected for poultry. 2. Retail-weight basis. 3. Red meat, carcass to retail conversion; poultry, ready-to-cook production to retail weight. 4. Beef: Medium #1, Nebraska Direct 1,100-1,300 lb.; pork: barrows and gilts, Iowa, Southern Minnesota; veal: farm price of calves; lamb and mutton: choice slaughter lambs, San Angelo; broilers: wholesale 12-city average; turkeys: wholesale NY 8-16 lb. young hens. 5. Carcass weight for red meats and certified ready-to-cook for poultry. 6. Beginning in 1989, veal trade is no longer reported separately. Information contact: LaVerne Williams (202) 694-5190

**Table 11—U.S. Egg Supply & Use**

|                     | Beg.<br>stocks | Production | Imports | Total<br>supply | Exports | Hatching<br>use | Ending<br>stocks | Consumption |               | Primary<br>market<br>price* |
|---------------------|----------------|------------|---------|-----------------|---------|-----------------|------------------|-------------|---------------|-----------------------------|
|                     |                |            |         |                 |         |                 |                  | Total       | Per<br>capita |                             |
| <i>Million doz.</i> |                |            |         |                 |         |                 |                  |             |               |                             |
| 1998                | 7.4            | 6,657.9    | 5.8     | 6,671.2         | 218.8   | 921.8           | 8.4              | 5,522.2     | 240.2         | 75.8                        |
| 1999                | 8.4            | 6,912.0    | 7.4     | 6,927.8         | 161.9   | 941.7           | 7.6              | 5,816.6     | 250.1         | 65.6                        |
| 2000                | 7.6            | 7,033.5    | 8.4     | 7,049.5         | 171.1   | 940.2           | 11.4             | 5,926.8     | 252.1         | 68.9                        |
| 2001                | 11.4           | 7,157.0    | 8.9     | 7,177.2         | 190.0   | 964.2           | 10.4             | 6,012.6     | 252.7         | 67.2                        |
| 2002                | 10.4           | 7,268.0    | 15.0    | 7,293.4         | 174.0   | 961.3           | 10.3             | 6,147.8     | 255.9         | 67.1                        |
| 2003                | 10.3           | 7,273.0    | 13.3    | 7,296.6         | 146.2   | 959.4           | 13.7             | 6,177.3     | 254.7         | 87.9                        |
| 2004                | 13.7           | 7,404.0    | 13.0    | 7,430.7         | 117.2   | 989.9           | 15.0             | 6,308.6     | 257.5         | 89.9                        |
| 2005                | 15.0           | 7,495.0    | 12.0    | 7,522.0         | 140.0   | 1,030.0         | 14.0             | 6,338.0     | 256.2         | 83.3                        |

Values for the last year are forecasts. Values for previous year are preliminary. \* Cartoned grade A large eggs, New York. Information contact:  
LaVerne Williams (202) 694-5190

**Table 12—U.S. Milk Supply & Use**

| Production | Commercial                   |                         |                |         | Total<br>commer-<br>cial<br>supply | Commercial               |                  |                         | CCC net removals               |                         |     |     |
|------------|------------------------------|-------------------------|----------------|---------|------------------------------------|--------------------------|------------------|-------------------------|--------------------------------|-------------------------|-----|-----|
|            | Farm<br>use                  | Farm<br>market-<br>ings | Beg.<br>stocks | Imports |                                    | CCC<br>net re-<br>movals | Ending<br>stocks | Disap-<br>pear-<br>ance | All milk<br>price <sup>1</sup> | Skim<br>solids<br>basis |     |     |
|            | Million lbs. (milkfat basis) |                         |                |         |                                    |                          |                  |                         | \$/cwt                         | Billion lbs.            |     |     |
| 1997       | 156.1                        | 1.4                     | 154.7          | 4.7     | 2.7                                | 162.1                    | 1.1              | 4.9                     | 156.1                          | 13.34                   | 3.7 | 2.7 |
| 1998       | 157.3                        | 1.4                     | 155.9          | 4.9     | 4.6                                | 165.3                    | 0.4              | 5.3                     | 159.7                          | 15.42                   | 4.0 | 2.6 |
| 1999       | 162.6                        | 1.4                     | 161.3          | 5.3     | 4.7                                | 171.3                    | 0.3              | 6.1                     | 164.8                          | 14.36                   | 6.5 | 4.0 |
| 2000       | 167.4                        | 1.3                     | 166.1          | 6.1     | 4.4                                | 176.7                    | 0.8              | 6.9                     | 169.0                          | 12.40                   | 8.6 | 5.5 |
| 2001       | 165.3                        | 1.2                     | 164.1          | 6.8     | 5.7                                | 176.7                    | 0.1              | 7.0                     | 169.5                          | 15.04                   | 5.8 | 3.5 |
| 2002       | 170.1                        | 1.1                     | 168.9          | 7.0     | 5.1                                | 181.1                    | 0.3              | 9.9                     | 170.9                          | 12.19                   | 9.7 | 6.0 |
| 2003       | 170.3                        | 1.1                     | 169.2          | 9.9     | 5.0                                | 184.1                    | 1.2              | 8.3                     | 174.6                          | 12.60                   | 8.3 | 5.4 |
| 2004       | 170.1                        | 1.1                     | 169.0          | 8.3     | 5.8                                | 183.1                    | 0.0              | 6.5                     | 176.7                          | 15.75                   | 2.8 | 1.7 |
| 2005       | 172.6                        | 1.0                     | 171.6          | 6.5     | 5.1                                | 183.2                    | 0.1              | 6.3                     | 176.8                          | 13.40                   | 3.9 | 2.4 |

Values for latest year are forecasts. Values for the preceding year are preliminary. 1. Delivered to plants and dealers; does not reflect deductions.

2. Arbitrarily weighted average of milkfat basis (40 percent) and solids basis (60 percent). Information contact: Jim Miller (202) 694-5184

**Table 13—Poultry & Eggs**

|                                                                   | Annual   |          | 2003     |         |         | 2004    |         |         |         |         |
|-------------------------------------------------------------------|----------|----------|----------|---------|---------|---------|---------|---------|---------|---------|
|                                                                   | 2001     | 2002     | 2003     | Jun     | Jan     | Feb     | Mar     | Apr     | May     | Jun     |
| <b>Broilers</b>                                                   |          |          |          |         |         |         |         |         |         |         |
| Federally inspected slaughter certified (mil. lb.)                | 31,265.8 | 32,239.7 | 32,749.0 | 2,759.8 | 2,825.2 | 2,471.5 | 2,910.8 | 2,817.7 | 2,770.2 | 2,902.6 |
| Wholesale price, 12-city (cents/lb.)                              | 59.1     | 55.5     | 62.0     | 61.6    | 68.7    | 75.0    | 75.9    | 76.4    | 79.5    | 82.0    |
| Price of grower feed (\$/ton) <sup>1</sup>                        | 101.3    | 113.5    | 132.1    | 133.3   | 153.6   | 170.9   | 188.0   | 195.9   | 192.3   | 185.7   |
| Broiler-feed price ratio <sup>2</sup>                             | 7.7      | 5.3      | 5.4      | 5.4     | 5.6     | 5.5     | 5.0     | 4.9     | 5.2     | 5.6     |
| Stocks beginning of period (mil. lb.)                             | 797.6    | 711.8    | 762.7    | 682.3   | 608.3   | 530.7   | 538.7   | 600.1   | 641.4   | 666.3   |
| Broiler-type chicks hatched (mil.)                                | 9,021.1  | 9,079.1  | 9,079.7  | 774.7   | 774.0   | 727.9   | 791.1   | 774.5   | 809.7   | 785.8   |
| <b>Turkeys</b>                                                    |          |          |          |         |         |         |         |         |         |         |
| Federally inspected slaughter certified (mil. lb.)                | 5,561.7  | 5,712.7  | 5,650.4  | 482.5   | 440.0   | 391.2   | 470.9   | 449.2   | 448.9   | 467.4   |
| Wholesale price, Eastern U.S. 8-16 lb. young hens (cents/lb.)     | 66.3     | 64.4     | 62.1     | 60.1    | 62.1    | 61.6    | 62.6    | 64.5    | 66.4    | 69.0    |
| Price of turkey grower feed (\$/ton) <sup>1</sup>                 | 95.9     | 108.8    | 123.2    | 120.3   | 136.9   | 152.2   | 162.7   | 168.3   | 168.3   | 161.5   |
| Turkey-feed price ratio <sup>2</sup>                              | 8.2      | 6.8      | 5.8      | 5.8     | 5.1     | 4.6     | 4.5     | 4.6     | 4.8     | 5.2     |
| Stocks beginning of period (mil. lb.)                             | 241.3    | 240.5    | 333.0    | 658.8   | 354.0   | 420.5   | 471.7   | 504.6   | 548.8   | 571.1   |
| Poults placed in U.S. (mil.)                                      | 301.6    | 297.1    | 289.5    | 25.4    | 23.3    | 22.9    | 24.2    | 24.7    | 23.7    | 23.5    |
| <b>Eggs</b>                                                       |          |          |          |         |         |         |         |         |         |         |
| Farm production (mil.)                                            | 86,251.0 | 87,230.0 | 87,265.0 | 7,105.0 | 7,371.0 | 6,890.0 | 7,532.0 | 7,343.0 | 7,499.0 | 7,273.0 |
| Average number of layers (mil.)                                   | 337.0    | 339.2    | 337.1    | 334.8   | 337.7   | 338.9   | 341.0   | 341.9   | 342.1   | 342.1   |
| Rate of lay (eggs per layer on farms)                             | 256.0    | 257.2    | 215.7    | 21.2    | 21.8    | 20.3    | 22.1    | 21.5    | 21.9    | 21.3    |
| Cartoned price, New York, grade A large (cents/doz.) <sup>3</sup> | 67.1     | 67.1     | 87.9     | 76.9    | 114.3   | 107.5   | 122.9   | 89.6    | 73.5    | 75.9    |
| Price of laying feed (\$/ton) <sup>1</sup>                        | 122.9    | 141.8    | 144.5    | 152.7   | 143.6   | 163.6   | 165.4   | 196.9   | 215.0   | 203.6   |
| Egg-feed price ratio <sup>2</sup>                                 | 9.9      | 8.5      | 10.5     | 8.8     | 12.9    | 10.7    | 13.3    | 7.8     | 6.0     | 6.6     |
| Stocks, first of month                                            |          |          |          |         |         |         |         |         |         |         |
| Frozen (mil. doz.)                                                | 11.4     | 10.4     | 10.3     | 13.4    | 13.7    | 16.2    | 16.1    | 14.6    | 15.9    | 15.6    |
| Replacement chicks hatched (mil.)                                 | 452.7    | 421.5    | 416.1    | 37.6    | 35.4    | 32.1    | 37.5    | 37.5    | 38.6    | 38.1    |

1. Calculated from price ratios that were revised February 1995. 2. Pounds of feed equal in value to 1 dozen eggs or 1 lb. of broiler or turkey liveweight (revised February 1995). 3. Price of cartoned eggs to volume buyers for delivery to retailers.

Information contact: LaVerne Williams (202) 694-5190

**Table 14—Dairy**

|                                                  | Annual  |         |         | 2003   |        | 2004   |        |        |        |        |
|--------------------------------------------------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|
|                                                  | 2001    | 2002    | 2003    | Jun    | Jan    | Feb    | Mar    | Apr    | May    | Jun    |
| Class III (cheese milk) 3.5% fat (\$/cwt)        | 13.10   | 10.42   | 11.42   | 9.75   | 11.61  | 11.89  | 14.49  | 19.66  | 20.58  | 17.68  |
| Chicago Mercantile Exchange prices               |         |         |         |        |        |        |        |        |        |        |
| Butter (cents/lb.)                               | 166.3   | 110.6   | 114.5   | 111.4  | 143.2  | 171.3  | 213.5  | 222.0  | 203.6  | 193.0  |
| Am. cheese, 40 pound blocks (cents/lb.)          | 143.9   | 118.2   | 131.7   | 118.6  | 130.6  | 139.6  | 182.0  | 216.9  | 199.2  | 171.0  |
| Wholesale price                                  |         |         |         |        |        |        |        |        |        |        |
| Nonfat dry milk (cents/lb.) <sup>1</sup>         | 100.8   | 93.1    | 84.4    | 83.4   | 83.7   | 84.1   | 85.2   | 88.1   | 90.5   | 91.9   |
| USDA net removals                                |         |         |         |        |        |        |        |        |        |        |
| Total (mil. lb.) <sup>2</sup>                    | 144.7   | 326.9   | 1,163.5 | 132.9  | -103.0 | 15.1   | -14.4  | 2.6    | 6.1    | 8.8    |
| Butter (mil. lb.)                                | 0.0     | 0.0     | 29.1    | 3.6    | -5.6   | 0.0    | -0.5   | -0.2   | -0.1   | -0.1   |
| Am. cheese (mil. lb.)                            | 3.9     | 15.8    | 41.3    | 4.4    | 0.7    | 0.7    | 0.7    | 0.7    | 0.7    | 0.7    |
| Nonfat dry milk (mil. lb.)                       | 495.9   | 821.8   | 677.4   | 63.2   | 60.5   | 37.5   | -47.8  | -3.3   | 4.5    | 16.8   |
| Milk                                             |         |         |         |        |        |        |        |        |        |        |
| Milk prod. 20 states (mil. lb.)                  | 142,992 | 146,981 | 147,856 | 12,428 | 12,491 | 11,787 | 12,798 | 12,588 | 13,007 | 12,410 |
| Milk per cow (lb.)                               | 18,460  | 18,881  | 19,017  | 1,596  | 1,619  | 1,528  | 1,658  | 1,630  | 1,684  | 1,603  |
| Number of milk cows (1,000)                      | 7,746   | 7,785   | 7,775   | 7,785  | 7,716  | 7,716  | 7,717  | 7,721  | 7,722  | 7,742  |
| U.S. milk production (mil. lb.) <sup>3</sup>     | 165,332 | 170,063 | 170,312 | 14,323 | 14,391 | 13,575 | 14,735 | 14,480 | 14,957 | 14,266 |
| Stocks, beginning <sup>2</sup>                   |         |         |         |        |        |        |        |        |        |        |
| Total (mil. lb.)                                 | 7,010   | 7,259   | 10,159  | 13,921 | 8,913  | 10,363 | 10,565 | 10,473 | 10,498 | 11,309 |
| Commercial (mil. lb.)                            | 6,871   | 7,041   | 9,891   | 13,303 | 8,331  | 9,895  | 10,122 | 10,064 | 10,113 | 10,966 |
| Government (mil. lb.)                            | 139     | 218     | 268     | 618    | 582    | 468    | 443    | 408    | 385    | 342    |
| Imports, total (mil. lb.) <sup>2</sup>           | 5,716   | 5,103   | 5,040   | 349    | 415    | 295    | 447    | 600    | 633    | 535    |
| Commercial disappearance (mil. lb.) <sup>2</sup> | 169,492 | 170,871 | 174,633 | 14,310 | 13,256 | 13,545 | 15,165 | 14,942 | 14,642 | 14,162 |
| Butter                                           |         |         |         |        |        |        |        |        |        |        |
| Production (mil. lb.)                            | 1,231.8 | 1,355.1 | 1,242.4 | 84.2   | 131.9  | 105.8  | 96.7   | 96.5   | 106.6  | 97.0   |
| Stocks, beginning (mil. lb.)                     | 24.0    | 55.5    | 157.3   | 289.0  | 93.4   | 151.2  | 156.9  | 157.5  | 155.3  | 178.5  |
| Commercial disappearance (mil. lb.)              | 1,275.4 | 1,288.1 | 1,309.2 | 81.3   | 82.2   | 102.3  | 101.8  | 106.0  | 94.5   | 95.2   |
| American cheese                                  |         |         |         |        |        |        |        |        |        |        |
| Production (mil. lb.)                            | 3,544.2 | 3,691.0 | 3,669.5 | 305.0  | 321.4  | 297.2  | 324.2  | 322.4  | 331.9  | 309.8  |
| Stocks, beginning (mil. lb.)                     | 521.1   | 448.3   | 493.1   | 536.0  | 481.8  | 508.5  | 523.6  | 511.2  | 518.8  | 551.2  |
| Commercial disappearance (mil. lb.)              | 3,681.7 | 3,714.5 | 3,707.6 | 293.5  | 297.9  | 283.8  | 344.9  | 322.2  | 307.9  | 288.2  |
| Other cheese                                     |         |         |         |        |        |        |        |        |        |        |
| Production (mil. lb.)                            | 4,716.4 | 4,856.3 | 4,928.5 | 407.3  | 414.5  | 407.0  | 455.4  | 434.4  | 416.4  | 407.0  |
| Stocks, beginning (mil. lb.)                     | 185.2   | 210.9   | 236.8   | 252.5  | 233.0  | 238.8  | 233.5  | 238.7  | 241.3  | 245.7  |
| Commercial disappearance (mil. lb.)              | 5,058.9 | 5,218.6 | 5,340.9 | 438.6  | 430.1  | 436.0  | 480.9  | 469.3  | 448.1  | 436.5  |
| Nonfat dry milk                                  |         |         |         |        |        |        |        |        |        |        |
| Production (mil. lb.)                            | 1,413.8 | 1,595.9 | 1,589.0 | 140.0  | 120.5  | 115.8  | 118.0  | 134.1  | 151.1  | 143.0  |
| Stocks, beginning (mil. lb.)                     | 146.3   | 124.5   | 98.9    | 127.4  | 103.9  | 108.8  | 95.2   | 79.9   | 103.6  | 126.2  |
| Commercial disappearance (mil. lb.)              | 946.4   | 822.0   | 896.4   | 81.9   | 58.9   | 91.9   | 181.1  | 113.7  | 124.0  | 106.7  |
| Frozen dessert                                   |         |         |         |        |        |        |        |        |        |        |
| Production (mil. gal.) <sup>4</sup>              | 1,300.3 | 1,264.5 | 1,292.5 | 127.2  | 88.8   | 96.6   | 121.0  | 121.5  | 118.9  | 136.0  |
|                                                  | Annual  |         |         | 2002   |        | 2003   |        | 2004   |        |        |
|                                                  | 2001    | 2002    | 2003    | IV     | I      | II     | III    | IV     | I      | II     |
| Milk production (mil. lb.)                       | 165,332 | 170,063 | 170,312 | 41,643 | 43,069 | 43,965 | 41,746 | 41,532 | 42,701 | 43,703 |
| Milk per cow (lb.)                               | 18,162  | 18,608  | 18,749  | 4,555  | 4,710  | 4,827  | 4,601  | 4,609  | 4,750  | 4,858  |
| No. of milk cows (1,000)                         | 9,103   | 9,139   | 9,084   | 9,142  | 9,144  | 9,109  | 9,073  | 9,011  | 8,990  | 8,997  |

-- = Not available. Quarterly values for latest year are preliminary. 1. Prices paid f.o.b. Central States production area.

2. Milk equivalent, fat basis. 3. Monthly data ERS estimates. 4. Hard ice cream, ice milk, and hard sherbet.

Information contact: LaVerne Williams (202) 694-5190

**Table 15--Wool**

|                                          | Annual |       | 2002  |       | 2003  |       |       | 2004  |       |     |
|------------------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
|                                          | 2001   | 2002  | 2003  | IV    | I     | II    | III   | IV    | I     | II  |
| U.S. wool price (¢/lb.) <sup>1</sup>     | 121    | 190   | 241   | 220   | 251   | 236   | 241   | 236   | 237   | 235 |
| Imported wool price (¢/lb.) <sup>2</sup> | 160    | 263   | 302   | 314   | 326   | 305   | 303   | 273   | 273   | 249 |
| U.S. mill consumption, scoured           |        |       |       |       |       |       |       |       |       |     |
| Apparel wool (1,000 lb.)                 | 52,969 | --    | --    | 3,161 | 3,234 | 3,498 | 2,629 | 2,629 | 3,750 | --  |
| Carpet wool (1,000 lb.)                  | 13,310 | 6,891 | 6,017 | 1,437 | 1,871 | 1,192 | 1,370 | 1,584 | 2,053 | --  |

-- = Not available. 1. Wool price delivered at U.S. mills, clean basis, Graded Territory 64's (20.60-22.04 microns) staple 2-3/4" and up.

2. Wool price, Charleston, SC warehouse, clean basis, Australian 60/62's, type 64A (24 micron). Duty since 1982 has been 10 cents.

Information contact: Wilma L. Davis (202) 694-5304

**Table 16—Meat Animals**

|                                                     | Annual  |         | 2003    |        |        | 2004   |        |        |        |        |
|-----------------------------------------------------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|
|                                                     | 2001    | 2002    | 2003    | Jul    | Feb    | Mar    | Apr    | May    | Jun    | Jul    |
| Cattle on feed (United States, 1000+ head capacity) |         |         |         |        |        |        |        |        |        |        |
| Number on feed (1,000 head) <sup>1</sup>            | 11,798  | 11,565  | 11,565  | 9,923  | 11,128 | 10,977 | 10,748 | 10,360 | 10,625 | 10,117 |
| Placed on feed (1,000 head)                         | 24,092  | 23,576  | 24,930  | 1,997  | 1,610  | 1,804  | 1,603  | 2,367  | 1,644  | 1,720  |
| Marketings (1,000 head)                             | 23,401  | 23,637  | 23,467  | 2,270  | 1,692  | 1,966  | 1,894  | 2,023  | 2,082  | 1,926  |
| Other disappearance (1,000 head)                    | 924     | 846     | 868     | 60     | 69     | 67     | 97     | 79     | 70     | 58     |
| Market prices (\$/cwt)                              |         |         |         |        |        |        |        |        |        |        |
| Slaughter cattle                                    |         |         |         |        |        |        |        |        |        |        |
| Choice steers, 1,100-1,300 lb.                      |         |         |         |        |        |        |        |        |        |        |
| Texas                                               | 71.98   | 67.15   | 83.51   | 75.61  | 78.57  | 85.41  | 85.60  | 87.34  | 89.16  | 84.19  |
| Neb. direct                                         | 72.71   | 67.04   | 84.69   | 76.89  | 79.15  | 86.96  | 87.04  | 88.22  | 89.19  | 84.27  |
| Boning utility cows, Sioux Falls                    | 44.39   | 39.23   | 39.23   | 49.90  | 45.50  | 48.50  | 53.13  | 55.25  | 56.20  | 57.72  |
| Feeder steers                                       |         |         |         |        |        |        |        |        |        |        |
| Medium no. 1, Oklahoma City                         |         |         |         |        |        |        |        |        |        |        |
| 600-650 lb.                                         | 95.34   | 86.34   | 95.21   | 97.92  | 97.36  | 104.31 | 106.96 | 113.75 | 121.19 | 124.51 |
| 750-800 lb.                                         | 88.20   | 80.04   | 89.85   | 90.02  | 86.61  | 89.97  | 95.68  | 104.74 | 113.31 | 117.30 |
| Slaughter hogs                                      |         |         |         |        |        |        |        |        |        |        |
| Barrows and gilts, 51-52 percent lean               |         |         |         |        |        |        |        |        |        |        |
| National Base converted to live equal.              | 45.88   | 34.87   | 39.46   | 44.98  | 45.21  | 48.30  | 48.34  | 58.45  | 57.95  | 58.21  |
| Sows, Iowa, S.MN 1-2 300-400 lb.                    | 33.98   | 23.71   | 28.24   | 34.13  | 36.45  | 41.00  | 42.34  | 46.51  | 49.34  | 50.59  |
| Slaughter sheep and lambs                           |         |         |         |        |        |        |        |        |        |        |
| Lambs, Choice, San Angelo                           | 72.04   | 72.31   | 91.71   | 87.88  | 99.94  | 102.50 | 92.31  | 97.50  | 101.37 | 97.50  |
| Ewes, Good, San Angelo                              | 45.66   | 38.43   | 41.94   | 37.06  | 49.87  | 46.62  | 45.37  | 43.25  | 40.12  | 46.58  |
| Feeder lambs                                        |         |         |         |        |        |        |        |        |        |        |
| Choice, San Angelo                                  | 89.38   | 82.10   | 108.21  | 99.00  | 136.00 | 127.81 | 119.37 | 114.19 | 112.81 | 113.92 |
| Wholesale meat prices, Midwest                      |         |         |         |        |        |        |        |        |        |        |
| Boxed beef cut-out value                            |         |         |         |        |        |        |        |        |        |        |
| Choice, 700-800 lb.                                 | 122.17  | 113.59  | 143.20  | 130.25 | 127.51 | 141.51 | 158.91 | 156.81 | 148.42 | 139.56 |
| Select, 700-800 lb.                                 | 114.42  | 107.66  | 130.07  | 124.04 | 120.95 | 130.66 | 140.04 | 136.53 | 138.79 | 137.11 |
| Canner and cutter cow beef                          | --      | --      | --      | --     | --     | --     | --     | --     | --     | --     |
| Pork cutout                                         | 66.83   | 53.49   | 58.87   | 63.58  | 66.01  | 69.51  | 70.86  | 81.89  | 80.60  | 80.62  |
| Pork loins, bone-in, 1/4" trim, 14-19 lb.           | 116.97  | 97.98   | 100.96  | 102.50 | 117.30 | 110.00 | 115.48 | 140.65 | 130.30 | 121.36 |
| Pork bellies, 12-14 lb.                             | 78.61   | 69.91   | 86.42   | 102.37 | 90.76  | 103.67 | 109.15 | 117.53 | 113.00 | 118.22 |
| Hams, bone-in, trimmed, 20-23 lb.                   | 56.86   | 41.14   | 45.48   | 49.34  | 50.03  | 64.17  | 50.33  | 57.95  | 64.72  | 75.03  |
| All fresh beef retail price                         | 300.60  | 305.20  | 331.00  | 328.90 | 360.30 | 355.20 | 354.30 | 362.50 | 368.70 | 369.80 |
| Commercial slaughter (1,000 head) <sup>2</sup>      |         |         |         |        |        |        |        |        |        |        |
| Cattle                                              | 35,370  | 35,735  | 35,454  | 3,290  | 2,427  | 2,869  | 2,699  | 2,836  | 2,995  | 2,787  |
| Steers                                              | 17,388  | 17,821  | 17,464  | 1,689  | 1,144  | 1,408  | 1,388  | 1,495  | 1,563  | 1,480  |
| Heifers                                             | 11,576  | 11,544  | 11,269  | 1,052  | 844    | 967    | 850    | 893    | 955    | 856    |
| Cows                                                | 5,774   | 5,759   | 6,086   | 495    | 403    | 448    | 412    | 400    | 426    | 402    |
| Bull and stags                                      | 632     | 611     | 635     | 54     | 36     | 46     | 48     | 48     | 51     | 49     |
| Calves                                              | 1,007   | 1,045   | 1,002   | 85     | 72     | 76     | 71     | 65     | 66     | 69     |
| Sheep and lambs                                     | 3,222   | 3,286   | 2,974   | 240    | 213    | 307    | 256    | 189    | 231    | 221    |
| Hogs                                                | 97,962  | 100,263 | 100,777 | 8,116  | 7,886  | 9,038  | 8,652  | 7,579  | 8,504  | 8,095  |
| Barrows and gilts                                   | 94,588  | 96,761  | 97,310  | 7,806  | 7,606  | 8,708  | 8,344  | 7,302  | 8,199  | 7,802  |
| Commercial production (mil. lb.)                    |         |         |         |        |        |        |        |        |        |        |
| Beef                                                | 26,107  | 27,091  | 26,215  | 2,439  | 1,803  | 2,107  | 1,957  | 2,070  | 2,227  | 2,104  |
| Veal                                                | 194     | 196     | 192     | 15     | 15     | 14     | 14     | 13     | 12     | 13     |
| Lamb and mutton                                     | 224     | 218     | 199     | 16     | 15     | 22     | 17     | 13     | 16     | 14     |
| Pork                                                | 19,139  | 19,664  | 19,912  | 1,580  | 1,571  | 1,801  | 1,725  | 1,500  | 1,672  | 1,576  |
|                                                     | Annual  |         | 2003    |        |        | 2004   |        |        |        |        |
|                                                     | 2001    | 2002    | 2003    | I      | II     | III    | IV     | I      | II     | III    |
| Hogs and pigs (U.S.) <sup>3</sup>                   |         |         |         |        |        |        |        |        |        |        |
| Inventory (1,000 head) <sup>1</sup>                 | 59,110  | 59,722  | 59,554  | 59,554 | 58,183 | 59,602 | 60,829 | 60,389 | 59,315 | 60,083 |
| Breeding (1,000 head) <sup>1</sup>                  | 6,267   | 6,201   | 6,058   | 6,058  | 6,017  | 6,006  | 5,898  | 5,965  | 5,917  | 5,913  |
| Market (1,000 head) <sup>1</sup>                    | 52,843  | 53,521  | 53,496  | 53,496 | 52,166 | 53,596 | 54,931 | 54,423 | 53,397 | 54,169 |
| Farrowings (1,000 head)                             | 11,385  | 11,492  | 11,401  | 2,769  | 2,885  | 2,906  | 2,841  | 2,814  | 2,857  | 2,867  |
| Pig crop (1,000 head)                               | 100,617 | 101,678 | 101,254 | 24,399 | 25,627 | 25,869 | 25,359 | 24,895 | 25,520 | --     |
| Cattle on Feed, (1,000 head) <sup>1,4</sup>         |         |         |         |        |        |        |        |        |        |        |
| Steers and steer calves                             | 7,103   | 7,103   | 6,580   | 6,580  | 6,722  | 6,111  | 6,238  | 6,845  | 6,620  | 6,370  |
| Heifers and heifer calves                           | 4,375   | 4,375   | 3,999   | 3,999  | 3,921  | 3,751  | 3,911  | 4,330  | 4,061  | 3,695  |
| Cows and bulls                                      | 87      | 87      | 79      | 79     | 70     | 61     | 64     | 78     | 67     | 52     |

-- = Not available. 1. Beginning of period. 2. Classes estimated. 3. Quarters are Dec. of preceding year to Feb. (I), Mar.-May (II), June-Aug. (III), and Sept.-Nov. (IV). 4. The 7 states include AZ, CA, CO, IA, KS, NE, and TX. Information contact: Leland Southard (202) 694-5187

**Table 17—U.S. Crops & Products Supply and Utilization<sup>1,2</sup>**

|                             | Area    |           | Yield | Production | Total supply <sup>a</sup> | Feed & residual | Other domestic use | Exports | Total use | Ending stocks | Farm price <sup>b</sup> |  |  |  |  |  |  |  |  |  |
|-----------------------------|---------|-----------|-------|------------|---------------------------|-----------------|--------------------|---------|-----------|---------------|-------------------------|--|--|--|--|--|--|--|--|--|
|                             | Planted | Harvested |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| <i>Mil. acres</i>           |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| <i>Bu./acre</i>             |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| <i>Mil. bu.</i>             |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| \$/bu.                      |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| <b>Wheat</b>                |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| 2000/01                     | 62.5    | 53.1      | 42.0  | 2,228      | 3,268                     | 300             | 1,029              | 1,062   | 2,392     | 876           | 2.62                    |  |  |  |  |  |  |  |  |  |
| 2001/02                     | 59.4    | 48.5      | 40.2  | 1,947      | 2,931                     | 182             | 1,010              | 962     | 2,154     | 777           | 2.78                    |  |  |  |  |  |  |  |  |  |
| 2002/03                     | 60.3    | 45.8      | 35.0  | 1,606      | 2,468                     | 119             | 1,007              | 850     | 1,976     | 491           | 3.56                    |  |  |  |  |  |  |  |  |  |
| 2003/04*                    | 61.7    | 52.8      | 44.2  | 2,337      | 2,900                     | 203             | 992                | 1,159   | 2,354     | 546           | 3.40                    |  |  |  |  |  |  |  |  |  |
| 2004/05*                    | 59.7    | 50.6      | 42.0  | 2,123      | 2,729                     | 200             | 1,001              | 950     | 2,151     | 578           | 2.95-3.55               |  |  |  |  |  |  |  |  |  |
| <b>Rice<sup>b</sup></b>     |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| 2000/01                     | 3.1     | 3.0       | 6,281 | 190.9      | 229.2                     | --              | 6/ 117.5           | 83.2    | 200.7     | 28.5          | 5.61                    |  |  |  |  |  |  |  |  |  |
| 2001/02                     | 3.3     | 3.3       | 6,496 | 215.3      | 256.9                     | --              | 6/ 123.3           | 94.7    | 218.0     | 39.0          | 4.25                    |  |  |  |  |  |  |  |  |  |
| 2002/03                     | 3.2     | 3.2       | 6,578 | 211.0      | 264.8                     | --              | 6/ 113.4           | 124.6   | 238.0     | 26.8          | 4.49                    |  |  |  |  |  |  |  |  |  |
| 2003/04*                    | 3.0     | 3.0       | 6,645 | 199.2      | 241.9                     | --              | 6/ 116.1           | 101.0   | 217.1     | 24.8          | 7.48                    |  |  |  |  |  |  |  |  |  |
| 2004/05*                    | 3.3     | 3.3       | 6,680 | 221.6      | 260.9                     | --              | 6/ 120.1           | 107.0   | 227.1     | 33.9          | 6.75-7.25               |  |  |  |  |  |  |  |  |  |
| <b>Corn</b>                 |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| 2000/01                     | 79.6    | 72.4      | 136.9 | 9,915      | 11,639                    | 5,842           | 1,957              | 1,941   | 9,740     | 1,899         | 1.85                    |  |  |  |  |  |  |  |  |  |
| 2001/02                     | 75.7    | 68.8      | 138.2 | 9,503      | 11,412                    | 5,864           | 2,046              | 1,905   | 9,815     | 1,596         | 1.97                    |  |  |  |  |  |  |  |  |  |
| 2002/03                     | 78.9    | 69.3      | 129.3 | 8,967      | 10,578                    | 5,563           | 2,340              | 1,588   | 9,491     | 1,087         | 2.32                    |  |  |  |  |  |  |  |  |  |
| 2003/04*                    | 78.7    | 71.1      | 142.2 | 10,114     | 11,214                    | 5,800           | 2,575              | 1,925   | 10,300    | 914           | 2.40                    |  |  |  |  |  |  |  |  |  |
| 2004/05*                    | 81.0    | 73.4      | 148.9 | 10,923     | 11,852                    | 5,850           | 2,770              | 2,100   | 10,720    | 1,132         | 2.05-2.45               |  |  |  |  |  |  |  |  |  |
| <b>Sorghum</b>              |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| 2000/01                     | 9.2     | 7.7       | 60.9  | 471        | 536                       | 222             | 35                 | 237     | 494       | 42            | 1.89                    |  |  |  |  |  |  |  |  |  |
| 2001/02                     | 10.2    | 8.6       | 59.9  | 514        | 556                       | 230             | 23                 | 242     | 495       | 61            | 1.94                    |  |  |  |  |  |  |  |  |  |
| 2002/03                     | 9.6     | 7.1       | 50.6  | 361        | 422                       | 170             | 24                 | 184     | 379       | 43            | 2.32                    |  |  |  |  |  |  |  |  |  |
| 2003/04*                    | 9.4     | 7.8       | 52.7  | 411        | 454                       | 190             | 20                 | 200     | 410       | 44            | 2.38                    |  |  |  |  |  |  |  |  |  |
| 2004/05*                    | 8.1     | 6.9       | 67.2  | 465        | 509                       | 180             | 50                 | 225     | 455       | 54            | 2.00-2.40               |  |  |  |  |  |  |  |  |  |
| <b>Barley</b>               |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| 2000/01                     | 5.8     | 5.2       | 61.1  | 318        | 458                       | 122             | 172                | 58      | 352       | 106           | 2.11                    |  |  |  |  |  |  |  |  |  |
| 2001/02                     | 5.0     | 4.3       | 58.1  | 248        | 379                       | 88              | 172                | 26      | 286       | 92            | 2.22                    |  |  |  |  |  |  |  |  |  |
| 2002/03                     | 5.0     | 4.1       | 55.0  | 227        | 337                       | 65              | 173                | 30      | 268       | 69            | 2.72                    |  |  |  |  |  |  |  |  |  |
| 2003/04*                    | 5.3     | 4.7       | 58.9  | 276        | 366                       | 55              | 172                | 19      | 246       | 120           | 2.83                    |  |  |  |  |  |  |  |  |  |
| 2004/05*                    | 4.7     | 4.2       | 65.7  | 273        | 413                       | 90              | 172                | 25      | 287       | 126           | 2.25-2.65               |  |  |  |  |  |  |  |  |  |
| <b>Oats</b>                 |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| 2000/01                     | 4.5     | 2.3       | 64.2  | 149        | 331                       | 189             | 68                 | 2       | 258       | 73            | 1.10                    |  |  |  |  |  |  |  |  |  |
| 2001/02                     | 4.4     | 1.9       | 61.5  | 118        | 286                       | 148             | 72                 | 3       | 223       | 63            | 1.59                    |  |  |  |  |  |  |  |  |  |
| 2002/03                     | 5.0     | 2.1       | 56.4  | 116        | 274                       | 150             | 72                 | 3       | 224       | 50            | 1.81                    |  |  |  |  |  |  |  |  |  |
| 2003/04*                    | 4.6     | 2.2       | 65.0  | 145        | 285                       | 145             | 73                 | 2       | 220       | 65            | 1.48                    |  |  |  |  |  |  |  |  |  |
| 2004/05*                    | 4.2     | 1.9       | 66.0  | 128        | 283                       | 140             | 74                 | 3       | 217       | 66            | 1.25-1.55               |  |  |  |  |  |  |  |  |  |
| <b>Soybeans<sup>7</sup></b> |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| 2000/01                     | 74.3    | 72.4      | 38.1  | 2,758      | 3,052                     | 168             | 1,640              | 996     | 2,804     | 248           | 4.54                    |  |  |  |  |  |  |  |  |  |
| 2001/02                     | 74.1    | 73.0      | 39.6  | 2,891      | 3,141                     | 169             | 1,700              | 1,064   | 2,933     | 208           | 4.38                    |  |  |  |  |  |  |  |  |  |
| 2002/03                     | 74.0    | 72.5      | 38.0  | 2,756      | 2,969                     | 131             | 1,615              | 1,044   | 2,791     | 178           | 5.53                    |  |  |  |  |  |  |  |  |  |
| 2003/04*                    | 73.4    | 72.3      | 33.4  | 2,418      | 2,602                     | 92              | 1,515              | 890     | 2,497     | 105           | 7.40                    |  |  |  |  |  |  |  |  |  |
| 2004/05*                    | 74.8    | 73.7      | 39.1  | 2,877      | 2,988                     | 143             | 1,625              | 1,030   | 2,798     | 190           | 5.40-6.40               |  |  |  |  |  |  |  |  |  |
| <b>Soybean oil</b>          |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| 2000/01                     | --      | --        | --    | 18,420     | 20,486                    | --              | 16,318             | 1,401   | 17,719    | 2,767         | 14.15                   |  |  |  |  |  |  |  |  |  |
| 2001/02                     | --      | --        | --    | 18,898     | 21,711                    | --              | 16,833             | 2,519   | 19,353    | 2,359         | 16.46                   |  |  |  |  |  |  |  |  |  |
| 2002/03                     | --      | --        | --    | 18,438     | 20,843                    | --              | 17,089             | 2,263   | 19,352    | 1,491         | 22.04                   |  |  |  |  |  |  |  |  |  |
| 2003/04*                    | --      | --        | --    | 16,825     | 18,601                    | --              | 16,700             | 850     | 17,550    | 1,051         | 30.00                   |  |  |  |  |  |  |  |  |  |
| 2004/05*                    | --      | --        | --    | 18,280     | 19,436                    | --              | 17,200             | 1,050   | 18,250    | 1,186         | 23.00-26.00             |  |  |  |  |  |  |  |  |  |
| <b>Soybean meal</b>         |         |           |       |            |                           |                 |                    |         |           |               |                         |  |  |  |  |  |  |  |  |  |
| 2000/01                     | --      | --        | --    | 39,385     | 39,729                    | --              | 31,643             | 7,703   | 39,346    | 383           | 173.6                   |  |  |  |  |  |  |  |  |  |
| 2001/02                     | --      | --        | --    | 40,292     | 40,819                    | --              | 33,070             | 7,508   | 40,579    | 240           | 167.7                   |  |  |  |  |  |  |  |  |  |
| 2002/03                     | --      | --        | --    | 38,213     | 38,619                    | --              | 32,379             | 6,019   | 38,399    | 220           | 181.6                   |  |  |  |  |  |  |  |  |  |
| 2003/04*                    | --      | --        | --    | 35,905     | 36,375                    | --              | 31,900             | 4,300   | 36,200    | 175           | 260.0                   |  |  |  |  |  |  |  |  |  |
| 2004/05*                    | --      | --        | --    | 38,710     | 39,050                    | --              | 33,600             | 5,200   | 38,800    | 250           | 180-210                 |  |  |  |  |  |  |  |  |  |

See footnotes at end of table, next page

**Table 17—U.S. Crops & Products Supply and Utilization (continued)**

| Area                |           | Yield | Production | Total supply <sup>3</sup> | Feed & residual | Other domestic use | Exports | Total use | Ending stocks | Farm price <sup>4</sup> |
|---------------------|-----------|-------|------------|---------------------------|-----------------|--------------------|---------|-----------|---------------|-------------------------|
| Planted             | Harvested |       |            |                           |                 |                    |         |           |               |                         |
| Cotton <sup>8</sup> |           |       |            |                           |                 |                    |         |           |               |                         |
| 2000/01             | 15.5      | 13.1  | 632        | 17.2                      | 21.1            | --                 | 8.9     | 6.7       | 15.6          | 6.0                     |
| 2001/02             | 15.8      | 13.8  | 705        | 20.3                      | 26.3            | --                 | 7.7     | 11.0      | 18.7          | 7.4                     |
| 2002/03             | 14.0      | 12.4  | 665        | 17.2                      | 24.7            | --                 | 7.3     | 11.9      | 19.2          | 5.4                     |
| 2003/04*            | 13.5      | 12.0  | 730        | 18.3                      | 23.7            | --                 | 6.3     | 13.8      | 20.1          | 3.6                     |
| 2004/05*            | 13.9      | 13.3  | 727        | 20.2                      | 23.8            | --                 | 5.9     | 12.0      | 17.9          | 5.9                     |

-- = Not available/applicable. \*August 12, 2004 Supply and Demand Estimates. 1. Marketing year beginning June 1 for wheat, barley and oats; August 1 for cotton and rice; September 1 for soybeans, corn, and sorghum; October 1 for soymeal and soyoil.

2. Conversion factors: hectare (ha.) = 2.471 acres, 1 metric ton = 2,204.622 pounds, 36.7437 bushels of wheat or soybeans, 39.3679 bushels of corn or sorghum, 45.9296 bushels of barley, 68.8944 bushels of oats, 22.046 cwt of rice, and 4.59 480-pound bales of cotton. 3. Includes imports. 4. Marketing-year weighted average price received by farmers. Does not include an allowance for loans outstanding and government purchases. 5. Residual included in domestic use. 6. Includes seed. 7. Simple average of 48 percent protein, Decatur. 8. Upland and extra-long staple. Stocks estimates based on Census Bureau data, resulting in an unaccounted difference between supply and use estimates.

USDA is prohibited by law from publishing cotton price projections. Information contact: Wilma Davis (202) 694-5304

**Table 18—Cash Prices, Selected U.S. Commodities**

|                                                                | Marketing year <sup>1</sup> |         |         | 2003   | 2004   |        |        |        |        |        |
|----------------------------------------------------------------|-----------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|
|                                                                | 2000/01                     | 2001/02 | 2002/03 | July   | Feb    | Mar    | Apr    | May    | June   | July   |
| Wheat, no. 1 HRW,<br>Kansas City (\$/bu.) <sup>2</sup>         | --                          | --      | --      | 3.34   | 4.25   | 4.30   | 4.35   | 4.28   | 4.13   | 3.97   |
| Wheat, DNS,<br>Minneapolis (\$/bu.) <sup>3</sup>               | --                          | --      | --      | 4.31   | 4.64   | 4.63   | 4.69   | 4.69   | 4.56   | 4.00   |
| Rice, S.W. La. (\$/cwt) <sup>4</sup>                           | 12.46                       | 10.06   | 10.07   | 12.13  | 16.13  | 16.35  | 17.00  | 17.59  | 18.90  | 18.98  |
| Corn, no. 2 yellow, 30-day,<br>Chicago (\$/bu.)                | 1.99                        | 2.13    | 2.46    | 2.26   | 2.82   | 3.02   | 3.17   | 3.05   | 2.92   | 2.43   |
| Sorghum, no. 2 yellow,<br>Kansas City (\$/cwt)                 | 3.41                        | 3.65    | 4.34    | 3.71   | 4.88   | 5.18   | 5.37   | 4.94   | 4.67   | 3.92   |
| Barley, feed,<br>Duluth (\$/bu.)                               | 1.47                        | 1.52    | 1.89    | 1.92   | 1.80   | 1.80   | 1.80   | 1.85   | 1.98   | 1.99   |
| Barley, malting<br>Minneapolis (\$/bu.)                        | 2.37                        | 2.44    | 3.48    | 3.64   | 2.65   | 2.70   | 2.70   | 2.70   | 2.79   | 2.67   |
| U.S. cotton price, SLM,<br>1-1/16 in. (¢/lb.) <sup>5</sup>     | 51.56                       | 33.10   | 47.46   | 54.45  | 63.35  | 61.78  | 57.50  | 60.22  | 52.35  | 45.05  |
| Northern Europe prices<br>cotton index (¢/lb.) <sup>6</sup>    | 57.25                       | 41.88   | 52.51   | 59.95  | 73.60  | 71.89  | 69.45  | 69.83  | 64.44  | 57.34  |
| U.S. M 1-3/32 in. (¢/lb.) <sup>7</sup>                         | 62.54                       | 45.17   | 55.00   | --     | 74.63  | 73.25  | 69.88  | --     | --     | --     |
| Soybeans, no. 1 yellow, 15-day <sup>8</sup><br>Chicago (\$/bu) | 4.67                        | 4.74    | 5.82    | 5.90   | 8.62   | 9.88   | 9.91   | 9.58   | 8.97   | 8.06   |
| Soybean oil, crude,<br>Decatur (¢/lb.)                         | 14.15                       | 16.46   | 22.04   | 21.80  | 33.05  | 34.66  | 34.19  | 32.68  | 30.08  | 28.05  |
| Soybean meal, high protein,<br>Decatur (\$/ton)                | 173.62                      | 167.72  | 181.58  | 187.30 | 257.39 | 301.14 | 311.83 | 300.69 | 285.81 | 284.05 |

-- = Not available. 1. Beginning June 1 for wheat and barley; Aug. 1 for rice and cotton; Sept. 1 for corn, sorghum, and soybeans; Oct. 1 for soymeal and oil. 2. Ordinary protein. 3. 14 percent protein. 4. Long grain, milled basis. 5. Average spot market. 6. Liverpool Cotlook "A" Index; average of 5 lowest priced growth. 7. Cotton, Memphis territory growth. 8. Soybean 30-day price discontinued. *Information contact: Wilma Davis (202) 694-5304*

**Table 19—Farm Programs, Price Supports, Participation, and Payment Rates**

| Marketing<br>assistance<br>loan rate | Target<br>price <sup>1</sup><br>\$/bu. | Income<br>support<br>payment<br>rates <sup>2</sup> | Contract or Direct/<br>Counter-cyclical<br>payment<br>yields <sup>4</sup> |          |
|--------------------------------------|----------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|----------|
|                                      |                                        |                                                    | Acres<br>enrolled <sup>3</sup><br>Mil. acres                              | Bu./acre |
| <b>Wheat</b>                         |                                        |                                                    |                                                                           |          |
| 1998/99                              | 2.58                                   | 0.663                                              | 78.9                                                                      | 34.50    |
| 1999/2000                            | 2.58                                   | 0.637                                              | 79.0                                                                      | 34.50    |
| 2000/2001                            | 2.58                                   | 0.588                                              | 78.9                                                                      | 34.50    |
| 2001/2002                            | 2.58                                   | 0.474                                              | 78.5                                                                      | 34.50    |
| 2002/2003                            | 2.80                                   | 3.86                                               | 0.52/0.00                                                                 | 76.2     |
| 2003/2004                            | 2.80                                   | 3.86                                               | 0.52/0.00                                                                 | 75.5     |
| 2004/2005                            | 2.75                                   | 3.92                                               | 0.52/--                                                                   | --       |
| <b>\$/cwt</b>                        |                                        |                                                    |                                                                           |          |
| <b>Rice</b>                          |                                        |                                                    |                                                                           |          |
| 1998/99                              | 6.50                                   | 2.921                                              | 4.2                                                                       | 48.17    |
| 1999/2000                            | 6.50                                   | 2.820                                              | 4.2                                                                       | 48.15    |
| 2000/2001                            | 6.50                                   | 2.600                                              | 4.1                                                                       | 48.15    |
| 2001/2002                            | 6.50                                   | 2.100                                              | 4.1                                                                       | 48.15    |
| 2002/2003                            | 6.50                                   | 10.50                                              | 2.35/1.65                                                                 | 4.5      |
| 2003/2004                            | 6.50                                   | 10.50                                              | 2.35/--                                                                   | 4.5      |
| 2004/2005                            | 6.50                                   | 10.50                                              | 2.35/--                                                                   | --       |
| <b>\$/bu.</b>                        |                                        |                                                    |                                                                           |          |
| <b>Corn</b>                          |                                        |                                                    |                                                                           |          |
| 1998/99                              | 1.89                                   | 0.377                                              | 82.0                                                                      | 102.60   |
| 1999/2000                            | 1.89                                   | 0.363                                              | 81.9                                                                      | 102.60   |
| 2000/2001                            | 1.89                                   | 0.334                                              | 81.9                                                                      | 102.70   |
| 2001/2002                            | 1.89                                   | 0.269                                              | 81.7                                                                      | 102.60   |
| 2002/2003                            | 1.98                                   | 2.60                                               | 0.28/0.00                                                                 | 87.9     |
| 2003/2004                            | 1.98                                   | 2.60                                               | 0.28/--                                                                   | 86.9     |
| 2004/2005                            | 1.95                                   | 2.63                                               | 0.28/--                                                                   | --       |
| <b>\$/bu.</b>                        |                                        |                                                    |                                                                           |          |
| <b>Bu./acre</b>                      |                                        |                                                    |                                                                           |          |
| <b>Sorghum</b>                       |                                        |                                                    |                                                                           |          |
| 1998/99                              | 1.74                                   | 0.452                                              | 13.6                                                                      | 56.90    |
| 1999/2000                            | 1.74                                   | 0.435                                              | 13.7                                                                      | 56.90    |
| 2000/2001                            | 1.71                                   | 0.400                                              | 13.6                                                                      | 57.00    |
| 2001/2002                            | 1.71                                   | 0.324                                              | 13.6                                                                      | 57.00    |
| 2002/2003                            | 1.98                                   | 2.54                                               | 0.63/0.00                                                                 | 12.1     |
| 2003/2004                            | 1.98                                   | 2.54                                               | 0.63/--                                                                   | 11.9     |
| 2004/2005                            | 1.95                                   | 2.57                                               | 0.63/--                                                                   | --       |
| <b>\$/bu.</b>                        |                                        |                                                    |                                                                           |          |
| <b>Bu./acre</b>                      |                                        |                                                    |                                                                           |          |
| <b>Barley</b>                        |                                        |                                                    |                                                                           |          |
| 1998/99                              | 1.56                                   | 0.284                                              | 11.2                                                                      | 46.70    |
| 1999/2000                            | 1.59                                   | 0.271                                              | 11.2                                                                      | 46.60    |
| 2000/2001                            | 1.62                                   | 0.251                                              | 11.2                                                                      | 46.60    |
| 2001/2002                            | 1.65                                   | 0.206                                              | 11.1                                                                      | 46.60    |
| 2002/2003                            | 1.88                                   | 2.21                                               | 0.24/0.00                                                                 | 8.8      |
| 2003/2004                            | 1.88                                   | 2.21                                               | 0.24/0.00                                                                 | 8.7      |
| 2004/2005                            | 1.85                                   | 2.24                                               | 0.24/--                                                                   | --       |
| <b>\$/bu.</b>                        |                                        |                                                    |                                                                           |          |
| <b>Bu./acre</b>                      |                                        |                                                    |                                                                           |          |
| <b>Oats</b>                          |                                        |                                                    |                                                                           |          |
| 1998/99                              | 1.11                                   | 0.031                                              | 6.5                                                                       | 50.70    |
| 1999/2000                            | 1.13                                   | 0.030                                              | 6.5                                                                       | 50.60    |
| 2000/2001                            | 1.16                                   | 0.028                                              | 6.5                                                                       | 50.60    |
| 2001/2002                            | 1.21                                   | 0.022                                              | 6.5                                                                       | 50.60    |
| 2002/2003                            | 1.35                                   | 1.40                                               | 0.024/0.00                                                                | 3.1      |
| 2003/2004                            | 1.35                                   | 1.40                                               | 0.024/--                                                                  | 3.1      |
| 2004/2005                            | 1.33                                   | 1.44                                               | 0.024/--                                                                  | --       |
| <b>\$/bu.</b>                        |                                        |                                                    |                                                                           |          |
| <b>Bu./acre</b>                      |                                        |                                                    |                                                                           |          |
| <b>Soybeans<sup>5</sup></b>          |                                        |                                                    |                                                                           |          |
| 1998/99                              | 5.26                                   | --                                                 | --                                                                        | --       |
| 1999/2000                            | 5.26                                   | --                                                 | --                                                                        | --       |
| 2000/2001                            | 5.26                                   | --                                                 | --                                                                        | --       |
| 2001/2002                            | 5.26                                   | --                                                 | --                                                                        | --       |
| 2002/2003                            | 5.00                                   | 5.80                                               | 0.44/0.00                                                                 | 53.50    |
| 2003/2004                            | 5.00                                   | 5.80                                               | 0.44/--                                                                   | 52.80    |
| 2004/2005                            | 5.00                                   | 5.80                                               | 0.44/--                                                                   | --       |
| <b>¢/lb.</b>                         |                                        |                                                    |                                                                           |          |
| <b>Lb./acre</b>                      |                                        |                                                    |                                                                           |          |
| <b>Upland cotton</b>                 |                                        |                                                    |                                                                           |          |
| 1998/99                              | 51.92                                  | 8.173                                              | 16.4                                                                      | 604.00   |
| 1999/2000                            | 51.92                                  | 7.880                                              | 16.4                                                                      | 604.00   |
| 2000/2001                            | 51.92                                  | 7.330                                              | 16.3                                                                      | 604.80   |
| 2001/2002                            | 51.92                                  | 5.990                                              | 16.2                                                                      | 605.30   |
| 2002/2003                            | 52.00                                  | 74.20                                              | 6.67/13.73                                                                | 18.9     |
| 2003/2004                            | 52.00                                  | 74.20                                              | 6.67/--                                                                   | 18.4     |
| 2004/2005                            | 52.00                                  | 72.40                                              | 6.67/--                                                                   | --       |

-- = Not available. 1. Authorized by the Food Security and Rural Investment Act of 2002 (2002 Act). 2. First entry is the direct payment rate and the second entry is the counter-cyclical payment rate. 3. Contract acres for 1998/1999-2001/02 and base acres for 2002/03-2003/04. For 2002/2003 and 2003/2004, first entry is contract acres, second entry is enrolled direct and counter-cyclical acres. 4. For 2002/2003 and 2003/2004, first entry is the direct payment yield and the second entry is the counter-cyclical payment yield. 5. There are no flexibility contract payment for soybeans.

**Table 20—Fruit**

|                                                            | 1994   | 1995   | 1996   | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   | 2003   |
|------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Citrus<sup>1</sup></b>                                  |        |        |        |        |        |        |        |        |        |        |
| Production (1,000 tons)                                    | 14,561 | 15,799 | 15,712 | 17,270 | 17,770 | 13,633 | 17,276 | 16,216 | 16,194 | 15,170 |
| Per capita consumpt. (lb.) <sup>2</sup>                    | 24.7   | 23.9   | 24.6   | 26.5   | 26.6   | 20.3   | 23.4   | 24.1   | 22.9   | 23.9   |
| <b>Noncitrus<sup>3</sup></b>                               |        |        |        |        |        |        |        |        |        |        |
| Production (1,000 tons)                                    | 17,339 | 16,348 | 16,103 | 18,363 | 16,545 | 17,331 | 18,847 | 16,740 | 17,122 | 16,640 |
| Per capita consumpt. (lb.) <sup>2</sup>                    | 75.1   | 73.0   | 73.0   | 75.0   | 75.3   | 80.2   | 77.1   | 73.4   | 76.6   | --     |
|                                                            | 2003   |        |        |        |        | 2004   |        |        |        |        |
| <b>Grower prices</b>                                       | July   | Nov    | Dec    | Jan    | Feb    | Mar    | Apr    | May    | Jun    | July   |
| Apples (¢/pound) <sup>4</sup>                              | 20.80  | 29.70  | 27.90  | 30.40  | 30.20  | 30.50  | 29.90  | 29.70  | 30.10  | 29.50  |
| Pears (¢/pound) <sup>4</sup>                               | 16.75  | 19.40  | 19.20  | 17.60  | 16.55  | 16.75  | 17.95  | 22.15  | --     | 23.50  |
| Strawberries (¢/pound) <sup>4</sup>                        | 66.70  | 194.00 | 177.00 | 151.00 | 127.00 | 69.10  | 52.40  | 64.50  | 66.30  | 60.80  |
| Oranges (\$/box) <sup>5</sup>                              | 3.91   | 2.23   | 2.44   | 2.36   | 2.93   | 3.37   | 3.62   | 3.62   | 3.94   | 9.81   |
| Grapefruit (\$/box) <sup>5</sup>                           | 8.84   | 3.71   | 2.89   | 2.21   | 2.25   | 1.77   | 1.81   | 3.87   | 9.65   | 9.43   |
| <b>Stocks, ending</b>                                      |        |        |        |        |        |        |        |        |        |        |
| Fresh apples (mil. lb.)                                    | 410    | 4,828  | 4,115  | 3,383  | 2,847  | 1,979  | 1,448  | 924    | 558    | 274    |
| Fresh pears (mil. lb.)                                     | 13     | 427    | 332    | 250    | 190    | 139    | 81     | 44     | 15     | 36     |
| Frozen fruits (mil. lb.)                                   | 933    | 1,107  | 998    | 896    | 803    | 716    | 705    | 739    | 815    | 1,061  |
| Frozen conc.orange juice<br>(mil. single-strength gallons) | 755    | 583    | 647    | 744    | 777    | 796    | 838    | 923    | 907    | 859    |

-- = Not available. 1. Year shown is when harvest concluded. 2. Fresh per capita consumption. 3. Calendar year. 4. Fresh use.

5. U.S. equivalent on-tree returns. Information contact: Susan Pollack (202) 694-5251

**Table 21—Vegetables**

|                                    | 1994       | 1995       | 1996       | 1997       | 1998       | 1999       | 2000       | 2001       | 2002       | 2003       |
|------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Production <sup>1</sup>            |            |            |            |            |            |            |            |            |            |            |
| Total vegetables (1,000 cwt)       | 785,798    | 751,715    | 765,645    | 763,532    | 732,803    | 833,622    | 819,839    | 772,128    | 805,773    | 775,264    |
| Fresh (1,000 cwt) <sup>2,4</sup>   | 416,173    | 397,125    | 412,010    | 436,459    | 420,012    | 449,683    | 476,961    | 469,888    | 461,838    | 460,676    |
| Processed (tons) <sup>3,4</sup>    | 18,481,238 | 17,729,497 | 17,681,732 | 16,353,639 | 15,639,548 | 19,196,942 | 17,143,880 | 15,112,000 | 17,196,760 | 15,729,424 |
| Mushrooms (1,000 lbs) <sup>5</sup> | 782,340    | 777,870    | 776,677    | 808,678    | 847,760    | 854,394    | 846,209    | 831,107    | 836,398    | 843,959    |
| Potatoes (1,000 cwt)               | 469,425    | 445,099    | 499,254    | 467,091    | 475,667    | 478,093    | 513,544    | 437,673    | 458,171    | 458,854    |
| Sweet potatoes (1,000 cwt)         | 13,380     | 12,821     | 13,216     | 13,327     | 12,365     | 12,221     | 13,780     | 14,515     | 12,799     | 15,891     |
| Dry edible beans (1,000 cwt)       | 28,950     | 30,689     | 27,912     | 29,370     | 30,418     | 33,146     | 26,543     | 19,610     | 30,312     | 22,515     |
|                                    | 2003       | 2003       |            |            |            | 2004       |            |            |            |            |
| Shipments (1,000 cwt)              | July       | Nov        | Dec        | Jan        | Feb        | Mar        | Apr        | May        | Jun        | July       |
| Fresh                              | 32,132     | 20,622     | 21,705     | 22,068     | 20,105     | 29,107     | 24,844     | 33,366     | 39,319     | 22,837     |
| Iceberg lettuce                    | 3,612      | 2,505      | 2,934      | 2,566      | 2,462      | 3,591      | 3,041      | 3,146      | 3,619      | 2,885      |
| Tomatoes, all                      | 3,380      | 3,715      | 4,114      | 4,679      | 4,043      | 5,463      | 3,694      | 4,120      | 4,713      | 3,052      |
| Dry-bulb onions                    | 4,133      | 3,733      | 3,861      | 3,710      | 3,562      | 4,309      | 3,743      | 4,000      | 4,538      | 3,784      |
| Others <sup>6</sup>                | 21,007     | 10,669     | 10,796     | 11,113     | 10,038     | 15,744     | 14,366     | 22,100     | 26,449     | 13,116     |
| Potatoes, all                      | 12,532     | 13,123     | 13,178     | 12,196     | 11,587     | 17,936     | 17,485     | 16,696     | 16,027     | 7,977      |
| Sweet potatoes                     | 160        | 797        | 380        | 279        | 302        | 445        | 275        | 225        | 270        | 211        |

-- = Not available. 1. Calendar year except mushrooms. 2. Includes fresh production of asparagus, broccoli, carrots, cauliflower, celery, sweet corn, lettuce, honeydews, onions, & tomatoes through 1999. In 2000, greens, okra, chile peppers, pumpkins, radishes, and squash were added. In 2002, greens, okra, radishes, eggplant, lima beans, and brussels sprouts were removed from the estimates program due to budget reductions. 3. Includes processing production of snap beans, sweet corn, green peas, tomatoes, cucumbers (for pickles), asparagus, broccoli, carrots, lima beans, spinach, and cauliflower. 4. Data after 2001 not comparable to previous years because of program changes in 2002. 5. Fresh and processing agaricus mushrooms only. Excludes specialty varieties. Crop year July 1 - June 30. 6. Includes snap beans, broccoli, cabbage, cantaloup, carrots, cauliflower, celery, sweet corn, cucumbers, eggplant, bell peppers, squash, honeydews, and watermelons. Information contact: Gary Lucier (202) 694-5253

**Table 22—Other Commodities**

|                                        | Annual |        |         | 2002   |        |         |       | 2003   |        |        |
|----------------------------------------|--------|--------|---------|--------|--------|---------|-------|--------|--------|--------|
|                                        | 1999   | 2000   | 2001    | I      | II     | III     | IV    | I      | II     | III    |
| <b>Sugar</b>                           |        |        |         |        |        |         |       |        |        |        |
| Production <sup>1</sup>                | 8,375  | 9,052  | 8,769   | 2,460  | 501    | 478     | 4,065 | 2,677  | 875    | 764    |
| Deliveries <sup>1</sup>                | 10,167 | 10,091 | 10,077  | 2,272  | 2,483  | 2,803   | 2,435 | 2,233  | 2,415  | 2,891  |
| Stocks, ending <sup>1</sup>            | 3,855  | 4,337  | 4,525   | 3,432  | 5,109  | 3,406   | 1,419 | 3,857  | 4,035  | 3,017  |
|                                        |        |        |         |        |        |         |       |        |        |        |
| Annual                                 |        |        | 2002/03 |        |        | 2003/04 |       |        |        |        |
| 2001                                   | 2002   | 2003   | Dec     | Jan    | Feb    | Nov     | Dec   | Jan    | Feb    |        |
| <b>Tobacco</b>                         |        |        |         |        |        |         |       |        |        |        |
| Avg. price to grower <sup>2</sup>      |        |        |         |        |        |         |       |        |        |        |
| Flue-cured (\$/cwt.)                   | 185.7  | 182.0  | 182.0   | closed | closed | closed  | 177.3 | closed | closed | closed |
| Burley (\$/cwt.)                       | 197.3  | 197.4  | 197.5   | 198.1  | 197.9  | 192.6   | 198.6 | 198.0  | 197.4  | 195.4  |
| Domestic taxable removals <sup>4</sup> |        |        |         |        |        |         |       |        |        |        |
| Cigarettes (bil.)                      | 411.7  | 394.9  | --      | 28.2   | 31.3   | 27.9    | --    | --     | --     | --     |
| Large cigars (mil.) <sup>3</sup>       | 3,564  | 3,703  | --      | 267.5  | 315.4  | 286.4   | --    | --     | --     | --     |

-- = Not available. 1. 1,000 short tons, raw value. Quarterly data shown at end of each quarter.

2. Crop year July-June for flue-cured, October-September for burley. Includes contract sales from 2001 on. 3. Includes imports of large cigars.

4. Data not available from Department of Treasury-Tobacco Tax and Trade Bureau.

Information contacts: sugar, Mae Dean Johnson (202) 694-5245; tobacco, Tom Capehart (202) 694-5311

**Table 23—World Supply & Utilization of Major Crops, Livestock, & Products**

|                                            | 1995/96 | 1996/97 | 1997/98 | 1998/99 | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 F | 2004/05 F |
|--------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|-----------|
| <i>Million units</i>                       |         |         |         |         |         |         |         |         |           |           |
| <b>Wheat</b>                               |         |         |         |         |         |         |         |         |           |           |
| Area (hectares)                            | 218.8   | 230.2   | 228.4   | 225.0   | 215.4   | 218.4   | 214.6   | 214.1   | 209.9     | 218.5     |
| Production (metric tons)                   | 538.0   | 582.6   | 610.0   | 589.9   | 585.8   | 581.4   | 580.9   | 566.9   | 550.8     | 608.6     |
| Exports (metric tons) <sup>1</sup>         | 99.2    | 104.0   | 104.5   | 102.0   | 112.6   | 104.0   | 110.8   | 109.9   | 103.9     | 104.9     |
| Consumption (metric tons) <sup>2</sup>     | 543.1   | 573.4   | 577.3   | 579.0   | 585.0   | 583.8   | 585.4   | 601.6   | 585.8     | 598.6     |
| Ending stocks (metric tons) <sup>3</sup>   | 153.3   | 164.5   | 197.1   | 208.1   | 208.9   | 206.5   | 202.1   | 167.4   | 132.3     | 142.3     |
| <b>Coarse grains</b>                       |         |         |         |         |         |         |         |         |           |           |
| Area (hectares)                            | 314.1   | 322.8   | 311.0   | 308.0   | 299.8   | 296.3   | 300.6   | 292.6   | 303.5     | 304.3     |
| Production (metric tons)                   | 801.3   | 908.2   | 882.8   | 891.2   | 877.5   | 859.9   | 892.3   | 871.7   | 900.0     | 956.2     |
| Exports (metric tons) <sup>1</sup>         | 88.1    | 94.3    | 85.8    | 96.7    | 104.8   | 104.4   | 102.2   | 104.5   | 101.4     | 102.0     |
| Consumption (metric tons) <sup>2</sup>     | 834.9   | 871.7   | 871.1   | 871.0   | 878.0   | 883.3   | 905.0   | 901.1   | 938.3     | 956.6     |
| Ending stocks (metric tons) <sup>3</sup>   | 151.7   | 186.0   | 197.0   | 217.0   | 210.6   | 208.3   | 194.6   | 165.2   | 126.9     | 126.5     |
| <b>Rice, milled</b>                        |         |         |         |         |         |         |         |         |           |           |
| Area (hectares)                            | 148.0   | 149.8   | 151.1   | 152.5   | 155.1   | 151.5   | 150.6   | 145.8   | 150.0     | 151.0     |
| Production (metric tons)                   | 371.0   | 380.4   | 386.7   | 394.4   | 408.7   | 398.1   | 398.7   | 377.9   | 386.9     | 397.4     |
| Exports (metric tons) <sup>1</sup>         | 19.7    | 18.9    | 27.6    | 24.8    | 22.8    | 24.4    | 27.8    | 27.5    | 25.1      | 25.4      |
| Consumption (metric tons) <sup>2</sup>     | 370.4   | 378.0   | 379.2   | 387.3   | 397.7   | 394.1   | 409.9   | 407.3   | 412.9     | 413.0     |
| Ending stocks (metric tons) <sup>3</sup>   | 118.4   | 120.7   | 128.2   | 135.3   | 146.4   | 150.4   | 139.2   | 109.7   | 83.7      | 68.0      |
| <b>Total grains</b>                        |         |         |         |         |         |         |         |         |           |           |
| Area (hectares)                            | 680.9   | 702.9   | 690.5   | 685.5   | 670.3   | 666.1   | 665.8   | 652.5   | 663.4     | 673.8     |
| Production (metric tons)                   | 1,710.3 | 1,871.2 | 1,879.5 | 1,875.5 | 1,872.0 | 1,839.4 | 1,871.9 | 1,816.5 | 1,837.7   | 1,962.2   |
| Exports (metric tons) <sup>1</sup>         | 207.0   | 217.2   | 217.9   | 223.5   | 240.2   | 232.8   | 240.8   | 241.9   | 230.4     | 232.3     |
| Consumption (metric tons) <sup>2</sup>     | 1,748.4 | 1,823.1 | 1,827.6 | 1,837.3 | 1,860.7 | 1,861.2 | 1,900.3 | 1,910.0 | 1,937.0   | 1,968.2   |
| Ending stocks (metric tons) <sup>3</sup>   | 423.4   | 471.2   | 522.3   | 560.4   | 565.9   | 565.2   | 535.9   | 442.3   | 342.9     | 336.8     |
| <b>Oilseeds</b>                            |         |         |         |         |         |         |         |         |           |           |
| Crush (metric tons)                        | 246.4   | 245.2   | 264.3   | 278.4   | 247.3   | 254.3   | 264.8   | 267.5   | 280.4     | 299.9     |
| Production (metric tons)                   | 294.3   | 299.9   | 338.6   | 346.0   | 303.9   | 313.7   | 325.2   | 329.7   | 336.0     | 378.8     |
| Exports (metric tons)                      | 47.2    | 55.1    | 62.1    | 63.5    | 59.9    | 66.9    | 63.5    | 71.3    | 67.8      | 76.7      |
| Ending stocks (metric tons)                | 23.4    | 20.3    | 30.2    | 32.9    | 35.1    | 35.8    | 37.1    | 44.1    | 40.5      | 54.9      |
| <b>Meals</b>                               |         |         |         |         |         |         |         |         |           |           |
| Production (metric tons)                   | 170.4   | 170.3   | 183.8   | 194.6   | 168.5   | 174.9   | 182.9   | 184.8   | 192.6     | 206.2     |
| Exports (metric tons)                      | 63.2    | 63.1    | 69.6    | 71.6    | 47.2    | 47.9    | 51.7    | 53.2    | 57.5      | 60.6      |
| <b>Oils</b>                                |         |         |         |         |         |         |         |         |           |           |
| Production (metric tons)                   | 76.5    | 79.1    | 82.1    | 87.7    | 86.4    | 90.1    | 92.9    | 94.9    | 100.8     | 105.5     |
| Exports (metric tons)                      | 25.7    | 28.5    | 30.5    | 32.4    | 29.0    | 30.7    | 33.5    | 35.8    | 37.2      | 38.9      |
| <b>Cotton</b>                              |         |         |         |         |         |         |         |         |           |           |
| Area (hectares)                            | 35.9    | 33.7    | 33.8    | 32.8    | 32.4    | 32.1    | 33.8    | 30.5    | 32.4      | 35.1      |
| Production (bales)                         | 93.4    | 89.9    | 92.0    | 85.3    | 87.5    | 88.8    | 98.6    | 88.3    | 94.0      | 106.6     |
| Exports (bales)                            | 27.6    | 26.9    | 26.8    | 23.5    | 27.1    | 26.4    | 28.9    | 30.4    | 33.0      | 31.3      |
| Consumption (bales)                        | 85.6    | 87.6    | 87.1    | 84.6    | 90.9    | 92.1    | 94.5    | 98.6    | 98.7      | 100.7     |
| Ending stocks (bales)                      | 37.4    | 41.7    | 45.8    | 48.0    | 45.5    | 42.6    | 47.3    | 36.6    | 33.0      | 39.2      |
|                                            | 1995    | 1996    | 1997    | 1998    | 1999    | 2000    | 2001    | 2002    | 2003      | 2004 F    |
| <b>Beef and Pork<sup>4</sup></b>           |         |         |         |         |         |         |         |         |           |           |
| Production (metric tons)                   | 124.2   | 117.9   | 123.3   | 128.2   | 131.4   | 131.4   | 132.1   | 137.0   | 137.6     | 139.3     |
| Consumption (metric tons)                  | 123.2   | 116.2   | 122.0   | 126.8   | 131.1   | 130.4   | 131.1   | 135.6   | 136.1     | 137.8     |
| Exports (metric tons) <sup>1</sup>         | 7.6     | 7.9     | 8.5     | 8.2     | 9.2     | 9.3     | 9.4     | 11.0    | 10.7      | 10.1      |
| <b>Broilers and Turkeys<sup>4</sup></b>    |         |         |         |         |         |         |         |         |           |           |
| Production (metric tons)                   | 43.6    | 47.1    | 47.8    | 49.5    | 52.3    | 54.9    | 56.6    | 58.5    | 58.8      | 60.5      |
| Consumption (metric tons)                  | 43.1    | 46.6    | 47.3    | 48.8    | 51.6    | 53.8    | 55.2    | 56.8    | 57.0      | 58.1      |
| Exports (metric tons) <sup>1</sup>         | 5.0     | 5.6     | 4.6     | 4.7     | 4.9     | 5.4     | 6.2     | 6.4     | 6.7       | 6.6       |
| <b>Dairy</b>                               |         |         |         |         |         |         |         |         |           |           |
| Milk production (metric tons) <sup>5</sup> | --      | --      | 370.1   | 373.7   | 376.7   | 381.0   | 384.8   | 392.3   | 394.6     | 397.8     |

-- = Not available. F = forecast. 1. Excludes intra-EU trade but includes intra-FSU trade. 2. Where stocks data are not available, consumption includes stock changes. 3. Stocks data are based on differing marketing years and do not represent levels at a given date. Data not available for all countries.

4. Calendar year data, selected countries. 5. Data prior to 1989 no longer comparable.

Information contacts: Crops, Ed Allen (202) 694-5288; red meat and poultry, Leland Southard (202) 694-5187; dairy, LaVerne Williams (202) 694-5190

**Table 24—Prices of Principal U.S. Agricultural Trade Products**

|                                                   | Annual |        |        | 2003   | 2004   |        |        |        |        |        |
|---------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                                                   | 2001   | 2002   | 2003   | July   | Feb    | Mar    | Apr    | May    | June   | July   |
| <b>Export commodities</b>                         |        |        |        |        |        |        |        |        |        |        |
| Wheat, f.o.b. vessel, Gulf ports (\$/bu.)         | 3.50   | 4.09   | 4.04   | 4.10   | 4.43   | 4.57   | 4.57   | 4.45   | 4.22   | 4.13   |
| Corn, f.o.b. vessel, Gulf ports (\$/bu.)          | 2.45   | 2.75   | 2.68   | 2.72   | 3.12   | 3.26   | 3.39   | 3.28   | 3.13   | 2.65   |
| Grain sorghum, f.o.b. vessel, Gulf ports (\$/bu.) | 2.59   | 2.59   | 2.72   | --     | 3.20   | 3.32   | 3.25   | 3.04   | 2.93   | 2.52   |
| Soybeans, f.o.b. vessel, Gulf ports (\$/bu.)      | 4.93   | 5.48   | 6.70   | 6.03   | 8.98   | 10.12  | 10.18  | 9.90   | 9.27   | 8.27   |
| Soybean oil, Decatur (¢/lb.)                      | 14.49  | 18.26  | 23.57  | 19.12  | 33.06  | 34.66  | 34.19  | 32.68  | 30.08  | 28.05  |
| Soybean meal, Decatur (\$/ton)                    | 168.49 | 168.49 | 198.52 | 187.41 | 257.39 | 301.14 | 311.83 | 300.69 | 285.81 | 284.05 |
| Cotton, 7-market avg. spot (¢/lb.)                | 39.68  | 37.01  | 56.25  | 39.78  | 63.35  | 61.78  | 57.50  | 60.22  | 52.35  | 45.05  |
| Tobacco, avg. price at auction (¢/lb.)            | 186.21 | 185.76 | 180.05 | 185.96 | 193.55 | 166.98 | 181.01 | --     | --     | --     |
| Rice, f.o.b., mill, Houston (\$/cwt)              | 14.55  | 11.80  | 13.68  | 13.59  | 18.01  | 18.05  | 18.33  | 19.34  | 19.75  | 19.75  |
| Inedible tallow, Chicago (¢/lb.)                  | 12.50  | 14.06  | 17.68  | 15.50  | --     | 17.75  | --     | 18.50  | 17.00  | 17.00  |
| <b>Import commodities</b>                         |        |        |        |        |        |        |        |        |        |        |
| Coffee, N.Y. spot (\$/lb.)                        | 0.55   | 0.45   | 0.51   | 0.44   | 0.66   | 0.66   | 0.63   | 0.64   | 0.68   | 0.60   |
| Rubber, N.Y. spot (¢/lb.)                         | 33.88  | 41.13  | 47.95  | 44.26  | --     | --     | --     | --     | --     | --     |
| Cocoa beans, N.Y. (\$/lb.)                        | 0.47   | 0.78   | 0.80   | 0.80   | 0.69   | 0.66   | 0.63   | 0.62   | 0.61   | 0.63   |

-- = Not available. Information contact: Wilma Davis (202) 694-5304

**Table 25—Trade Balance**

|                      | 2003      | 2004 E | 2005 F | 2003<br>June | 2004    |         |         |         |         |         |
|----------------------|-----------|--------|--------|--------------|---------|---------|---------|---------|---------|---------|
|                      |           |        |        |              | Jan     | Feb     | Mar     | Apr     | May     | June    |
| <b>Exports</b>       |           |        |        |              |         |         |         |         |         |         |
| Agricultural         | 59,553    | 62,000 | 57,500 | 4,351        | 5,192   | 5,235   | 5,809   | 4,996   | 4,909   | 4,427   |
| Nonagricultural      | 570,491   |        |        | 50,786       | 47,724  | 51,824  | 60,695  | 55,609  | 57,551  | 55,580  |
| Total <sup>1</sup>   | 630,044   |        |        | 61,179       | 59,156  | 63,546  | 74,221  | 67,671  | 69,709  | 67,849  |
| <b>Imports</b>       |           |        |        |              |         |         |         |         |         |         |
| Agricultural         | 47,342    | 52,500 | 55,000 | 3,689        | 4,127   | 4,063   | 4,965   | 4,715   | 4,617   | 4,690   |
| Nonagricultural      | 1,202,754 |        |        | 99,725       | 99,371  | 99,607  | 117,926 | 114,355 | 110,757 | 122,686 |
| Total <sup>2</sup>   | 1,250,097 |        |        | 103,844      | 103,687 | 104,750 | 123,632 | 118,912 | 117,306 | 127,863 |
| <b>Trade balance</b> |           |        |        |              |         |         |         |         |         |         |
| Agricultural         | 12,211    | 9,500  | 2,500  | 662          | 1,065   | 1,172   | 844     | 281     | 292     | -262    |
| Nonagricultural      | -632,263  |        |        | -48,938      | -51,647 | -47,783 | -57,232 | -58,747 | -53,206 | -67,106 |
| Total                | -620,053  |        |        | -42,664      | -44,531 | -41,204 | -49,411 | -51,241 | -47,597 | -60,014 |

F = Forecast. Fiscal year (Oct. 1-Sep. 30).

1. Domestic exports including Department of Defense shipments (f.a.s. value).

2. Imports for consumption (customs value).

3. Preliminary.

Information contact: Carol Whitton (202) 694-5293.

**Table 26—Indexes of Real Trade-Weighted Dollar Exchange Rates<sup>1</sup>**

|                          | Annual |       |       | 2003  | 2004  |       |       |       |       |       |
|--------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                          | 2001   | 2002  | 2003  | Jun   | Jan   | Feb   | Mar   | Apr   | May   | Jun   |
| <i>2000 is base year</i> |        |       |       |       |       |       |       |       |       |       |
| Total U.S. Trade         | 105.6  | 106.5 | 99.6  | 99.7  | 95.5  | 96.0  | 96.6  | 98.2  | 99.3  | 98.5  |
| <b>U.S. markets</b>      |        |       |       |       |       |       |       |       |       |       |
| All agricultural trade   | 107.1  | 107.5 | 100.2 | 103.8 | 98.2  | 98.7  | 100.0 | 101.1 | 102.9 | 101.8 |
| Bulk commodities         | 106.6  | 106.8 | 102.2 | 102.6 | 97.7  | 98.0  | 99.2  | 100.2 | 102.0 | 101.1 |
| Corn                     | 109.0  | 113.0 | 113.0 | 114.6 | 109.3 | 109.4 | 110.3 | 110.3 | 113.4 | 112.0 |
| Cotton                   | 106.1  | 104.2 | 100.8 | 98.8  | 95.8  | 96.5  | 97.3  | 98.4  | 100.7 | 100.8 |
| Rice                     | 100.0  | 106.3 | 100.0 | 102.7 | 98.3  | 98.2  | 99.0  | 100.1 | 102.0 | 100.9 |
| Soybeans                 | 106.8  | 103.7 | 91.3  | 88.6  | 82.1  | 82.6  | 85.1  | 86.4  | 87.8  | 87.1  |
| Tobacco, raw             | 107.1  | 101.7 | 87.6  | 89.0  | 81.6  | 80.7  | 82.3  | 84.5  | 86.0  | 84.5  |
| Wheat                    | 106.9  | 109.4 | 110.6 | 115.0 | 110.3 | 110.4 | 111.0 | 111.0 | 112.3 | 111.2 |
| High-value products      | 106.1  | 106.4 | 97.9  | 103.4 | 97.9  | 98.5  | 99.5  | 101.3 | 102.7 | 101.5 |
| Processed intermediates  | 106.1  | 103.8 | 92.9  | 92.4  | 86.1  | 86.6  | 88.7  | 90.1  | 91.5  | 90.6  |
| Soymeal                  | 103.6  | 104.0 | 99.4  | 108.6 | 103.6 | 104.2 | 104.4 | 105.9 | 106.9 | 105.8 |
| Soyoil                   | 102.9  | 106.9 | 109.1 | 105.7 | 104.2 | 104.3 | 104.3 | 105.0 | 106.1 | 105.9 |
| Produce and horticulture | 106.3  | 107.2 | 98.5  | 98.1  | 94.1  | 95.0  | 95.1  | 97.5  | 98.4  | 97.1  |
| Fruits                   | 106.6  | 108.1 | 101.9 | 102.2 | 98.2  | 99.0  | 99.6  | 101.3 | 102.6 | 101.6 |
| Vegetables               | 105.6  | 106.8 | 96.6  | 95.4  | 92.5  | 93.6  | 92.6  | 95.9  | 96.1  | 94.5  |
| High-value processed     | 106.9  | 108.6 | 103.5 | 131.6 | 124.9 | 125.4 | 126.6 | 127.4 | 130.5 | 128.8 |
| Fruit juices             | 106.5  | 105.3 | 92.7  | 91.7  | 86.2  | 86.8  | 87.7  | 90.0  | 90.8  | 89.4  |
| Poultry                  | 101.9  | 102.4 | 99.5  | 164.6 | 159.1 | 159.7 | 160.1 | 161.6 | 163.2 | 162.1 |
| Red meats                | 109.1  | 111.7 | 107.2 | 127.7 | 120.4 | 120.9 | 122.3 | 122.6 | 126.7 | 124.7 |
| <b>U.S. competitors</b>  |        |       |       |       |       |       |       |       |       |       |
| All agricultural trade   | 106.3  | 102.8 | 83.6  | 80.8  | 72.8  | 73.1  | 75.8  | 77.8  | 78.5  | 77.8  |
| Bulk commodities         | 100.0  | 112.7 | 104.3 | 97.9  | 92.7  | 93.0  | 93.8  | 94.7  | 96.5  | 96.5  |
| Corn                     | 105.0  | 129.4 | 108.9 | 100.5 | 93.5  | 94.0  | 96.3  | 97.5  | 98.4  | 97.9  |
| Cotton                   | 100.0  | 101.8 | 95.6  | 160.5 | 145.5 | 144.5 | 146.6 | 147.2 | 149.6 | 149.2 |
| Rice                     | 108.0  | 110.6 | 103.4 | 101.5 | 95.5  | 95.9  | 96.9  | 97.6  | 99.4  | 99.7  |
| Soybeans                 | 115.3  | 147.6 | 134.8 | 127.6 | 123.4 | 125.4 | 125.1 | 125.0 | 130.8 | 131.0 |
| Tobacco, raw             | 100.0  | 103.0 | 111.4 | 83.3  | 74.6  | 74.5  | 75.0  | 76.2  | 77.7  | 77.1  |
| Wheat                    | 106.3  | 110.5 | 89.3  | 97.0  | 87.9  | 88.2  | 90.4  | 92.8  | 94.1  | 93.5  |
| High-value products      | 100.0  | 101.3 | 80.8  | 78.4  | 70.2  | 70.4  | 73.3  | 75.4  | 76.0  | 75.2  |
| Processed intermediates  | 106.2  | 106.4 | 89.3  | 91.3  | 83.6  | 83.9  | 86.3  | 88.0  | 89.1  | 88.6  |
| Soymeal                  | 110.3  | 156.5 | 135.7 | 128.8 | 124.2 | 126.3 | 126.7 | 126.8 | 131.3 | 131.8 |
| Soyoil                   | 107.7  | 148.4 | 127.5 | 132.7 | 126.9 | 128.5 | 130.1 | 130.2 | 133.6 | 133.6 |
| Produce and horticulture | 104.7  | 99.5  | 81.7  | 79.7  | 72.3  | 72.5  | 75.1  | 76.9  | 77.6  | 76.8  |
| Fruits                   | 104.5  | 101.5 | 84.6  | 82.1  | 74.6  | 74.8  | 77.4  | 79.0  | 79.7  | 78.9  |
| Vegetables               | 100.0  | 98.4  | 78.1  | 74.9  | 67.1  | 67.4  | 70.5  | 72.6  | 72.9  | 71.9  |
| High-value processed     | 100.0  | 100.0 | 78.7  | 77.5  | 69.0  | 69.2  | 72.2  | 74.5  | 74.9  | 74.1  |
| Fruit juices             | 100.0  | 98.4  | 77.2  | 79.3  | 70.6  | 70.8  | 73.9  | 76.2  | 76.4  | 75.4  |
| Poultry                  | 100.0  | 103.0 | 84.4  | 80.7  | 72.7  | 73.2  | 75.9  | 77.9  | 78.6  | 78.0  |
| Red meats                | 100.0  | 106.3 | 84.7  | 86.4  | 77.2  | 77.5  | 80.5  | 82.6  | 84.1  | 83.4  |
| <b>U.S. suppliers</b>    |        |       |       |       |       |       |       |       |       |       |
| All agricultural trade   | 104.1  | 103.2 | 93.0  | 90.9  | 86.1  | 86.6  | 87.7  | 89.7  | 90.7  | 90.1  |
| High-value products      | 104.0  | 103.1 | 93.3  | 91.2  | 86.3  | 86.7  | 87.9  | 89.8  | 90.9  | 90.4  |
| Processed intermediates  | 105.0  | 104.3 | 91.5  | 89.4  | 85.1  | 86.0  | 86.2  | 89.1  | 89.3  | 88.2  |
| Grains and feeds         | 105.2  | 103.5 | 90.5  | 88.4  | 84.0  | 84.9  | 85.1  | 88.1  | 88.2  | 87.1  |
| Vegetable oils           | 106.0  | 103.3 | 91.2  | 88.7  | 84.7  | 85.5  | 86.8  | 88.7  | 89.2  | 88.5  |
| Produce and horticulture | 102.2  | 106.0 | 104.3 | 102.1 | 99.2  | 100.1 | 101.0 | 102.9 | 104.4 | 104.0 |
| Fruits                   | 103.4  | 107.1 | 105.9 | 105.2 | 99.4  | 99.9  | 102.1 | 103.4 | 104.7 | 104.6 |
| Vegetables               | 98.5   | 99.1  | 99.3  | 96.7  | 96.1  | 97.3  | 97.8  | 100.3 | 101.2 | 100.5 |
| High-value processed     | 104.4  | 102.5 | 91.0  | 88.9  | 83.7  | 84.0  | 85.3  | 87.2  | 88.2  | 87.6  |
| Cocoa and products       | 100.0  | 97.6  | 85.6  | 83.4  | 80.0  | 80.3  | 81.2  | 82.8  | 83.4  | 83.0  |
| Coffee and products      | 102.8  | 104.4 | 103.7 | 100.8 | 98.1  | 98.5  | 98.7  | 99.1  | 101.2 | 100.9 |
| Dairy products           | 100.0  | 98.4  | 77.5  | 78.9  | 70.2  | 70.0  | 72.9  | 75.3  | 76.1  | 75.1  |
| Fruit juices             | 108.8  | 127.8 | 118.1 | 113.7 | 109.1 | 110.4 | 111.5 | 112.2 | 115.1 | 115.1 |
| Meats                    | 106.3  | 108.8 | 94.3  | 94.4  | 88.6  | 89.0  | 89.6  | 92.2  | 93.6  | 92.9  |

Real indexes adjust nominal exchange rates for relative rates of inflation among countries. A higher value means the dollar has appreciated.

The weights used for "total U.S. trade" index are based on U.S. total merchandise exports to the largest 85 trading partners. Weights are based on relative importance of major U.S. customers, competitors in world markets, and suppliers to the U.S. Indexes are subject to revision for up to 1 year due to delayed reporting by some countries. High-value products are total agricultural products minus bulk commodities.

Source: Nominal exchange rates are obtained from the IMF International Financial Statistics. Exchange rates for the EU-12 are obtained from the Board of Governors of the Federal Reserve System. Full historical series are available back to January 1970 at <http://www.ers.usda.gov/data/exchangers/>

1. A major revision to the weighting scheme and commodity definitions was completed in May 2000. This significantly altered the series from previous versions. Beginning in August 2002, the base of the series has been changed from 1995 to 2000.

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**Table 27—U.S. Agricultural Exports and Imports**

| units of measure                         | Fiscal year |        |        | June   |       | Fiscal year |        |        | June   |            |       |
|------------------------------------------|-------------|--------|--------|--------|-------|-------------|--------|--------|--------|------------|-------|
|                                          | 2003        | 2004 E | 2005 F | 2003   | 2004  | 2003        | 2004 E | 2005 F | 2003   | 2004       |       |
| 1,000 units                              |             |        |        |        |       |             |        |        |        | \$ million |       |
| <b>Exports</b>                           |             |        |        |        |       |             |        |        |        |            |       |
| Animals live                             | 0           |        |        | 0      | 0     | 618         |        |        | 12     | 11         |       |
| Red Meats and preps. 1/                  | (MT)        | 2,604  | 1,400  | 1,300  | 238   | 122         | 5,546  | 3,400  | 3,000  | 547        | 271   |
| Dairy products                           |             | 0      |        |        | 0     | 0           | 1,030  | 1,200  | 1,100  | 91         | 104   |
| Poultry meats 2/                         | (MT)        | 2,440  | 2,100  | 2,100  | 237   | 183         | 1,678  | 1,700  | 1,700  | 157        | 178   |
| Fats, oils, and greases                  | (MT)        | 1,352  | 1,200  | 1,200  | 115   | 109         | 539    |        |        | 45         | 49    |
| Hides and skins, furskins                |             | 0      |        |        | 0     | 0           | 1,785  | 1,800  | 1,800  | 168        | 165   |
| Cattle hides, whole                      |             | 0      |        |        | 0     | 0           | 1,070  |        |        | 94         | 92    |
| Mink pelts                               | (NO)        | 3,912  |        |        | 711   | 606         | 103    |        |        | 19         | 22    |
| Grains and feeds 3/                      | (MT)        | 91,504 |        |        | 6,883 | 7,230       | 14,741 | 17,800 | 16,100 | 1,072      | 1,346 |
| Wheat 4/                                 | (MT)        | 24,296 | 31,000 | 25,000 | 1,457 | 2,191       | 3,909  | 5,100  | 4,100  | 212        | 372   |
| Wheat flour                              | (MT)        | 333    | 400    | 500    | 18    | 14          | 94     |        |        | 6          | 4     |
| Rice                                     | (MT)        | 4,469  | 3,700  | 3,700  | 324   | 219         | 925    | 1,100  | 1,000  | 67         | 76    |
| Feed grains, incl. products 5/           | (MT)        | 48,671 | 54,500 | 59,100 | 4,190 | 3,835       | 5,603  | 6,500  | 6,600  | 479        | 536   |
| Feeds and fodders                        | (MT)        | 11,949 | 11,800 | 11,700 | 773   | 815         | 2,621  | 2,700  | 2,400  | 185        | 206   |
| Other grain products                     | (MT)        | 1,785  |        |        | 121   | 155         | 1,588  |        |        | 124        | 152   |
| Fruits, nuts, and preps.                 | (MT)        | 3,912  |        |        | 324   | 316         | 4,520  | 5,800  | 5,900  | 413        | 416   |
| Fruit juices incl. frozen                | (HL)        | 9,647  |        |        | 818   | 904         | 658    |        |        | 56         | 55    |
| Vegetables and preps.                    |             | 0      |        |        | 0     | 0           | 4,668  | 3,200  | 3,300  | 418        | 449   |
| Tobacco, unmanufactured                  | (MT)        | 150    | 200    | 200    | 13    | 9           | 1,001  | 1,000  | 1,000  | 91         | 52    |
| Cotton, excl. linters 6/                 | (MT)        | 2,487  | 3,100  | 2,700  | 220   | 246         | 2,841  | 4,700  | 3,100  | 256        | 371   |
| Seeds                                    | (MT)        | 772    |        |        | 24    | 18          | 803    | 900    | 800    | 40         | 31    |
| Sugar, cane or beet                      | (MT)        | 62     |        |        | 5     | 11          | 25     |        |        | 2          | 4     |
| Oilseeds and products                    | (MT)        | 37,843 | 31,900 | 36,100 | 1,474 | 925         | 10,139 | 10,900 | 9,900  | 484        | 433   |
| Oilseeds                                 | (MT)        | 29,817 |        |        | 934   | 626         | 7,270  |        |        | 279        | 263   |
| Soybeans                                 | (MT)        | 28,510 | 24,200 | 28,000 | 867   | 549         | 6,514  | 7,300  | 6,600  | 221        | 202   |
| Protein meal                             | (MT)        | 5,678  |        |        | 389   | 177         | 1,165  |        |        | 85         | 50    |
| Vegetable oils                           | (MT)        | 2,348  |        |        | 151   | 122         | 1,703  |        |        | 120        | 120   |
| Essential oils                           | (MT)        | 72     |        |        | 7     | 7           | 957    |        |        | 108        | 89    |
| Other                                    |             | 0      |        |        | 0     | 0           | 4,634  |        |        | 397        | 404   |
| Total Agricultural Exports               |             | 0      |        |        | 0     | 0           | 56,183 | 62,000 | 57,500 | 4,357      | 4,427 |
| <b>Imports</b>                           |             |        |        |        |       |             |        |        |        |            |       |
| Animals, live                            |             | 0      |        |        | 0     | 0           | 1,673  | 1,200  | 1,200  | 65         | 94    |
| Meats and preps., excl. poultry          | (MT)        | 1,595  | 1,600  | 1,700  | 120   | 170         | 4,020  | 5,200  | 5,000  | 298        | 512   |
| Beef and veal                            | (MT)        | 948    |        |        | 64    | 115         | 2,392  | 3,200  | 3,100  | 149        | 332   |
| Pork                                     | (MT)        | 506    |        |        | 46    | 41          | 1,150  | 1,300  | 1,300  | 112        | 122   |
| Dairy products                           |             | 0      |        |        | 0     | 0           | 1,866  | 2,300  | 2,100  | 149        | 219   |
| Poultry and products                     |             | 0      |        |        | 0     | 0           | 294    |        |        | 23         | 43    |
| Fats, oils, and greases                  | (MT)        | 79     |        |        | 5     | 10          | 67     |        |        | 5          | 10    |
| Hides and skins, incl. furskins          |             | 0      |        |        | 0     | 0           | 133    |        |        | 6          | 10    |
| Wool, unmanufactured                     | (MT)        | 12     |        |        | 1     | 1           | 40     |        |        | 3          | 5     |
| Grains and feeds                         |             | 0      |        |        | 0     | 0           | 3,892  | 4,200  | 4,300  | 279        | 331   |
| Fruits, nuts, and preps., excl. juices 7 | (MT)        | 8,995  |        |        | 764   | 763         | 5,326  | 5,600  | 6,100  | 477        | 551   |
| Bananas and plantains                    | (MT)        | 4,219  | 4,100  | 4,100  | 383   | 351         | 1,164  | 1,100  | 1,100  | 107        | 95    |
| Fruit juices                             | (HL)        | 34,991 |        |        | 3,056 | 3,164       | 776    |        |        | 65         | 75    |
| Vegetables and preps.                    |             | 0      |        |        | 0     | 0           | 6,201  | 7,000  | 7,500  | 457        | 521   |
| Tobacco, unmanufactured                  | (MT)        | 258    |        |        | 17    | 32          | 670    | 900    | 900    | 53         | 92    |
| Cotton, unmanufactured                   | (MT)        | 21     |        |        | 2     | 2           | 29     |        |        | 4          | 4     |
| Seeds                                    | (MT)        | 337    |        |        | 14    | 18          | 443    |        |        | 26         | 33    |
| Nursery stock and cut flowers            |             | 0      |        |        | 0     | 0           | 1,216  | 1,400  | 1,600  | 76         | 85    |
| Sugar, cane or beet                      | (MT)        | 1,473  |        |        | 94    | 133         | 584    |        |        | 36         | 47    |
| Oilseeds and products                    | (MT)        | 3,680  |        |        | 269   | 463         | 2,009  | 2,800  | 2,500  | 151        | 302   |
| Oilseeds                                 | (MT)        | 671    |        |        | 78    | 88          | 237    |        |        | 26         | 36    |
| Protein meal                             | (MT)        | 1,168  |        |        | 73    | 157         | 178    |        |        | 12         | 35    |
| Vegetable oils                           | (MT)        | 1,841  | 2,000  | 1,800  | 118   | 218         | 1,595  | 1,900  | 1,700  | 113        | 232   |
| Beverages excl. fruit juices 8/          | (HL)        | 0      | 34,800 | 36,300 | 0     | 0           | 6,406  | 6,200  | 6,600  | 587        | 698   |
| Coffee, tea, cocoa, spices 9/            | (MT)        | 2,747  |        |        | 211   | 270         | 5,187  | 6,500  | 7,100  | 426        | 512   |
| Coffee, incl. products                   | (MT)        | 1,332  | 1,200  | 1,300  | 103   | 122         | 1,949  | 2,200  | 2,300  | 169        | 223   |
| Cocoa beans and products                 | (MT)        | 977    | 1,200  | 1,400  | 74    | 103         | 2,273  | 2,700  | 3,200  | 173        | 200   |
| Rubber and allied gums                   | (MT)        | 1,161  |        |        | 101   | 93          | 1,032  | 1,300  | 1,600  | 96         | 127   |
| Other                                    |             | 0      |        |        | 0     | 0           | 3,821  |        |        | 408        | 419   |
| Total Agricultural Imports               |             | 0      |        |        | 0     | 0           | 45,686 | 52,500 | 55,500 | 3,691      | 4,690 |

E = Estimate. F = Forecast. Projections are fiscal years (Oct. 1 through Sep. 30) and are from *Outlook for U.S. Agricultural Trade*.

1. Projection includes beef, pork, and variety meats only.

2. Projection includes only federally inspected broiler meats.

3. Projection includes pulses.

4. Value projection includes wheat flour.

5. Projection excludes feed grain products.

6. Projection includes linters.

7. Value projection includes juice.

8. Projection includes wine and malt beverages only; nonalcoholic beverages are excluded.

9. Value projection includes natural drugs.

0 = Not available; includes mixed units and cannot be summed.

NO = Numbers. HL = Hectoliters. MT = Metric tons.

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**Table 28—U.S. Agricultural Exports by Region**

| Region and country                  | Fiscal year |        | 2003<br>June | 2004  |       |       |       |       |       |
|-------------------------------------|-------------|--------|--------------|-------|-------|-------|-------|-------|-------|
|                                     | 2002        | 2003   |              | Jan   | Feb   | Mar   | Apr   | May   | June  |
| Million dollars                     |             |        |              |       |       |       |       |       |       |
| WESTERN HEMISPHERE                  | 20,098      | 21,517 | 23,300       | 1,817 | 1,746 | 1,735 | 2,122 | 2,015 | 2,024 |
| NORTH AMERICA                       | 15,648      | 16,743 | 18,200       | 1,466 | 1,312 | 1,273 | 1,595 | 1,544 | 1,571 |
| CANADA                              | 8,588       | 9,133  | 9,600        | 839   | 714   | 717   | 831   | 816   | 844   |
| MEXICO                              | 7,058       | 7,610  | 8,600        | 626   | 598   | 557   | 764   | 729   | 727   |
| CARIBBEAN                           | 1,489       | 1,525  | 1,600        | 112   | 151   | 125   | 184   | 191   | 179   |
| CENTRAL AMERICA                     | 1,219       | 1,346  | 1,400        | 94    | 90    | 141   | 149   | 121   | 129   |
| SOUTH AMERICA                       | 1,743       | 1,902  | 2,100        | 146   | 193   | 195   | 195   | 159   | 146   |
| BRAZIL                              | 318         | 361    | 400          | 45    | 40    | 41    | 31    | 23    | 19    |
| COLOMBIA                            | 485         | 523    | 600          | 36    | 71    | 64    | 55    | 52    | 54    |
| VENEZUELA                           | 329         | 388    | 400          | 21    | 17    | 32    | 45    | 41    | 28    |
| ASIA                                | 19,461      | 21,661 | 24,500       | 1,567 | 1,983 | 2,144 | 2,417 | 1,918 | 1,744 |
| EAST ASIA                           | 15,830      | 18,075 | 20,900       | 1,318 | 1,728 | 1,823 | 2,083 | 1,622 | 1,507 |
| CHINA (MAINLAND)                    | 1,770       | 3,484  | 6,000        | 135   | 540   | 653   | 621   | 374   | 378   |
| HONG KONG                           | 1,145       | 1,060  | 1,000        | 84    | 70    | 66    | 71    | 71    | 75    |
| JAPAN                               | 8,307       | 8,811  | 8,900        | 704   | 730   | 755   | 840   | 797   | 683   |
| SOUTH KOREA                         | 2,668       | 2,761  | 2,800        | 250   | 197   | 198   | 324   | 228   | 196   |
| CHINA (TAIWAN)                      | 1,921       | 1,946  | 2,200        | 142   | 187   | 151   | 221   | 149   | 180   |
| SOUTH ASIA                          | 751         | 643    | 600          | 58    | 41    | 49    | 51    | 38    | 43    |
| SOUTHEAST ASIA                      | 2,880       | 2,943  | 3,000        | 191   | 214   | 273   | 282   | 258   | 194   |
| INDONESIA                           | 784         | 918    | 1,000        | 68    | 63    | 113   | 95    | 67    | 56    |
| MALAYSIA                            | 365         | 379    | 400          | 24    | 38    | 34    | 33    | 26    | 19    |
| PHILIPPINES                         | 763         | 653    | 600          | 23    | 52    | 48    | 68    | 69    | 35    |
| THAILAND                            | 624         | 627    | 600          | 50    | 35    | 54    | 54    | 50    | 51    |
| EUROPE/EURASIA                      | 8,174       | 7,396  | 7,900        | 521   | 810   | 712   | 639   | 612   | 596   |
| EUROPEAN UNION-25 <sup>1</sup>      | 6,461       | 6,310  | 6,700        | 430   | 709   | 594   | 511   | 491   | 469   |
| OTHER EUROPE <sup>2</sup>           | 862         | 426    | 400          | 41    | 45    | 51    | 43    | 30    | 37    |
| FORMER SOVIET UNION-12 <sup>3</sup> | 851         | 660    | 800          | 50    | 55    | 68    | 84    | 91    | 90    |
| RUSSIAN FEDERATION                  | 711         | 501    | 600          | 38    | 29    | 52    | 64    | 74    | 66    |
| MIDDLE EAST                         | 2,436       | 2,387  | 2,700        | 232   | 285   | 254   | 298   | 222   | 234   |
| SAUDI ARABIA                        | 354         | 320    | 400          | 24    | 41    | 24    | 36    | 38    | 29    |
| TURKEY                              | 725         | 877    | 1,000        | 132   | 101   | 81    | 125   | 97    | 122   |
| AFRICA                              | 2,406       | 2,256  | 2,800        | 155   | 329   | 343   | 292   | 170   | 259   |
| N AFRICA                            | 1,560       | 1,204  | 1,600        | 83    | 219   | 223   | 159   | 79    | 126   |
| EGYPT                               | 1,020       | 832    | 1,000        | 61    | 144   | 133   | 88    | 59    | 42    |
| SUB-SAHARA                          | 845         | 1,052  | 1,200        | 72    | 110   | 121   | 134   | 91    | 133   |
| OCEANIA                             | 501         | 785    | 600          | 59    | 39    | 46    | 41    | 38    | 42    |
| TRANSSHIPMENTS <sup>4</sup>         | 215         | 181    | 200          | 6     | 0     | 0     | 0     | 21    | 9     |
| TOTAL AGRICULTURAL EXPORTS          | 53,291      | 56,183 | 62,000       | 4,357 | 5,192 | 5,235 | 5,809 | 4,996 | 4,909 |
|                                     |             |        |              |       |       |       |       |       | 4,427 |

Based on fiscal year beginning Oct. 1 and ending Sep. 30. E = Estimate.

1. The former EU-15 plus 10 new states which acceded in May 2004.

2. Major countries include Switzerland, Norway, Iceland, Bulgaria, Romania, and the former Yugoslav States.

3. The former 15 Republics of the Soviet Union minus the three Baltic Republics.

4. Export transhipments through Canada have not been distributed by country for calendar years 1999-2004, but are included in the total.

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**Table 29--Value Added to the U.S. Economy by the Agricultural Sector**

|                                                     | 2000         | 2001         | 2002         | 2003F        | 02/05/04<br>2004F | 1994-2003<br>average |
|-----------------------------------------------------|--------------|--------------|--------------|--------------|-------------------|----------------------|
| <i>\$ billion</i>                                   |              |              |              |              |                   |                      |
| Final crop output                                   | 94.8         | 95.1         | 97.2         | 108.8        | 116.6             | 101.5                |
| Food grains                                         | 6.5          | 6.4          | 6.4          | 8.0          | 8.2               | 8.4                  |
| Feed crops                                          | 20.5         | 21.4         | 23.7         | 24.9         | 28.1              | 23.2                 |
| Cotton                                              | 2.9          | 3.6          | 3.9          | 5.4          | 6.1               | 5.3                  |
| Oil crops                                           | 13.5         | 13.3         | 14.7         | 17.1         | 19.6              | 15.6                 |
| Tobacco                                             | 2.3          | 1.9          | 1.7          | 1.6          | 1.7               | 2.3                  |
| Fruits and tree nuts                                | 12.5         | 12.0         | 13.0         | 13.0         | 13.8              | 12.1                 |
| Vegetables                                          | 15.6         | 15.6         | 16.9         | 17.1         | 16.8              | 15.4                 |
| All other crops                                     | 18.5         | 19.0         | 19.2         | 19.7         | 20.0              | 17.5                 |
| Home consumption                                    | 0.1          | 0.1          | 0.1          | 0.2          | 0.2               | 0.1                  |
| Value of inventory adjustment <sup>1</sup>          | 2.2          | 1.6          | -2.4         | 1.9          | 2.1               | 1.5                  |
| Final animal output                                 | 99.3         | 106.4        | 93.2         | 105.8        | 101.0             | 96.1                 |
| Meat animals                                        | 53.0         | 53.3         | 48.0         | 55.7         | 49.6              | 48.4                 |
| Dairy products                                      | 20.6         | 24.7         | 20.5         | 21.3         | 21.1              | 21.8                 |
| Poultry and eggs                                    | 21.8         | 24.6         | 21.0         | 24.8         | 26.1              | 22.0                 |
| Miscellaneous livestock                             | 4.1          | 3.9          | 3.9          | 3.9          | 3.9               | 3.7                  |
| Home consumption                                    | 0.4          | 0.4          | 0.4          | 0.4          | 0.4               | 0.4                  |
| Value of inventory adjustment <sup>1</sup>          | -0.6         | -0.4         | -0.6         | -0.2         | -0.1              | -0.3                 |
| Services and forestry                               | 24.4         | 26.2         | 26.8         | 26.8         | 27.3              | 23.4                 |
| Machine hire and customwork                         | 2.2          | 2.1          | 2.2          | 2.3          | 2.4               | 2.1                  |
| Forest products sold                                | 2.9          | 2.7          | 2.6          | 2.6          | 2.7               | 2.8                  |
| Other farm income                                   | 8.7          | 10.1         | 10.6         | 10.2         | 10.5              | 8.2                  |
| Gross imputed rental value of farm dwellings        | 10.7         | 11.4         | 11.3         | 11.7         | 11.7              | 10.3                 |
| <b>Final agricultural sector output<sup>2</sup></b> | <b>218.5</b> | <b>227.7</b> | <b>217.2</b> | <b>241.5</b> | <b>244.8</b>      | <b>220.9</b>         |
| <b>Minus</b> Intermediate consumption outlays:      | <b>121.7</b> | <b>126.0</b> | <b>122.4</b> | <b>131.4</b> | <b>132.9</b>      | <b>118.2</b>         |
| Farm origin                                         | 47.9         | 48.7         | 47.8         | 51.7         | 51.1              | 45.9                 |
| Feed purchased                                      | 24.5         | 24.8         | 24.5         | 25.3         | 26.7              | 24.7                 |
| Livestock and poultry purchased                     | 15.8         | 15.6         | 14.9         | 17.4         | 15.4              | 14.1                 |
| Seed purchased                                      | 7.5          | 8.2          | 8.4          | 9.1          | 9.1               | 7.1                  |
| Manufactured inputs                                 | 28.7         | 29.4         | 27.5         | 31.0         | 31.4              | 28.0                 |
| Fertilizers and lime                                | 10.0         | 10.3         | 9.5          | 10.8         | 11.0              | 10.2                 |
| Pesticides                                          | 8.5          | 8.6          | 8.2          | 8.2          | 8.4               | 8.4                  |
| Petroleum fuel and oils                             | 7.2          | 6.9          | 6.5          | 8.5          | 8.4               | 6.3                  |
| Electricity                                         | 3.0          | 3.6          | 3.3          | 3.4          | 3.6               | 3.1                  |
| Other intermediate expenses                         | 45.1         | 47.9         | 47.1         | 48.7         | 50.4              | 44.2                 |
| Repair and maintenance of capital items             | 10.8         | 11.1         | 10.7         | 10.9         | 11.2              | 10.3                 |
| Machine hire and customwork                         | 4.5          | 4.3          | 4.7          | 4.8          | 4.8               | 4.4                  |
| Marketing, storage, and transportation              | 7.5          | 7.8          | 7.5          | 8.0          | 8.5               | 7.3                  |
| Contract labor                                      | 2.7          | 3.1          | 2.8          | 2.9          | 3.1               | 2.5                  |
| Miscellaneous expenses                              | 19.6         | 21.6         | 21.3         | 22.1         | 22.9              | 19.7                 |
| <b>Plus</b> Net government transactions:            | <b>15.5</b>  | <b>13.3</b>  | <b>3.6</b>   | <b>9.9</b>   | <b>2.7</b>        | <b>6.4</b>           |
| + Direct government payments                        | 22.9         | 20.7         | 11.0         | 17.4         | 10.3              | 13.6                 |
| - Motor vehicle registration and licensing fees     | 0.5          | 0.5          | 0.5          | 0.5          | 0.5               | 0.5                  |
| - Property taxes                                    | 6.9          | 6.9          | 6.9          | 7.0          | 7.1               | 6.7                  |
| <b>Gross value added</b>                            | <b>112.4</b> | <b>115.0</b> | <b>98.4</b>  | <b>120.0</b> | <b>114.6</b>      | <b>109.1</b>         |
| <b>Minus</b> Capital consumption                    | <b>20.3</b>  | <b>20.8</b>  | <b>21.5</b>  | <b>21.1</b>  | <b>21.6</b>       | <b>19.9</b>          |
| <b>Net value added<sup>2</sup></b>                  | <b>92.0</b>  | <b>94.2</b>  | <b>76.9</b>  | <b>98.9</b>  | <b>93.0</b>       | <b>89.2</b>          |
| <b>Minus</b> Factor payments:                       | <b>44.2</b>  | <b>43.6</b>  | <b>41.6</b>  | <b>44.0</b>  | <b>45.4</b>       | <b>41.0</b>          |
| Employee compensation (total hired labor)           | 17.9         | 18.8         | 18.9         | 19.8         | 20.7              | 16.8                 |
| Net rent received by nonoperator landlords          | 11.4         | 11.2         | 9.7          | 11.0         | 11.4              | 10.9                 |
| Real estate and non-real estate interest            | 14.9         | 13.6         | 13.0         | 13.2         | 13.3              | 13.3                 |
| <b>Net farm income<sup>2</sup></b>                  | <b>47.8</b>  | <b>50.6</b>  | <b>35.3</b>  | <b>54.9</b>  | <b>47.6</b>       | <b>48.2</b>          |

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. 2. Final sector output is the gross value of commodities and services produced within a year. Net value added is the sector's contribution to the National economy. Net farm income is farm operators' share of income from the sector's production activities. The concepts presented are consistent with those employed by the Organization for Economic Cooperation and Development (OECD). [Information contact: Roger Strickland, E-mail: rogers@ers.usda.gov]

**Table 30—Farm Income Statistics**

|                                            | 2000  | 2001  | 2002  | 2003F | 2004F | 1994-2003<br>average |
|--------------------------------------------|-------|-------|-------|-------|-------|----------------------|
| <i>\$ billion</i>                          |       |       |       |       |       |                      |
| <b>Cash income statement</b>               |       |       |       |       |       |                      |
| 1. Cash receipts                           | 192.0 | 199.8 | 192.9 | 212.4 | 215.0 | 195.8                |
| Crops <sup>1</sup>                         | 92.4  | 93.4  | 99.5  | 106.7 | 114.3 | 99.8                 |
| Livestock                                  | 99.5  | 106.4 | 93.5  | 105.6 | 100.7 | 96.0                 |
| 2. Direct Government payments <sup>2</sup> | 22.9  | 20.7  | 11.0  | 17.4  | 10.3  | 13.6                 |
| 3. Farm-related income <sup>3</sup>        | 13.8  | 14.8  | 15.4  | 15.1  | 15.6  | 13.1                 |
| 4. Gross cash income (1+2+3)               | 228.6 | 235.3 | 219.4 | 244.9 | 240.9 | 222.4                |
| 5. Cash expenses <sup>4</sup>              | 172.1 | 176.1 | 170.2 | 181.9 | 185.0 | 165.4                |
| 6. Net cash income <sup>5</sup> (4-5)      | 56.5  | 59.2  | 49.1  | 63.0  | 55.9  | 57.0                 |
| <b>Farm income statement</b>               |       |       |       |       |       |                      |
| 7. Gross cash income (1+2+3)               | 228.6 | 235.3 | 219.4 | 244.9 | 240.9 | 222.4                |
| 8. Noncash income <sup>6</sup>             | 11.2  | 11.9  | 11.9  | 12.3  | 12.3  | 10.8                 |
| 9. Value of inventory adjustment           | 1.6   | 1.2   | -3.1  | 1.7   | 2.0   | 1.2                  |
| 10. Gross farm income (7+8+9)              | 241.4 | 248.4 | 228.2 | 258.9 | 255.1 | 234.5                |
| 11. Total production expenses              | 193.6 | 197.8 | 192.8 | 204.0 | 207.5 | 186.3                |
| 12. Net farm income (10-11)                | 47.8  | 50.6  | 35.3  | 54.9  | 47.6  | 48.2                 |

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. Includes commodities placed under CCC loans and profits made on loans redeemed. 2. Direct government payments include only payments made directly to farmers, including realized marketing loan gains. In publications prior to May of 2001, marketing loan gains were included in cash receipts rather than in government payments. 3. Income from custom labor, machine hire, recreational activities, forest product sales, and other farm sources. 4. Excludes depreciation and perquisites to hired labor. 5. Excludes farm operator dwellings. 6. Value of farm products consumed on farms where produced plus the imputed rental value of farm dwellings. [Information contacts: Roger Strickland, E-mail: rogers@ers.usda.gov and Bob McElroy, E-mail: rmcelroy@ers.usda.gov] Note: The current farm income forecast and historical statistics can always be found at <http://www.ers.usda.gov/Briefing/FarmIncome/finfidmu.htm>

**Table 31—Average Income to Farm Operator Households<sup>1</sup>**

|                                                                                                                   | 2000 <sup>2</sup> | 2001   | 2002   | 2003F  | 2004F  |
|-------------------------------------------------------------------------------------------------------------------|-------------------|--------|--------|--------|--------|
| <i>Dollars per farm</i>                                                                                           |                   |        |        |        |        |
| Net cash farm business income <sup>3</sup>                                                                        | 11,175            | 14,311 | 11,331 | 13,794 | 10,766 |
| Less depreciation <sup>4</sup>                                                                                    | 7,357             | 7,609  | 8,189  | --     | --     |
| Less wages paid to operator <sup>5</sup>                                                                          | 608               | 932    | 758    | --     | --     |
| Less farmland rental income <sup>6</sup>                                                                          | 757               | 477    | 621    | --     | --     |
| Less adjusted farm business income due to other household(s) <sup>7</sup>                                         | 801               | 1,083  | 1,248  | --     | --     |
| <i>Dollars per farm operator household</i>                                                                        |                   |        |        |        |        |
| Equals adjusted farm business income                                                                              | *1,652            | 4,211  | 516    | --     | --     |
| Plus wages paid to operator                                                                                       | 608               | 932    | 758    | --     | --     |
| Plus net income from farmland rental <sup>8</sup>                                                                 | --                | --     | --     | --     | --     |
| Equals farm self-employment income                                                                                | *2,260            | 5,143  | 1,273  | --     | --     |
| Plus other farm-related earnings <sup>9</sup>                                                                     | 339               | 396    | 2,199  | --     | --     |
| Equals earnings of the operator household from farming activities                                                 | 2,598             | 5,539  | 3,473  | 3,991  | 1,226  |
| Plus earnings of the operator household from off-farm sources <sup>10</sup>                                       | 59,349            | 58,578 | 62,285 | 63,462 | 65,506 |
| Equals average farm operator household income comparable to U.S. average household income, as measured by the CPS | 61,947            | 64,117 | 65,757 | 67,453 | 66,732 |
| <i>Dollars per U.S. household</i>                                                                                 |                   |        |        |        |        |
| U.S. average household income <sup>11</sup>                                                                       | 57,045            | 58,208 | 57,852 | --     | --     |
| <i>Percent</i>                                                                                                    |                   |        |        |        |        |
| Average farm operator household income as percent of U.S. average household income                                | 108.6             | 110.2  | 113.7  | --     | --     |
| Average operator household earnings from farming activities as percent of average operator household income       | 4.2               | 8.6    | 5.3    | 5.9    | 1.8    |

P = Preliminary. F = forecast. -- = not available. \* = The relative standard error exceeds 25 percent, but is no more than 50 percent.

1. This table derives farm operator household income estimates from the Agricultural Resource Management Study (ARMS) that are consistent with Current Population Survey (CPS) methodology. The CPS, conducted by the Census Bureau, is the source of official U.S. household income statistics. The CPS defines income to include any income received as cash. The CPS definition departs from a strictly cash concept by including depreciation as an expense that farm operators and other self-employed people subtract from gross receipts when reporting net cash income.

2. Prior to 2000, net cash income from operating another farm and net cash income from farmland rental were included in earnings from farming activities. However, because of a change in the ARMS survey design, net cash income from another farm and net cash income from farmland rental are no longer separable from total off-farm income. Although there is no effect on estimates of farm operator household income in 2000 and beyond, estimates of farm self employment income, other farm related earnings, earnings of the farm from farming activities, and earnings of the farm from off-farm sources are not strictly comparable to those from previous years. In 2002, net cash income from operating another farm is once again included as earnings from farming activities.

3. A component of farm sector income. Excludes income of contractors and landlords, the income of farms organized as nonfamily corporations or cooperatives, and income of farms run by a hired manager. Includes the income of farms organized as proprietorships, partnerships, and family corporations.

4. Consistent with the CPS definition of self-employment income, reported depreciation expenses are subtracted from net cash income. The ARMS collects farm business depreciation used for tax purposes.

5. Wages paid to the operator are subtracted here because they are not shared among other households that have claims on farm business income. These wages are added to the operator household's adjusted farm business income to obtain farm self-employment income.

6. Gross rental income is subtracted here because net rental income from the farm operation is added below to income received by the household.

7. More than one household may have a claim on the income of a farm business. On average, 1.1 households share the income of a farm business.

8. Includes net rental income from the farm business. Also includes net rental income from farmland held by household members that is not part of the farm business. Beginning in 2000, net income from farmland rental is considered as part of off-farm income (see footnote 2).

9. Wages paid to other operator household members by the farm business and net income from a farm business other than the one being surveyed. This also includes the value of commodities provided to household members for farm work. In 2000 and 2001, net cash income from another farm is included in off-farm income (see footnote 2).

10. Wages, salaries, net income from nonfarm businesses, interest, dividends, transfer payments, etc. In 2000 and 2001, also includes net cash income from another farm and net cash income from farmland rental. In 2002, also includes net cash income from farm land rental (see footnote 2).

11. From the CPS.

Sources: U.S. Dept. of Agriculture, Economic Research Service, 1999, 2000, 2001, and 2002 Agricultural Resource Management Study (ARMS) for farm operator household data. U.S. Dept. of Commerce, Bureau of the Census, Current Population Survey (CPS), for U.S. average household income

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**Table 32—Balance Sheet of the U.S. Farming Sector**

|                                    | 2000    | 2001    | 2002    | 2003F   | 2004F   |
|------------------------------------|---------|---------|---------|---------|---------|
| <i>\$ billion</i>                  |         |         |         |         |         |
| <b>Farm assets</b>                 | 1,203.2 | 1,255.8 | 1,304.0 | 1,360.8 | 1,403.5 |
| Real estate                        | 946.4   | 996.2   | 1,045.7 | 1,092.8 | 1,131.0 |
| Livestock and poultry <sup>1</sup> | 76.8    | 78.5    | 75.6    | 78.2    | 78.6    |
| Machinery and motor vehicles       | 90.1    | 92.8    | 93.6    | 95.9    | 97.9    |
| Crops stored <sup>2,3</sup>        | 27.9    | 25.2    | 23.1    | 27.8    | 28.8    |
| Purchased inputs                   | 4.9     | 4.2     | 5.6     | 5.5     | 5.7     |
| Financial assets                   | 57.1    | 58.9    | 60.4    | 60.6    | 61.5    |
| <b>Total farm debt</b>             | 177.6   | 185.7   | 193.3   | 200.3   | 205.4   |
| Real estate debt <sup>3</sup>      | 91.1    | 96.0    | 103.4   | 111.3   | 116.5   |
| Non-real estate debt <sup>4</sup>  | 86.5    | 89.7    | 90.0    | 89.0    | 88.9    |
| <b>Total farm equity</b>           | 1,025.6 | 1,070.1 | 1,110.7 | 1,160.5 | 1,198.1 |
| <i>Percent</i>                     |         |         |         |         |         |
| <b>Selected ratios</b>             |         |         |         |         |         |
| Debt to equity                     | 17.3    | 17.4    | 17.4    | 17.3    | 17.1    |
| Debt to assets                     | 14.8    | 14.8    | 14.8    | 14.7    | 14.6    |

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. As of December 31. 2. Non-CCC crops held on farms plus value above loan rates for crops held under CCC. 3. Includes CCC storage and drying facilities loans, but excludes debt on operator dwellings. 4. Excludes debt for nonfarm purposes. [Contacts: Ken Erickson, 202-694-5565, erickson@ers.usda.gov and Jim Ryan, 202-694-5586, e-mail: jimryan@ers.usda.gov] Note: The current farm income and balance sheet forecasts can always be found at <http://www.ers.usda.gov/Briefing/FarmIncome/finfidmu.htm>

**Table 33—Cash Receipts from Farming**

|                                            | Annual  |         | 2003    |        |        | 2004   |        |        |        |        |
|--------------------------------------------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|
|                                            | 2001    | 2002    | 2003    | May    | Dec    | Jan    | Feb    | Mar    | Apr    | May    |
| <i>\$ million</i>                          |         |         |         |        |        |        |        |        |        |        |
| <b>Commodity cash receipts<sup>1</sup></b> | 200,075 | 195,073 | 211,647 | 16,017 | 19,251 | 18,742 | 15,656 | 18,130 | 18,210 | 18,525 |
| Livestock and products                     | 106,659 | 93,816  | 105,471 | 8,617  | 8,897  | 8,586  | 8,458  | 10,560 | 9,921  | 10,514 |
| Meat animals                               | 53,332  | 48,118  | 56,220  | 4,470  | 4,876  | 4,179  | 4,228  | 5,620  | 4,836  | 5,097  |
| Dairy products                             | 24,686  | 20,582  | 21,228  | 1,875  | 1,762  | 1,963  | 1,864  | 2,266  | 2,526  | 2,774  |
| Poultry and eggs                           | 24,633  | 21,093  | 23,912  | 2,017  | 2,006  | 2,136  | 2,122  | 2,411  | 2,316  | 2,388  |
| Other                                      | 4,008   | 4,022   | 4,111   | 255    | 253    | 308    | 244    | 263    | 243    | 255    |
| Crops                                      | 93,416  | 101,258 | 106,176 | 7,400  | 10,355 | 10,156 | 7,198  | 7,569  | 8,288  | 8,011  |
| Food grains                                | 6,422   | 6,852   | 7,970   | 345    | 586    | 594    | 414    | 465    | 440    | 550    |
| Feed crops                                 | 21,418  | 24,079  | 24,326  | 1,424  | 2,280  | 3,087  | 1,769  | 1,889  | 1,843  | 1,816  |
| Cotton (lint and seed)                     | 3,639   | 3,418   | 5,025   | 187    | 1,102  | 1,062  | 798    | 433    | 303    | 277    |
| Tobacco                                    | 1,894   | 1,742   | 1,551   | 0      | 272    | 133    | 40     | 32     | 8      | 0      |
| Oil-bearing crops                          | 13,338  | 15,035  | 17,311  | 783    | 1,855  | 2,530  | 1,608  | 1,401  | 1,609  | 1,031  |
| Vegetables and melons                      | 15,450  | 17,161  | 16,808  | 1,887  | 1,003  | 940    | 905    | 1,037  | 1,277  | 1,817  |
| Fruits and tree nuts                       | 11,950  | 12,958  | 13,098  | 1,003  | 1,268  | 619    | 497    | 606    | 610    | 862    |
| Other                                      | 19,304  | 20,012  | 20,088  | 1,771  | 1,989  | 1,191  | 1,167  | 1,705  | 2,199  | 1,659  |
| <b>Government payments</b>                 | 20,727  | 10,961  | 15,949  | --     | --     | --     | --     | --     | --     | --     |
| <b>Total</b>                               | 220,803 | 206,035 | 227,596 | 16,017 | 19,251 | 18,742 | 15,656 | 18,130 | 18,210 | 18,525 |

-- = Not available. Annual values for the most recent year are the sum of monthly values and monthly values for current year are work in progress and subject to change and were estimated as of the 20th of the month prior to publication. 1. Sales of farm products include receipts from commodities placed under nonrecourse CCC loans, plus additional gains realized on redemptions during the period.

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**Table 34—Cash Receipts from Farm Marketings, by State**

| Region and State      | Livestock and products |         |             |        | Crops <sup>1</sup> |         |             |             | Total <sup>1</sup> |         |             |        |
|-----------------------|------------------------|---------|-------------|--------|--------------------|---------|-------------|-------------|--------------------|---------|-------------|--------|
|                       | Apr                    |         | May<br>2004 | 2002   | May                |         | Apr<br>2004 | May<br>2004 | Apr                |         | May<br>2004 |        |
|                       | 2002                   | 2003    |             |        | 2004               | 2003    |             |             | 2002               | 2003    |             |        |
| \$ million            |                        |         |             |        |                    |         |             |             |                    |         |             |        |
| <b>North Atlantic</b> |                        |         |             |        |                    |         |             |             |                    |         |             |        |
| Maine                 | 251                    | 272     | 21          | 20     | 214                | 227     | 26          | 19          | 465                | 499     | 47          | 39     |
| New Hampshire         | 63                     | 62      | 5           | 5      | 85                 | 88      | 11          | 8           | 147                | 150     | 16          | 13     |
| Vermont               | 399                    | 403     | 43          | 48     | 76                 | 79      | 13          | 7           | 475                | 482     | 56          | 55     |
| Massachusetts         | 89                     | 87      | 7           | 7      | 298                | 298     | 19          | 15          | 388                | 385     | 26          | 22     |
| Rhode Island          | 8                      | 9       | 1           | 1      | 47                 | 49      | 6           | 4           | 56                 | 57      | 7           | 5      |
| Connecticut           | 162                    | 165     | 13          | 12     | 310                | 320     | 38          | 27          | 472                | 485     | 51          | 40     |
| New York              | 1,875                  | 1,915   | 202         | 232    | 1,242              | 1,225   | 97          | 73          | 3,116              | 3,139   | 299         | 305    |
| New Jersey            | 189                    | 188     | 6           | 7      | 680                | 658     | 62          | 51          | 869                | 846     | 69          | 58     |
| Pennsylvania          | 2,676                  | 2,859   | 277         | 303    | 1,389              | 1,407   | 123         | 101         | 4,065              | 4,266   | 400         | 404    |
| <b>North Central</b>  |                        |         |             |        |                    |         |             |             |                    |         |             |        |
| Ohio                  | 1,629                  | 1,809   | 167         | 182    | 2,742              | 2,853   | 277         | 196         | 4,372              | 4,662   | 445         | 379    |
| Indiana               | 1,536                  | 1,799   | 166         | 197    | 3,183              | 3,363   | 256         | 189         | 4,719              | 5,162   | 421         | 386    |
| Illinois              | 1,549                  | 1,800   | 162         | 198    | 6,183              | 6,490   | 659         | 547         | 7,732              | 8,290   | 821         | 745    |
| Michigan              | 1,290                  | 1,399   | 145         | 162    | 2,175              | 2,422   | 201         | 167         | 3,465              | 3,821   | 346         | 329    |
| Wisconsin             | 3,792                  | 4,094   | 457         | 501    | 1,729              | 1,782   | 155         | 121         | 5,521              | 5,876   | 613         | 622    |
| Minnesota             | 3,622                  | 4,072   | 398         | 451    | 4,245              | 4,516   | 336         | 348         | 7,866              | 8,588   | 734         | 799    |
| Iowa                  | 5,146                  | 6,073   | 544         | 623    | 6,248              | 6,560   | 668         | 536         | 11,394             | 12,633  | 1,212       | 1,158  |
| Missouri              | 2,284                  | 2,628   | 243         | 257    | 1,979              | 2,344   | 191         | 144         | 4,263              | 4,973   | 434         | 401    |
| North Dakota          | 798                    | 870     | 85          | 43     | 2,546              | 2,907   | 204         | 134         | 3,344              | 3,778   | 289         | 177    |
| South Dakota          | 2,046                  | 2,119   | 172         | 185    | 1,730              | 1,899   | 181         | 176         | 3,775              | 4,018   | 354         | 361    |
| Nebraska              | 5,840                  | 6,867   | 611         | 632    | 3,582              | 3,754   | 348         | 270         | 9,422              | 10,621  | 960         | 902    |
| Kansas                | 5,323                  | 6,179   | 538         | 534    | 2,747              | 2,867   | 159         | 165         | 8,070              | 9,046   | 697         | 699    |
| <b>Southern</b>       |                        |         |             |        |                    |         |             |             |                    |         |             |        |
| Delaware              | 547                    | 593     | 66          | 70     | 171                | 168     | 11          | 9           | 718                | 760     | 76          | 78     |
| Maryland              | 784                    | 847     | 91          | 95     | 612                | 620     | 63          | 49          | 1,396              | 1,467   | 154         | 143    |
| Virginia              | 1,451                  | 1,532   | 138         | 148    | 703                | 695     | 45          | 40          | 2,155              | 2,227   | 184         | 188    |
| West Virginia         | 294                    | 317     | 25          | 24     | 70                 | 73      | 4           | 3           | 363                | 390     | 29          | 27     |
| North Carolina        | 3,940                  | 4,158   | 401         | 445    | 2,660              | 2,759   | 182         | 207         | 6,600              | 6,916   | 583         | 652    |
| South Carolina        | 761                    | 890     | 70          | 66     | 688                | 754     | 61          | 57          | 1,449              | 1,644   | 131         | 123    |
| Georgia               | 2,889                  | 3,222   | 345         | 361    | 1,585              | 2,024   | 103         | 164         | 4,475              | 5,246   | 447         | 526    |
| Florida               | 1,214                  | 1,206   | 110         | 122    | 5,448              | 5,244   | 579         | 535         | 6,663              | 6,450   | 688         | 657    |
| Kentucky              | 1,973                  | 2,226   | 116         | 129    | 1,193              | 1,243   | 74          | 47          | 3,166              | 3,469   | 191         | 175    |
| Tennessee             | 934                    | 1,071   | 87          | 89     | 1,120              | 1,268   | 90          | 65          | 2,054              | 2,339   | 176         | 154    |
| Alabama               | 2,386                  | 2,739   | 289         | 290    | 534                | 676     | 72          | 60          | 2,920              | 3,415   | 360         | 350    |
| Mississippi           | 1,952                  | 2,165   | 216         | 233    | 890                | 1,246   | 109         | 87          | 2,841              | 3,411   | 325         | 320    |
| Arkansas              | 2,959                  | 3,215   | 329         | 341    | 1,547              | 2,083   | 128         | 142         | 4,505              | 5,298   | 457         | 483    |
| Louisiana             | 649                    | 697     | 61          | 65     | 1,073              | 1,296   | 58          | 48          | 1,723              | 1,993   | 119         | 113    |
| Oklahoma              | 2,923                  | 3,504   | 284         | 313    | 912                | 1,022   | 66          | 79          | 3,835              | 4,526   | 349         | 392    |
| Texas                 | 8,089                  | 10,311  | 960         | 974    | 4,505              | 5,031   | 344         | 364         | 12,594             | 15,342  | 1,304       | 1,338  |
| <b>Western</b>        |                        |         |             |        |                    |         |             |             |                    |         |             |        |
| Montana               | 1,001                  | 1,105   | 58          | 35     | 767                | 787     | 45          | 37          | 1,768              | 1,892   | 103         | 72     |
| Idaho                 | 1,999                  | 2,177   | 225         | 236    | 1,986              | 1,776   | 112         | 107         | 3,985              | 3,953   | 337         | 343    |
| Wyoming               | 751                    | 724     | 36          | 40     | 136                | 150     | 4           | 3           | 887                | 874     | 40          | 44     |
| Colorado              | 3,500                  | 3,676   | 295         | 373    | 1,458              | 1,289   | 95          | 83          | 4,958              | 4,964   | 390         | 455    |
| New Mexico            | 1,398                  | 1,597   | 164         | 184    | 573                | 543     | 25          | 39          | 1,970              | 2,140   | 189         | 222    |
| Arizona               | 1,093                  | 1,259   | 141         | 122    | 1,972              | 1,327   | 76          | 92          | 3,065              | 2,586   | 217         | 214    |
| Utah                  | 813                    | 880     | 75          | 69     | 254                | 258     | 24          | 15          | 1,067              | 1,138   | 99          | 83     |
| Nevada                | 213                    | 254     | 20          | 23     | 149                | 141     | 7           | 5           | 362                | 396     | 26          | 28     |
| Washington            | 1,553                  | 1,527   | 151         | 162    | 3,715              | 3,818   | 265         | 268         | 5,267              | 5,345   | 415         | 431    |
| Oregon                | 809                    | 805     | 65          | 66     | 2,288              | 2,479   | 167         | 150         | 3,098              | 3,284   | 232         | 217    |
| California            | 6,261                  | 6,993   | 830         | 832    | 20,345             | 20,812  | 1,414       | 1,920       | 26,606             | 27,805  | 2,244       | 2,751  |
| Alaska                | 28                     | 28      | 2           | 2      | 22                 | 23      | 1           | 1           | 50                 | 51      | 4           | 4      |
| Hawaii                | 86                     | 86      | 7           | 7      | 454                | 464     | 37          | 38          | 540                | 549     | 44          | 45     |
| U.S.                  | 93,816                 | 105,471 | 9,921       | 10,514 | 101,258            | 106,176 | 8,288       | 8,011       | 195,073            | 211,647 | 18,210      | 18,525 |

-- = Not available. Annual values for the most recent year are the sum of monthly values and monthly values for current year are work in progress and subject to change and were estimated as of the 20th of the month prior to publication. 1. Sales of farm products include receipts from commodities placed under nonrecourse CCC loans, plus additional gains realized on redemptions during the period.

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**Table 35—CCC Net Outlays by Commodity and Function**

| Commodity/Program                                    | Fiscal year |       |        |        |        |        |        |        |                   |                   |
|------------------------------------------------------|-------------|-------|--------|--------|--------|--------|--------|--------|-------------------|-------------------|
|                                                      | 1995        | 1996  | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   | 2003 <sup>1</sup> | 2004 <sup>1</sup> |
|                                                      | \$ million  |       |        |        |        |        |        |        |                   |                   |
| <b>Feed grains:</b>                                  |             |       |        |        |        |        |        |        |                   |                   |
| Corn                                                 | 2,090       | 2,021 | 2,587  | 2,873  | 5,402  | 10,136 | 6,297  | 2,959  | 1,686             | 4,266             |
| Grain sorghum                                        | 153         | 261   | 284    | 296    | 502    | 979    | 478    | 207    | 162               | 437               |
| Barley                                               | 129         | 114   | 109    | 168    | 224    | 397    | 217    | 97     | 90                | 162               |
| Oats                                                 | 19          | 8     | 8      | 17     | 41     | 61     | 36     | 7      | 27                | 47                |
| Corn and oat products                                | 1           | 0     | 0      | 0      | 0      | 6      | 8      | 25     | 1                 | 0                 |
| Total feed grains                                    | 2,392       | 2,404 | 2,988  | 3,354  | 6,169  | 11,579 | 7,036  | 3,295  | 1,966             | 4,912             |
| <b>Wheat and products:</b>                           |             |       |        |        |        |        |        |        |                   |                   |
| Wheat and products                                   | 803         | 1,491 | 1,332  | 2,187  | 3,435  | 5,321  | 2,922  | 1,190  | 1,108             | 1,304             |
| Rice                                                 | 814         | 499   | 459    | 491    | 911    | 1,774  | 1,423  | 1,084  | 1,366             | 1,457             |
| Upland cotton                                        | 99          | 685   | 561    | 1,132  | 1,882  | 3,809  | 1,868  | 3,307  | 2,690             | 2,512             |
| Tobacco                                              | -298        | -496  | -156   | 376    | 113    | 657    | 386    | -137   | 114               | -122              |
| Dairy                                                | 4           | -98   | 67     | 291    | 480    | 684    | 1,140  | 614    | 2,456             | 1,509             |
| Soybeans                                             | 77          | -65   | 5      | 139    | 1,289  | 2,840  | 3,281  | 3,447  | 912               | 1,596             |
| Peanuts                                              | 120         | 100   | 6      | -11    | 21     | 35     | 136    | 129    | 1,564             | 318               |
| Sugar                                                | -3          | -63   | -34    | -30    | -51    | 465    | 31     | -130   | -117              | 0                 |
| Honey                                                | -9          | -14   | -2     | 0      | 2      | 7      | 23     | -3     | 11                | 2                 |
| Wool and mohair                                      | 108         | 55    | 0      | 0      | 10     | -2     | 38     | -1     | 20                | 12                |
| Operating expense <sup>2</sup>                       | 6           | 6     | 6      | 5      | 4      | 60     | 5      | 55     | 76                | 6                 |
| Interest expenditure                                 | -1          | 140   | -111   | 76     | 210    | 736    | 428    | 218    | 64                | 157               |
| Export programs <sup>3</sup>                         | 1,361       | -422  | 125    | 212    | 165    | 216    | -2,047 | -96    | 458               | 56                |
| <b>1988-2000 Disaster/tree/livestock assistance:</b> |             |       |        |        |        |        |        |        |                   |                   |
| livestock assistance                                 | 660         | 95    | 130    | 3      | 2,241  | 1,452  | 2,326  | 248    | 2,736             | 250               |
| Conservation Reserve Program                         | 0           | 2     | 1,671  | 1,693  | 1,462  | 1,511  | 1,658  | 1,785  | 1,838             | 1,885             |
| Other conservation programs                          | 0           | 7     | 105    | 197    | 292    | 263    | 288    | 286    | 263               | 230               |
| Other                                                | -103        | 320   | 104    | 28     | 588    | 858    | 1,163  | 389    | 1,194             | 879               |
| Total                                                | 6,030       | 4,646 | 7,256  | 10,143 | 19,223 | 32,265 | 22,105 | 15,680 | 18,719            | 16,963            |
| <b>Function</b>                                      |             |       |        |        |        |        |        |        |                   |                   |
| Price support loans (net)                            | -119        | -951  | 110    | 1,128  | 1,455  | 3,369  | 3,189  | 4,456  | 4,231             | 2,092             |
| Cash direct payments: <sup>4</sup>                   |             |       |        |        |        |        |        |        |                   |                   |
| Production flexibility contract                      | 0           | 5,141 | 6,320  | 5,672  | 5,476  | 5,057  | 4,105  | 3,968  | -45               | 0                 |
| Direct payment                                       | 0           | 0     | 0      | 0      | 0      | 0      | 0      | 0      | 4,257             | 5,308             |
| Counter-cyclical payment                             | 0           | 0     | 0      | 0      | 0      | 0      | 0      | 0      | 1,552             | 3,539             |
| Market loss assistance                               | 0           | 0     | 0      | 0      | 3,011  | 11,046 | 5,455  | -1     | 2,296             | 1,400             |
| Deficiency                                           | 4,008       | 567   | -1,118 | -7     | -3     | 1      | -1     | -2     | 0                 | 0                 |
| Loan deficiency                                      | 29          | 0     | 0      | 478    | 3,360  | 6,419  | 5,293  | 5,345  | 729               | 2,095             |
| Oilseed                                              | 0           | 0     | 0      | 0      | 0      | 460    | 921    | 0      | 0                 | 0                 |
| Cotton user marketing                                | 88          | 34    | 6      | 416    | 280    | 446    | 237    | 182    | 314               | 209               |
| Other                                                | 9           | 61    | 1      | 0      | 1      | 461    | 820    | 7      | 1,332             | 17                |
| Conservation Reserve Program                         | 0           | 2     | 1,671  | 1,693  | 1,435  | 1,476  | 1,625  | 1,785  | 1,838             | 1,885             |
| Other conservation programs                          | 0           | 0     | 85     | 156    | 247    | 215    | 229    | 249    | 236               | 204               |
| Noninsured Assistance (NAP)                          | 0           | 2     | 52     | 23     | 54     | 38     | 64     | 181    | 394               | 276               |
| Total direct payments                                | 4,134       | 5,807 | 7,017  | 8,431  | 13,861 | 25,619 | 18,748 | 11,714 | 12,903            | 14,933            |
| 1988-2000 crop disaster                              | 577         | 14    | 2      | -2     | 1,913  | 1,251  | 1,848  | 230    | 2,266             | 0                 |
| Emergency livestock/tree/DRAP                        |             |       |        |        |        |        |        |        |                   |                   |
| livestock indemn./forage assist.                     | 83          | 81    | 128    | 5      | 328    | 201    | 478    | 17     | 470               | 250               |
| Purchases (net)                                      | -51         | -249  | -60    | 207    | 668    | 120    | -1,310 | -1,006 | -2,524            | -1,264            |
| Producer storage payments                            | 23          | 0     | 0      | 0      | 0      | 0      | 0      | 0      | 0                 | 0                 |
| Processing, storage, and transportation              | 72          | 51    | 33     | 38     | 62     | 81     | 122    | 119    | 129               | 101               |
| Export donations ocean transportation                | 50          | 69    | 34     | 40     | 323    | 370    | 362    | 302    | 160               | 73                |
| Operating expense <sup>2</sup>                       | 6           | 6     | 6      | 5      | 4      | 60     | 5      | 55     | 76                | 6                 |
| Interest expenditure                                 | -1          | 140   | -111   | 76     | 210    | 736    | 428    | 218    | 64                | 157               |
| Export programs <sup>3</sup>                         | 1,361       | -422  | 125    | 212    | 165    | 216    | -2,047 | -96    | 458               | 56                |
| Other                                                | -105        | 100   | -28    | 3      | 234    | 242    | 282    | -329   | 486               | 559               |
| Total                                                | 6,030       | 4,646 | 7,256  | 10,143 | 19,223 | 32,265 | 22,105 | 15,680 | 18,719            | 16,963            |

1. Estimated in FY 2004 President's Budget which was released on February 3, 2003 based on November 2002 supply & demand estimates. The CCC outlays shown for 2002-2003 include the impact of the Farm Security and Rural Investment Act of 2002 which was enacted on May 13, 2002.

2. Does not include CCC Transfers to General Sales Manager. 3. Includes Export Guarantee Program, Direct Export Credit Program, CCC Transfers to the General Sales Manager, Market Access (Promotion) Program, starting in FY 1991 and starting in FY 1992 the Export Guarantee Program - Credit Reform, Export Enhancement Program, Dairy Export Incentive Program, and Technical Assistance to Emerging Markets, and starting in FY 2000, Foreign Market Development Cooperative Program and Quality Samples Program. 4. Includes cash payments only. Excludes generic certificates in FY 1986-96.

Minus (-) indicates a net receipt (excess of repayments or other receipts over gross outlays of funds).

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**Table 36—Food Sales**

|                                                           | Annual |       |       | 2004 |      |      | Year-to-date cumulative |       |       |
|-----------------------------------------------------------|--------|-------|-------|------|------|------|-------------------------|-------|-------|
|                                                           | 2001   | 2002  | 2003  | May  | Jun  | Jul  | May                     | Jun   | Jul   |
| <i>\$ billion</i>                                         |        |       |       |      |      |      |                         |       |       |
| Sales <sup>1</sup>                                        |        |       |       |      |      |      |                         |       |       |
| At home <sup>2</sup>                                      | 456.3  | 477.8 | 498.3 | 44.7 | 43.6 | 44.0 | 213.3                   | 256.9 | 300.9 |
| Away from home <sup>3</sup>                               | 363.4  | 379.7 | 412.7 | 39.0 | 38.1 | 39.6 | 182.4                   | 220.4 | 260.1 |
| <i>2001 \$ billion</i>                                    |        |       |       |      |      |      |                         |       |       |
| Sales <sup>1</sup>                                        |        |       |       |      |      |      |                         |       |       |
| At home <sup>2</sup>                                      | 456.3  | 471.9 | 481.5 | 41.6 | 40.4 | 40.8 | 200.4                   | 240.8 | 281.6 |
| Away from home <sup>3</sup>                               | 363.4  | 370.4 | 394.0 | 36.3 | 35.4 | 36.7 | 170.6                   | 206.0 | 242.7 |
| <i>Percent change from year earlier (\$ billion)</i>      |        |       |       |      |      |      |                         |       |       |
| Sales <sup>1</sup>                                        |        |       |       |      |      |      |                         |       |       |
| At home <sup>2</sup>                                      | 5.5    | 4.7   | 4.3   | 5.5  | 7.6  | 3.7  | 5.6                     | 6.0   | 5.6   |
| Away from home <sup>3</sup>                               | 3.2    | 4.5   | 8.7   | 7.3  | 8.5  | 9.7  | 11.2                    | 10.7  | 10.6  |
| <i>Percent change from year earlier (2001 \$ billion)</i> |        |       |       |      |      |      |                         |       |       |
| Sales <sup>1</sup>                                        |        |       |       |      |      |      |                         |       |       |
| At home <sup>2</sup>                                      | 2.1    | 3.4   | 2.0   | 0.5  | 3.0  | -0.8 | 1.5                     | 1.8   | 1.4   |
| Away from home <sup>3</sup>                               | 0.3    | 1.9   | 6.4   | 4.3  | 5.5  | 6.5  | 8.2                     | 7.7   | 7.6   |

-- = Not available. 1. Food only (excludes alcoholic beverages). Not seasonally adjusted. 2. Excludes donations and home production.

3. Excludes donations, child nutrition subsidies, and meals furnished to employees, patients, and inmates. *Information contact: Annette Clauson (202) 694-5389*

Note: This table differs from Personal Consumption Expenditures (PCE), table 2, for several reasons: (1) this series includes only food, excluding alcoholic beverages and pet food which are included in PCE; (2) this series is not seasonally adjusted, whereas PCE is seasonally adjusted at annual rates; (3) this series reports sales only, but PCE includes food produced and consumed on farms and food furnished to employees; (4) this series includes all sales of meals and snacks, while PCE includes only purchases using personal funds, excluding business travel and entertainment. For a more complete discussion of the differences, see "Developing an Integrated Information System for the Food Sector," ERS Ag. Econ. Rpt. No. 575, Aug. 1987, available at <http://www.ers.usda.gov/publications/aer575/>

**Table 37—Rail Rates: Grain & Fruit-Vegetable Shipments**

|                                                         | Annual |       |       | 2003  |       | 2004  |       |       |       |       |
|---------------------------------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                         | 2001   | 2002  | 2003  | Jul   | Feb   | Mar   | Apr   | May   | Jun   | Jul   |
| Rail freight rate index <sup>1</sup><br>(Dec. 1984=100) |        |       |       |       |       |       |       |       |       |       |
| All products                                            | 116.6  | 118.9 | 121.4 | 120.9 | 123.0 | 123.7 | 124.2 | 125.4 | 125.8 | 126.4 |
| Farm products                                           | 124.5  | 125.5 | 132.0 | 133.1 | 138.5 | 139.5 | 140.4 | 144.4 | 145.2 | 146.5 |
| Grain food products                                     | 102.8  | 102.7 | 101.7 | 101.6 | 103.3 | 104.4 | 104.5 | 104.5 | 106.4 | 107.0 |
| Grain shipments                                         |        |       |       |       |       |       |       |       |       |       |
| Rail carloadings (1,000 cars) <sup>2</sup>              | 21.5   | 21.0  | 21.4  | 18.6  | 22.5  | 22.9  | 22.0  | 19.2  | 20.6  | 19.5  |
| Barge shipments (mil. ton) <sup>3</sup>                 | 2.9    | 3.3   | 2.2   | 3.5   | 1.0   | 1.7   | 2.3   | 2.8   | 2.8   | 2.7   |
| Fresh fruit and vegetable shipments <sup>4</sup>        |        |       |       |       |       |       |       |       |       |       |
| Piggy back (mil. cwt)                                   | 0.8    | 0.8   | 0.8   | 0.8   | 0.8   | 0.9   | 0.9   | 1.1   | 1.1   | 1.0   |
| Rail (mil. cwt)                                         | 1.4    | 1.7   | 2.0   | 1.7   | 1.1   | 1.3   | 1.3   | 1.6   | 2.0   | 1.6   |
| Truck (mil. cwt)                                        | 44.0   | 37.9  | 38.3  | 50.5  | 36.3  | 43.7  | 46.6  | 61.0  | 58.1  | 46.7  |

-- = Not available. 1. Department of Labor, Bureau of Labor Statistics. 2. Weekly average; from Association of American Railroads. 3. Shipments on Illinois and Mississippi waterways, U.S. Corps of Engineers. 4. Annual data are monthly average. Agricultural Marketing Service, USDA.

Information contact: Allen Baker (202) 694-5290

**Table 38—Indexes of Farm Production, Input Use, & Productivity**

|                               | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|
| 1996 = 100                    |      |      |      |      |      |      |      |      |      |      |
| Farm output                   | 89   | 90   | 95   | 90   | 101  | 96   | 100  | 104  | 105  | 107  |
| All livestock products        | 90   | 92   | 94   | 95   | 98   | 101  | 100  | 101  | 104  | 107  |
| Meat animals                  | 96   | 99   | 100  | 100  | 103  | 104  | 100  | 101  | 104  | 105  |
| Dairy products                | 96   | 96   | 98   | 98   | 100  | 101  | 100  | 101  | 102  | 106  |
| Poultry and eggs              | 76   | 79   | 83   | 87   | 91   | 95   | 100  | 102  | 104  | 109  |
| All crops                     | 89   | 89   | 96   | 87   | 103  | 92   | 100  | 104  | 103  | 104  |
| Cereals                       | 94   | 84   | 105  | 79   | 106  | 83   | 100  | 101  | 104  | 100  |
| Forage crops <sup>1</sup>     | 99   | 102  | 99   | 98   | 101  | 101  | 100  | 104  | 103  | 108  |
| Industrial crops <sup>2</sup> | 85   | 92   | 94   | 85   | 106  | 93   | 100  | 110  | 104  | 103  |
| Potatoes                      | 83   | 88   | 90   | 87   | 96   | 90   | 100  | 94   | 95   | 96   |
| Vegetable and horticulture    | 82   | 85   | 87   | 91   | 100  | 96   | 100  | 102  | 102  | 106  |
| Fruit and tree nuts           | 92   | 91   | 96   | 102  | 107  | 100  | 100  | 118  | 104  | 113  |
| Other crops <sup>3</sup>      | 92   | 94   | 88   | 79   | 83   | 101  | 100  | 85   | 97   | 84   |
| Misc. output <sup>4</sup>     | 89   | 96   | 86   | 93   | 91   | 106  | 100  | 110  | 127  | 138  |
| Farm input                    | 102  | 103  | 100  | 100  | 102  | 103  | 100  | 103  | 104  | 106  |
| All capital                   | 113  | 112  | 109  | 107  | 104  | 103  | 100  | 100  | 99   | 99   |
| Durable equipment             | 119  | 116  | 113  | 109  | 106  | 103  | 100  | 98   | 98   | 99   |
| Non-residential structures    | 116  | 113  | 111  | 108  | 105  | 103  | 100  | 98   | 96   | 94   |
| Inventories                   | 94   | 97   | 97   | 101  | 97   | 105  | 100  | 107  | 107  | 106  |
| Land                          | 103  | 102  | 102  | 101  | 101  | 100  | 100  | 100  | 99   | 99   |
| Labor                         | 105  | 108  | 102  | 98   | 99   | 103  | 100  | 101  | 98   | 101  |
| Materials                     | 97   | 98   | 96   | 99   | 103  | 105  | 100  | 106  | 110  | 113  |
| Farm origin                   | 103  | 103  | 103  | 105  | 106  | 110  | 100  | 107  | 116  | 124  |
| Energy                        | 94   | 94   | 94   | 94   | 97   | 102  | 100  | 102  | 104  | 105  |
| Chemicals                     | 95   | 96   | 98   | 94   | 101  | 92   | 100  | 109  | 105  | 104  |
| Purchased services            | 90   | 92   | 87   | 96   | 100  | 105  | 100  | 106  | 107  | 110  |
| Farm output per unit of input | 88   | 88   | 95   | 90   | 99   | 93   | 100  | 100  | 101  | 101  |
| Output per unit of labor      |      |      |      |      |      |      |      |      |      |      |
| Farm <sup>5</sup>             | 85   | 84   | 93   | 92   | 102  | 93   | 100  | 103  | 107  | 106  |
| Nonfarm <sup>6</sup>          | 91   | 92   | 95   | 95   | 97   | 98   | 100  | 102  | 105  | 107  |

1. Includes corn and grain sorghum silage and hay crops. 2. Includes oilcrops, cotton, tobacco, sugar crops, dry beans, dry peas, hops, and mint.

3. Includes seed crops, other field crops, and farm forest products. 4. Includes certain non-agricultural activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed. Examples include the provision of agricultural services such as custom machine services, recreational activities, and other activities involving the use of the land and the means of agricultural production.

5. Source: Economic Research Service. 6. Source: Bureau of Labor Statistics. *Information contact: John Jones (202) 694-5614*

**Table 39—Per Capita Consumption of Major Food Commodities<sup>1</sup>**

|                                                                  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  |
|------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Lbs.                                                             |       |       |       |       |       |       |       |       |       |       |
| Red meats <sup>2,3,4</sup>                                       | 111.2 | 113.5 | 113.6 | 111.0 | 109.0 | 113.2 | 115.1 | 113.7 | 111.4 | 114.0 |
| Beef                                                             | 61.0  | 62.9  | 63.5  | 64.0  | 62.6  | 63.6  | 64.3  | 64.5  | 63.1  | 64.5  |
| Veal                                                             | 0.8   | 0.8   | 0.8   | 1.0   | 0.8   | 0.7   | 0.6   | 0.5   | 0.5   | 0.5   |
| Lamb & mutton                                                    | 1.0   | 0.9   | 0.9   | 0.8   | 0.8   | 0.9   | 0.8   | 0.8   | 0.8   | 0.9   |
| Pork                                                             | 48.5  | 49.0  | 48.4  | 45.2  | 44.7  | 48.2  | 49.3  | 47.8  | 46.9  | 48.2  |
| Poultry <sup>2,3,4</sup>                                         | 62.0  | 62.6  | 62.1  | 63.1  | 63.6  | 64.3  | 67.4  | 67.9  | 67.8  | 70.7  |
| Chicken                                                          | 48.1  | 48.7  | 48.2  | 48.8  | 50.0  | 50.4  | 53.6  | 54.2  | 54.0  | 56.8  |
| Turkey                                                           | 13.9  | 13.9  | 13.9  | 14.3  | 13.6  | 13.9  | 13.8  | 13.7  | 13.8  | 14.0  |
| Fish and shellfish <sup>3</sup>                                  | 14.8  | 15.0  | 14.8  | 14.5  | 14.3  | 14.5  | 14.8  | 15.2  | 14.7  | 15.6  |
| Eggs <sup>4</sup>                                                | 30.1  | 30.3  | 29.9  | 30.1  | 30.2  | 30.8  | 32.2  | 32.4  | 32.5  | 32.8  |
| Dairy products                                                   |       |       |       |       |       |       |       |       |       |       |
| Cheese (excluding cottage) <sup>2,5</sup>                        | 26.0  | 26.5  | 26.9  | 27.3  | 27.5  | 27.8  | 29.0  | 29.8  | 30.0  | 30.5  |
| American                                                         | 11.3  | 11.4  | 11.7  | 11.8  | 11.8  | 11.9  | 12.6  | 12.7  | 12.8  | 12.8  |
| Italian                                                          | 9.7   | 10.2  | 10.3  | 10.6  | 10.8  | 11.1  | 11.6  | 12.0  | 12.3  | 12.4  |
| Other cheeses <sup>6</sup>                                       | 5.0   | 5.0   | 5.0   | 4.9   | 4.9   | 4.7   | 4.9   | 5.1   | 4.9   | 5.3   |
| Cottage cheese                                                   | 2.9   | 2.8   | 2.7   | 2.6   | 2.6   | 2.7   | 2.6   | 2.6   | 2.6   | 2.6   |
| Beverage milks <sup>2</sup>                                      | 210.8 | 209.3 | 206.3 | 205.4 | 201.9 | 198.5 | 197.6 | 200.9 | 189.9 | 188.8 |
| Fluid whole milk <sup>7</sup>                                    | 79.1  | 77.2  | 74.0  | 73.0  | 71.0  | 69.5  | 70.1  | 71.8  | 67.2  | 66.5  |
| Fluid lower fat milk <sup>8</sup>                                | 105.4 | 103.9 | 100.9 | 99.5  | 97.4  | 95.6  | 95.3  | 98.1  | 93.8  | 94.4  |
| Fluid skim milk                                                  | 26.3  | 28.2  | 31.4  | 32.9  | 33.5  | 33.4  | 32.2  | 31.0  | 28.9  | 27.9  |
| Fluid cream products <sup>9</sup>                                | 7.9   | 7.9   | 8.3   | 8.5   | 8.8   | 8.9   | 9.4   | 10.1  | 10.7  | 10.5  |
| Yogurt (excluding frozen)                                        | 4.9   | 5.3   | 6.2   | 5.9   | 5.8   | 5.9   | 6.2   | 6.7   | 7.0   | 7.4   |
| Ice cream                                                        | 16.0  | 16.0  | 15.5  | 15.6  | 16.1  | 16.3  | 16.7  | 16.7  | 16.3  | 16.7  |
| Lowfat ice cream <sup>10</sup>                                   | 6.9   | 7.5   | 7.4   | 7.5   | 7.8   | 8.1   | 7.5   | 7.3   | 7.3   | 6.5   |
| Frozen yogurt                                                    | 3.5   | 3.4   | 3.4   | 2.5   | 2.0   | 2.1   | 1.9   | 2.0   | 1.5   | 1.5   |
| All dairy products, milk equivalent, milkfat basis <sup>11</sup> | 569.3 | 579.6 | 576.2 | 566.2 | 567.2 | 572.2 | 584.1 | 592.3 | 586.5 | 585.3 |
| Fats and oils—total fat content                                  | 69.1  | 67.3  | 65.4  | 64.2  | 63.7  | 64.3  | 67.0  | 74.5  | --    | --    |
| Butter and margarine (product weight)                            | 15.6  | 14.6  | 13.5  | 13.3  | 12.5  | 12.6  | 12.6  | 12.8  | --    | --    |
| Shortening                                                       | 24.9  | 23.9  | 22.2  | 21.9  | 20.5  | 20.5  | 21.1  | 23.1  | --    | --    |
| Lard and edible tallow (direct use)                              | 3.4   | 4.2   | 4.3   | 4.6   | 4.0   | 5.1   | 5.6   | 5.9   | --    | --    |
| Salad and cooking oils                                           | 26.6  | 25.9  | 26.5  | 25.7  | 28.0  | 27.3  | 28.8  | 33.7  | --    | --    |
| Fruits and vegetables <sup>12</sup>                              | 688.1 | 691.9 | 690.8 | 700.8 | 708.6 | 697.0 | 706.0 | 712.3 | 686.0 | 683.6 |
| Fruit                                                            | 280.8 | 279.1 | 283.6 | 283.3 | 290.6 | 284.1 | 292.3 | 287.1 | 272.8 | 271.7 |
| Fresh fruits                                                     | 123.5 | 124.9 | 122.5 | 126.2 | 129.4 | 128.8 | 129.6 | 127.2 | 125.4 | 125.6 |
| Canned fruit                                                     | 20.5  | 20.7  | 17.3  | 18.5  | 20.1  | 17.0  | 19.2  | 17.5  | 17.6  | 16.7  |
| Dried fruit                                                      | 12.5  | 12.7  | 12.6  | 11.1  | 10.6  | 12.1  | 10.1  | 10.4  | 10.2  | 10.6  |
| Frozen fruit                                                     | 3.9   | 3.7   | 4.8   | 4.4   | 3.7   | 4.3   | 4.7   | 4.3   | 7.0   | 4.6   |
| Selected fruit juices                                            | 120.1 | 116.6 | 126.0 | 123.0 | 126.1 | 121.6 | 128.1 | 127.2 | 112.1 | 113.6 |
| Vegetables                                                       | 407.2 | 412.8 | 407.2 | 417.4 | 418.0 | 412.9 | 413.7 | 425.2 | 413.2 | 412.0 |
| Fresh                                                            | 180.7 | 186.5 | 180.9 | 185.9 | 190.1 | 186.5 | 191.3 | 200.4 | 196.7 | 193.4 |
| Canning                                                          | 110.1 | 109.8 | 108.0 | 106.3 | 105.4 | 105.3 | 102.8 | 103.0 | 97.1  | 99.8  |
| Freezing                                                         | 75.3  | 77.5  | 78.8  | 83.3  | 81.5  | 80.4  | 80.9  | 79.6  | 78.2  | 78.0  |
| Dehydrated and chips                                             | 33.4  | 30.7  | 30.9  | 33.9  | 32.7  | 32.5  | 30.6  | 33.7  | 33.3  | 32.7  |
| Pulses                                                           | 7.7   | 8.2   | 8.5   | 8.0   | 8.3   | 8.2   | 8.1   | 8.4   | 7.8   | 8.1   |
| Peanuts (shelled)                                                | 6.0   | 5.7   | 5.6   | 5.6   | 5.7   | 5.8   | 6.0   | 5.8   | 5.8   | 5.8   |
| Tree nuts (shelled)                                              | 2.3   | 2.3   | 1.9   | 1.9   | 2.1   | 2.2   | 2.5   | 2.3   | 2.8   | 3.1   |
| Flour and cereal products <sup>13</sup>                          | 188.7 | 191.5 | 189.2 | 196.4 | 197.1 | 193.5 | 195.8 | 199.0 | 194.4 | 191.3 |
| Wheat flour                                                      | 142.1 | 143.0 | 140.0 | 146.4 | 146.8 | 143.0 | 144.0 | 146.3 | 141.1 | 136.7 |
| Rice (milled basis)                                              | 16.1  | 17.5  | 17.7  | 17.8  | 18.0  | 17.6  | 18.4  | 18.8  | 18.7  | 19.2  |
| Caloric sweeteners <sup>14</sup>                                 | 139.1 | 141.6 | 144.1 | 144.7 | 147.7 | 148.9 | 151.3 | 148.9 | 147.1 | 146.1 |
| Coffee (green bean equiv.)                                       | 9.0   | 8.1   | 7.9   | 8.7   | 9.1   | 9.3   | 9.8   | 10.3  | 9.5   | 9.2   |
| Cocoa (chocolate liquor equiv.)                                  | 4.3   | 3.8   | 3.6   | 4.2   | 4.0   | 4.3   | 4.5   | 4.7   | 4.5   | 3.9   |

-- = Not available. 1. In pounds, retail weight unless otherwise stated. Consumption normally represents total supply minus exports, nonfood use, and ending stocks. Calendar-year data, except fresh citrus fruits, peanuts, tree nuts, and rice, which are on crop-year basis. 2. Totals may not add due to rounding. 3. Boneless, trimmed weight. 4. Excludes shipments to the U.S. territories. 5. Whole and part-skim milk cheese. Natural equivalent of cheese and cheese products. 6. Includes Swiss, Brick, Muenster, cream, Neufchatel, Blue, Gorgonzola, Edam, and Gouda. 7. Plain and flavored

8. Plain and flavored, and buttermilk. 9. Heavy cream, light cream, half and half, eggnog, sour cream, and dip. 10. Formerly known as ice milk.

11. Includes condensed and evaporated milk and dry milk products. 12. Farm weight. 13. Includes rye, corn, oats, and barley products. Excludes quantities used in alcoholic beverages, corn sweeteners, and fuel. 14. Dry weight equivalent.

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